

Timeline

1883

William Marshall, the first actuary in South Africa, arrives.

1921

Tienie Louw becomes the first South African to qualify as an actuary.

1923

Con Kops publishes A South African Life Table based on the European Male Population

1937

The Actuaries' Club is established (25 March).

1948

The Actuarial Society of South Africa holds its inaugural meeting (22 December).

1955

Pat Wood becomes South Africa's first woman actuary.

1966

SA 56-62 Mortality Tables are published.

1967

The first sessional meeting is held in Cape Town (14 June).

1969

Tom Murray donates money for a prize fund. This eventually becomes the Society's most prestigious award, the Murray Medal.

John van der Linde, as editor, publishes the first edition of the Transactions of the Actuarial Society of South Africa.

1970

The Society's Coat of Arms is registered.

1972

The first annual Convention is held in Sea Point.

1973

The first Murray Medal is awarded to Tom Murray.

The first purely actuarial courses are offered at the University of Cape Town.

1978

The JSE-Actuaries Index is launched.

1982

The first of what became regular meetings between the Society and the financial regulator is held.

1983

Fixed Interest Indices are introduced.

1986

Council publishes a Guide to Professional Conduct.

1987

The Aids Committee is established.

1992

The first President's Prize is awarded to Rob Dorrington.

1996

The Society's CPD Scheme comes into operation.

The Society's office is established.

The first ASSA AIDS model is published

1998

The Society celebrates its Jubilee Convention at Spier Estate, near Cape Town, and also hosts the first IAA meeting in Africa.

The first Swiss Re Prize is awarded to Rolf van den Heever.

1999

The first RGA Award for the best paper presented at the Convention is made to Shaun Matisonn, Hylton Kallner, Tal Gilbert and Mark Litow.

2000

The Diversity Committee is established.

A mentorship scheme for actuarial students from previously disadvantaged communities is launched as a pilot project at the University of Cape Town.

2001

Amendments to the Constitution provide for a different composition of Council and a new disciplinary process.

Rob Thomson, as editor, publishes Volume 1 of the South African Actuarial Journal.

2002

Joubert Ferreira becomes the 3rd president to serve a 2-year term (after Peter Bieber and Jan Pijper) but the first after the presidential term was formally increased from 1 to 2 years.

CPD compliance certificates become compulsory for members who do statutory work.

The Diversity Committee launches “Actuaries on the Move”, a joint venture with Metropolitan Life, that provides support for talented township learners.

2003

The first matriculants from “Actuaries on the Move” obtain outstanding results, with Martin Mpaphuli achieving the second highest marks for Mathematics HG and the highest marks for Physics HG in Gauteng Province.

Honorary Membership is awarded for the first time: Peter Clark, Gloria Serobe and Tamsanqa Kambule.

Local-content Fellowship examinations are written for the first time.

2004

Janina Slawski becomes the first female president of the Society.

Ranti Mothapo is the first South African-educated African to qualify as a fellow member.

2005

Ndivhuwo Ravele (later Manyonga) is the first African South African woman to qualify as a fellow member.

2006

The Actuarial Governance Board is established.

Memorandum of Understanding with ASABA is signed.

2007

Proposals for restructuring Council into operational boards are approved.

A new Society logo is introduced.

2009

The revised Constitution is approved at a special general meeting.

Mutual Recognition Agreements with the UK and Australian actuarial professions are signed.

2010

The International Congress of Actuaries is held in Cape Town. This is the first ICA on African soil.

The first year that the Actuarial Society offers its own professional qualification.

The Actuarial Society Development Trust is established.

2011

Arthur Els becomes the first member of ASSA to achieve the CERA designation through passing the exam.

2012

Desmond Smith is the first actuary from Africa to serve as IAA President.

Themba Gamedze becomes the first African president of the Society.

The first Code of Conduct developed exclusively for members of the Society is approved. Previously, the Professional Conduct Standards of the Institute and Faculty applied to members of the Society.

2014

Launch of the normative skills programme.

2015

First sitting of the Banking Fellowship exam – no students were successful.

2016

Launch of the ASSA Academy.

Ross Harris becomes the first actuary in the world to qualify with banking as the fellowship subject.

IAA meetings hosted in Cape Town.

2017

First edition of SA Actuary published.