

REQUEST FOR PROPOSALS FOR ACTUARIAL SERVICES

Profmed is a restricted medical scheme for professionals and has been in existence for over 60 years. As at 31 December 2025, the Scheme had 34 045 principal members.

The Profmed Board, in terms of its contract cycle, is required to analyse the market to appoint an actuarial firm to provide actuarial services to the Scheme for the next 3 years, commencing 1 January 2027.

Profmed is calling for proposals to fulfil this role. The requirements are as follows:

- Must have more than three medical scheme clients;
- Have broad exposure to the medical scheme industry and demonstrate areas in which they provide thought leadership in the industry;
- Must be familiar with the Council for Medical Schemes requirements relating to business plans and other reports which actuaries provide on behalf of medical schemes;
- Independence from medical scheme administrators, managed care organisations and broker businesses is critical;
- Have an understanding of the professional market within the medical scheme environment;
- Empowerment credentials are preferred;
- Demonstrate innovative benefit design capabilities; and
- Ability to work with any Administrator with respect to data and reporting requirements is essential.

Interested parties are to provide Profmed with an initial Business Prospectus in terms of the requirements via email to trisham@profmed.co.za, by close of business **Friday, 14 August 2026**. Subject to a review of these proposals, additional proposals will be invited from a selected group from which an appointment will be made.