

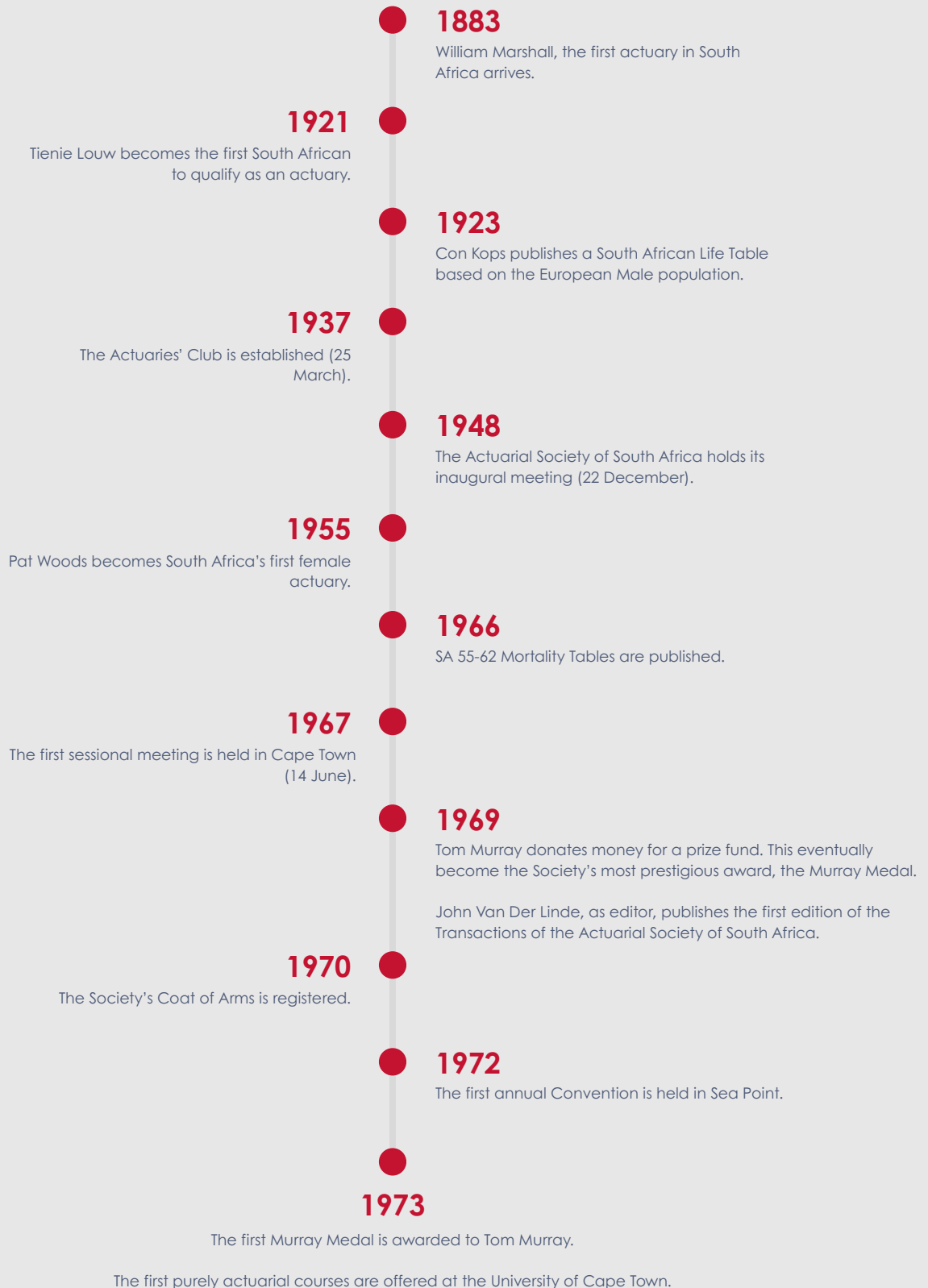


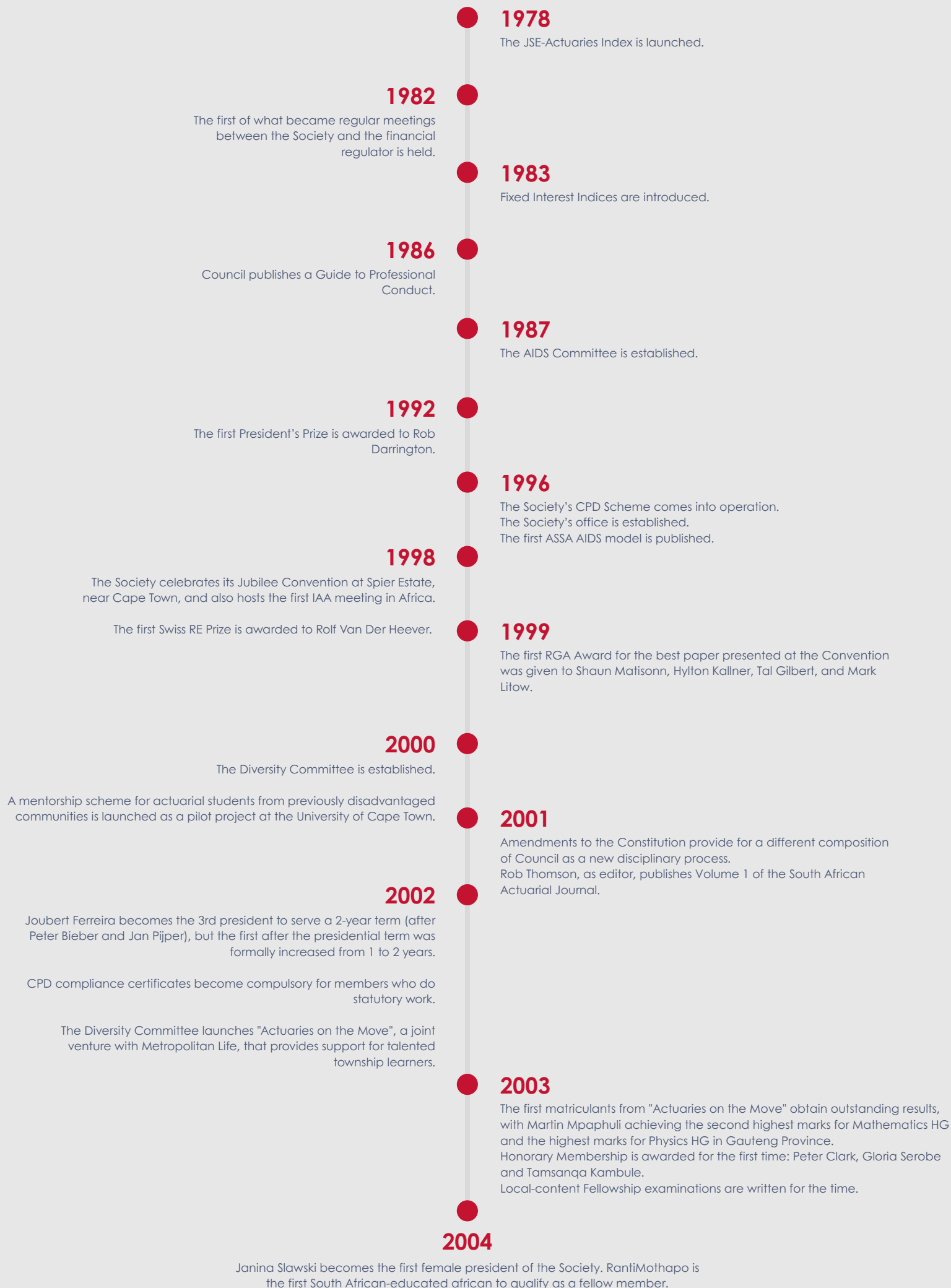
A BRIEF HISTORY OF THE

ACTUARIAL SOCIETY OF SOUTH AFRICA

Advancing Actuarial Excellence

Educate • Develop • Uphold





2005

Ndivhuwo Ravele (later Manyonga) is the first African South African woman to qualify as a fellow member.

2006

The Actuarial Governance Board is established.
Memorandum of Understanding with ASABA is signed.

2007

Proposals for restructuring Council into operational boards are approved. A new Society logo is introduced.

2009

The revised Constitution is approved at a special general meeting.
Mutual Recognition Agreements with the UK and Australian actuarial professions are signed.

2010

The International Congress of Actuaries is held in Cape Town. This is the first ICA on African soil.

The first year that the Actuarial Society offered its own qualification.

The Actuarial Society Development Trust is established.

2011

Arthur Els becomes the first member of aSSA to achieve the CERA designation through passing the exam.

2012

Desmond Smith is the first actuary from Africa to serve as IAA President.

Themba Gamedze becomes the first African President of the Society.

The first Code of Conduct developed exclusively for members of the Society has been approved. Previously, the Professional Conduct Standards of the Institute and Faculty applied to members of the Society.

2014

Launch of the normative skills programme.

2015

First sitting of the Banking Fellowship exam - no students were successful.

2016

Launch of the ASSA Academy. Ross Harris becomes the first actuary in the world to qualify with banking as the fellowship subject.

IAA meetings hosted in Cape Town.

2017

First edition of SA Actuary published.