

Council approved 6 November 2020

Revised 30 March 2021



## 2021 Member Fees

All fees are quoted VAT inclusive

| Subscription fees                             | Before 31 March | From 1 April   |
|---|-----------------|----------------|
| Fellow: Active                                | R12 540         | R13 790        |
| Fellow: Overseas                              | R2 820          | R3 100         |
| Fellow and Associate: Retired <70             | R1 270          | R1 400         |
| Fellow and Associate: Retired >70             | No Charge       | No Charge      |
| Fellow: IAA Section Membership                | R640            | Not Applicable |
| Associate: Active                             | R8 380          | R9 220         |
| Associate: Overseas                           | R2 220          | R2 440         |
| CERA  | R1 210          | R1 330         |
| Affiliates Actuarial                          | R9 930          | R10 920        |
| Affiliates                                    | R2 750          | R3 030         |
| Technical & Student: Employed                 | R4 590          | R5 050         |
| Technical & Student: Pre- and / or unemployed | R900            | R990           |
| Technical & Student: Overseas                 | R1 030          | R1 130         |
| Certified Actuarial Analyst                   | R3 640          | R4 000         |
| Interest Group                                | No Charge       | No Charge      |
| Library                                       | No Charge       | No Charge      |

- Subscription fees are due annually in advance by 1 January and will be applied on a monthly pro-rata basis for members who join or whose membership category changes during the year.
- A 10% levy will apply to members who renew after 31 March.
- Members who are Fellow or Associate members of other actuarial professional bodies are not eligible for student membership and should apply for Affiliate Actuarial membership.
- Reduced rate subscriptions for retired Fellows and Associates <70 years old applies only in instances where members are not earning an active market related income.
- VAT of 15% is levied on all invoices raised to members residing in South Africa. Proof of residence abroad for overseas members is required for the issue of a non-VAT invoice.
- A 50% fee waiver applies to full-time academic members.
- Library membership is available only to individuals supporting the actuarial profession such as HR representatives in the Actuarial Training Office.

| Seminar Fees                      | Virtual | Venue  |
|-----------------------------------|---------|--------|
| Fellow, Associates and Affiliates | R460    | R1 780 |
| Technical and Student             | R290    | R1 070 |
| Non-Member and Library            | R750    | R2 740 |

| Admission Fees      |  | F2021  |
|---------------------|--|--------|
| Affiliate Actuarial |  | R2 940 |
| Affiliate           |  | R1 250 |
| Student             |  | R680   |

| Practicing Certificates |  | F2021   |
|-------------------------|--|---------|
| Per certificate         |  | R12 010 |

| Critical Skills Letter |  | F2021  |
|------------------------|--|--------|
| Initial application    |  | R5 200 |
| Renewal                |  | R3 640 |

| Provision of academic records                   |  | F2021 |
|---|--|-------|
| Provision of academic records to former members |  | R730  |