

11 February 2021

CHANGES TO THE CURRICULUM: F200 RESEARCH OPTION

The purpose of this communication is to advise you of an important change to the Actuarial Society of South Africa (ASSA) Curriculum and ASSA Qualification Roadmap as well as to share with you the transition arrangements that will apply for this change.

F200 RESEARCH OPTION TO BE DISCONTINUED

The Education Board mandated a special task force to review whether Research should continue to be included in the pre-qualification curriculum of ASSA and, specifically, included on an ongoing basis via the F200 Research Option as one of the Part F2 Fellowship Applications subject options in the ASSA Qualification Roadmap.

The Education Board approved, at the meeting held on 8 Feb, the following:

- Research is a skill set that should be encouraged in the ASSA pre-qualification education and qualification structure, however the F200 Research Option is not an effective mechanism for this.
- The F200 Research Option will therefore be discontinued and removed from the ASSA Curriculum **with effect from 1 April 2021**.
- Alternative ways in which research can be included in the curriculum are under consideration and the Education Board decision on how best to incorporate Research as a skill set within the ASSA pre-qualification education and qualification structure will be communicated as soon as the special task force has completed its work.

TRANSITION ARRANGEMENTS

The Education Board approved the following transition arrangements for candidates wishing to submit applications for completing the F200 Research Option requirements prior to its discontinuation:

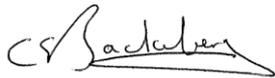
- A complete application for the F200 Research Option **must be received by the ASSA Education Office no later than 31 March 2021**.
- A complete application must:
 - Be a prospective research proposal, as set out in the guidelines included in the Student Handbook.
 - Include a confirmation by the supervising accredited university that the research proposal has been accepted by the accredited university at a master's degree level or higher and that the university research supervision infrastructure (including the appointment of the university research supervisors) has been established.

- The ASSA Education Office will refer the complete application, upon receipt, to a research panel and the decision of the research panel on the acceptance of the research proposal for the F200 Research Option will be communicated to the candidate as soon as possible after 1 April 2021.

NEXT STEPS

The ASSA Education Office encourages any candidates wishing to utilize the transition arrangements for the F200 Research Option, as set out above, to contact the office as soon as possible to plan and arrange the research panel in advance of receiving any complete applications, as set out above. Also, we encourage you to approach the ASSA Education Office with any questions or suggestions you may have regarding this communication.

Kind regards



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Education Executive