

Becoming a student member

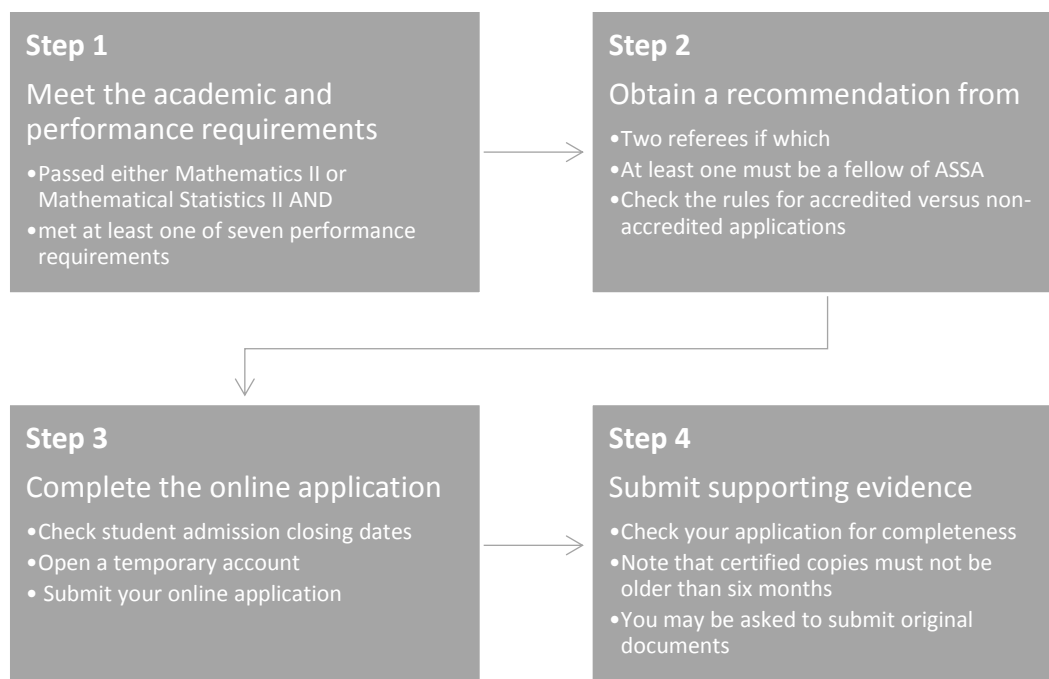
The purpose of this document is to guide students studying towards actuarial science on how to become a student member of the Actuarial Society of South Africa [ASSA].

Standard setting

The admission criteria for student membership is set by the Student Admissions Committee, reporting to the Education Board that is responsible to the Council of ASSA for education standards.

Steps to student membership

To enter for examinations or apply for exemptions from ASSA you first need to apply for student membership by following these three simple steps:



Step 1: Meet the academic and performance requirements

For admission as a Student Member of the Actuarial Society of South Africa a person must have passed either Mathematics II or Mathematical Statistics II (on the mainstream level, rather than any ancillary level) through a SAQA recognised university, **AND** have met at least one of the following minimum performance requirements:

- I. A Bachelor's degree with a major in Actuarial Science, including courses equivalent to at least 7 of the 8 A100 and A200 level subjects of the Actuarial Society, from a university with full Level 2 accreditation from the Actuarial Society; or



- II. An Honours (or equivalent four-year) degree in Actuarial Science, including a course equivalent to Subject A301 of the Actuarial Society, from a university with Level 3 accreditation from the Actuarial Society; or
- III. Have reached the standard required for an exemption from any of the A200 examinations at a university with Level 2 accreditation from the Actuarial Society; or
- IV. A pass in Subject **A201 examination as a non-member** is permitted; or
- V. A pass in an A200-equivalent examination of the Institute and Faculty of Actuaries; or
- VI. At least **65%** for Mathematics II/III or Mathematical Statistics II/III; or
- VII. At least **70%** for Mathematics I.

Note: Where a minimum mark is specified for a particular subject this refers to the average mark for all modules which constitute that subject.

