

2026 Education Fees

Council approved 27 October 2025

All fees are quoted VAT inclusive

Service by Subject		Comment
Admission Fees		
Student & Technical Member Admissions	R870	
Examination Fees		
A111 A212 A214*	R10 010	Online Exam & Practical Assessment
A112 A113*	R8 160	Online Exam & Practical Assessment
A211 Financial Mathematics	R3 650	Invigilated Online Exam
A213 Contingencies	R5 490	Invigilated Online Exam & Practical Assessment
A311 Actuarial Risk Management	R16 420	Invigilated Online Exam Part 1 & Part 2
F106 Enterprise Risk Management*	R11 270	Online Exam
F1 Series	R8 830	Invigilated Online Exam
F2 Series	R9 180	Invigilated Online Exam
N211 Communications (per subject)	R8 830	Invigilated Online Exam
N311.03 Module 3: Model Documentation Analysis and Reporting	R8 830	Invigilated Online Full Day Exam
* Fees are subject to change		
Exemption Fees		
N111 Normative Skills Foundation App	R1 750	Per Subject
A1 Series Foundation Technical	R4 600	Per Subject
A212 & A214 Intermediate Technical	R4 600	Per Subject
A211 Financial Mathematics	R2 590	Per Subject
A213 Contingencies	R3 900	Per Subject
A311 Actuarial Risk Management	R5 570	Per Subject
N211 Communications	R5 310	Per Subject
F1 Series Fellowship Principles	R5 310	Per Subject
C100		
Applied Enterprise Risk Management	R8 680	One Course Day

2026 Education Fees

Council approved 27 October 2025

All fees are quoted VAT inclusive

Service by Subject		Comment
Education Support Initiative		
Content Practise Exam (CPE) [If taken stand-alone from Tuition]	R3 470	CPE, marked with feedback Marked assignments of at least 100 marks (voluntary)
A2 Series Tuition Full Package [Including CPE]	R 8 700	30-hours contact time (50-hours for A311) Marked assignments of at least 100 marks (compulsory) CPE, marked with feedback
A311 Tuition Full Package [Including CPE]	R12 450	
F1 Series Tuition Full Package [Including CPE]	R9 340	
F2 Series Tuition Full Package [Including CPE]	R16 180	
N211 Tuition [Including CPE]	R 6 220	
A212 Short Course	R 5 980	10 hours of contact time, including lectures on exam techniques Marked assignments of at least 100 marks (compulsory).
A214 Short Course	R 5 980	1 x Content Practice Exam (CPE), marked with feedback before final exam (compulsory).
Study Material		
Actuarial Exam Tactics: Learn More, Study Less [Hard Copy]	R300	Plus Courier Fees for Outside of South Africa Delivery
F Series Combined Pack [Hard Copy & Electronic]*	R2 170	Electronic copy plus Courier Fees for Outside of South Africa Delivery
F Series Notes [Hard Copy Only]*	R1 770	Plus Courier Fees for Outside of South Africa Delivery
F Series E-book [Electronic Copy Only]*	R1 460	Electronic copy of notes provided
N311.05 Combined Pack [Hard Copy & Electronic]*	R1 780	Electronic copy plus Courier Fees for Outside of South Africa Delivery
N311.05 Notes [Hard Copy Only]*	R1 480	Plus Courier Fees for Outside of South Africa Delivery
N311.05 E-Book [Electronic Copy Only]*	R1 210	Electronic copy of notes provided
* 30% discount applies to retakers. Note updates are provided at no charge		
Post Examination Counselling		
A311 Counselling per Exam	R 7 510	Individual Session with Examiner post Exam [FA & FB only]
N211 Counselling per Exam	R 5 020	Individual Session with Examiner post Exam [FA & FB only]
N311.03 Counselling per Exam	R 5 020	Individual Session with Examiner post Exam [FB - FD]
F Series Counselling per Exam	R 5 020	Individual Session with Examiner post Exam [FA & FB only]
A311 Examiners Workshop	R 2 040	Group Session with Examiner post Exam
F Series Examiners Workshop	R 1 360	Group Session with Examiner post Exam

2026 Education Fees

Council approved 27 October 2025

All fees are quoted VAT inclusive

Service by Subject	Comment	
Normative Skills		
N111 Normative Skills Foundation APP	R3 460	Three Modules
N111.01 Module 1: The Professional Actuary in South Africa	R1 020	Online Assessment
N111.02 Module 2: Professional Communications for Actuaries	R1 140	Online Assessment
N111.03 Module 3: Modelling Fundamentals	R1 300	Online Assessment
N311 Normative Skills Core APP	R44 740	Seven Modules
N311.01 Module 1: Work based Learning [Associate]	R1 480	Six-monthly Submissions Over Two-Years
N311.02 Module 2: Actuarial Business and Legal Awareness #	R6 850	One Course Day
N311.02 Module 2: Actuarial Business and Legal Awareness	R2 170	Online Exam [Included in Course Fee]
N311.03 Module 3: Model Documentation Analysis and Reporting #	R6 850	One Course Day
N311.04 Module 4: Presentation Skills and Communication #	R6 850	One Course Day
N311.05 Module 5: Generic Practice Module	R2 170	Online Exam
N311.06 Module 6: Strategic Thinking and Interpersonal Skills #	R13 690	Two Course Days
N311.07 Module 7: Associate Professionalism Course #	R6 850	One Course Day
N411: Normative Skills Fellowship APP	R16 780	Two Modules
N411.01 Module 1: Work based Learning [Fellow]	R1 560	Six-monthly Submissions Over an Additional One-Year
N411.02 Module 2: Fellowship Professionalism Course	R15 220	Two Course Days [In Residence Overnight for Face-to-Face]

10% Rebate for Online Core APP Courses

2026 Education Fees

Council approved 27 October 2025

All fees are quoted VAT inclusive

Service by Subject		Comment
Non-Member Fees		
Examinations		
B100 Fellowship Principles	R 10 150	Invigilated Online Exam
B200 Fellowship Applications	R 10 560	
A211 Financial Mathematics Examination	R 4 200	
Education Support Initiatives		
Content Practise Exam [If taken stand-alone from Tuition]	R 3 990	CPE exam, marked with feedback Marked assignments of 100 marks (voluntary)
B100 Tuition Full Package [Including Mock]	R 10 740	30-hours contact time Marked assignments of 100 marks (compulsory)
B200 Tuition Full Package [Including Mock]	R 18 610	CPE exam, marked with feedback
Study Material		
B Series Combined Pack [Hard Copy & Electronic]	R 2 500	Electronic copy plus Courier Fees for Outside of South Africa Delivery
B Series Notes [Hard Copy Only]	R 2 040	Plus Courier Fees for Outside of South Africa Delivery
B Series E-book [Electronic Copy Only]	R 1 680	Electronic copy of notes provided
Post Examination Support		
B Series Counselling per Exam	R 5 770	Individual Session with Examiner post Exam [FA & FB only]
B Series Examiners Workshop	R 1 560	Group Session with Examiner post Exam
MRA requirements and Gateway admissions		
N311.05 Module 5: Generic Practice Module Examination	R 2 170	Online Exam
N411.02 Module 2: Fellowship Professionalism Course	R 15 220	Two Course Days [In Residence for Face-to-Face]
Appeals		
All subjects assessed by ASSA	R 8 140	Subject to Counselling for Marks Awarded
Academic record		
Academic record request – non member	R 900	