Step 2: Obtain a recommendation

Students who studied at accredited universities

Applications for admission from students who have studied at universities accredited by the Actuarial Society need to include a recommendation from the university's Accreditation Actuary (by way of his/her signature as a referee on the application form). The Accreditation Actuaries are as follows:

| University | Accredited Actuary |
|--|-----------------------|
| University of Cape Town | Ms Joanna Legutko |
| University of the Free State | Mr Frans Koning |
| University of Pretoria | Ms Marli Venter |
| North-West University [Potchefstroom Campus] | Ms Janette Larney |
| University of Stellenbosch | Prof Garrett Slattery |
| University of the Witwatersrand | Prof Stephen Jurisich |

Students who studied at non-accredited universities

Applications for admission from students who have studied at universities that are not accredited by ASSA do not need a recommendation from an Accreditation Actuary, however:

A recommendation and declaration by two referees is required for all applications for Student Membership of which-

- One should be the approved actuarial academic from the applicant's university where such a person exists. If not, it is to be completed by a Fellow from another Actuarial body or a member from another professional body (e.g. CA with SAICA or lawyer with FBCSA) or university academic (lecturer/s who have taught the applicant)
- One should be completed by a Fellow member of the Actuarial Society

Upon receipt by the Actuarial Society all such applications will be sent to the Convenor of the Society's Admissions Committee for consideration.



Step 3: Complete the online membership application process

Individuals intending to write the examination with ASSA must submit their online applications and documents on or before the closing dates for admissions. Those applying for admission after the closing date will not have their applications processed in time to register to write an examination in the upcoming examination session and would need to apply for admissions during the next session.

You will be required to set-up a temporary account as part-of the online admission process. Make sure that you have:

- Read and reviewed the admission requirements before starting your application
- Register your details on the temporary account by following the link <https://member.actuarialsociety.org.za/1/MemberRegistration/Prevalidate/>
- Activate your temporary account after receipt of your activation email
- Complete your personal details on your temporary account
- Submit your online application after you have provided all the relevant details

You will receive a notification email from the system including a referee recommendation form and a request to provide evidence in support of your application.

Step 4: Submit supporting evidence

You will be prompted as part of your application process to provide supporting documentation to evidence your entry requirements as a student member. The checklist provides you with a detailed account of what you need to complete your application:

| Checklist | |
|--|-------------------------------------|
| 1. I have passed mainstream Mathematics 11 or Mathematics Statics 11 from a SAQA accredited university | <input checked="" type="checkbox"/> |
| 2. I have met the requirements of at least ONE of the SEVEN performance requirements | <input checked="" type="checkbox"/> |
| 3. Referee recommendation completed by TWO professionals of which at least one is a fellow member of ASSA | <input checked="" type="checkbox"/> |
| 4. Certified copy not older than 6-months of your <ul style="list-style-type: none"> • South African ID document or • Foreign national passport for foreign students | <input checked="" type="checkbox"/> |
| 5. Certified copy not older than 6-months of your National Senior Certificate or Matriculation results | <input checked="" type="checkbox"/> |
| 6. Original university academic transcripts [no certified copies will be accepted] | <input checked="" type="checkbox"/> |
| 7. If you have not attended an accredited university you need to submit in addition to the above a certified colour copy not older than 6-months of your degree obtained. | <input checked="" type="checkbox"/> |
| 8. Payment made to ASSA for your admission as a student member | <input checked="" type="checkbox"/> |



Fees

Once your application has been approved and accepted, you will receive a confirmation letter and you will be invoiced and liable for payment of the once-off admission fee. Thereafter you will be required to pay an annual subscription fee as a student member of ASSA.

Variable fees are determined annually and raised based on your usage for examinations, exemptions, counselling and script audits. Refer to the **fee schedule** on the ASSA website <http://www.actuarialsociety.org.za/> for the most up-to-date information.

Note that the Institute and Faculty of Actuaries [IFoA] does not apply a refund policy for examinations paid through ASSA.

Important dates

To plan your progression as a student member you must make sure that you are familiar with key dates that may impact you. This includes but is not limited to:

- Student admission opening and closing dates
- Non-member application opening and closing dates
- IFoA examination registration opening and closing dates
- IFoA examination dates and venues
- ASSA examination registration opening and closing dates
- ASSA examination dates and venues

Please refer to the **ASSA calendar** on the ASSA website to make sure that you plan for your studies according to these key dates:

<http://www.actuarialsociety.org.za/calendar/>