

Council approved 6 November 2020

2021 Member Fees



All fees are quoted VAT inclusive

Subscription fees	Before 31 March	From 1 April
Fellow: Active	R12 540	R13 790
Fellow: Overseas	R2 820	R3 100
Fellow and Associate: Retired <70	R1 270	R1 400
Fellow and Associate: Retired >70	No Charge	No Charge
Fellow: IAA Section Membership	R640	Not Applicable
Associate: Active	R8 380	R9 220
Associate: Overseas	R2 220	R2 440
CERA	R1 210	R1 330
Affiliates Actuarial	R9 930	R10 920
Affiliates	R2 750	R3 030
Technical & Student: Employed	R4 590	R5 050
Technical & Student: Pre- and / or unemployed	R900	R990
Technical & Student: Overseas	R1 030	R1 130
Certified Actuarial Analyst	R3 640	R4 000
University	No Charge	No Charge
Library	No Charge	No Charge

- Subscription fees are due annually in advance by 1 January and will be applied on a monthly pro-rata basis for members who join or whose membership category changes during the year.
- A 10% levy will apply to members who renew after 31 March.
- Members who are Fellow or Associate members of other actuarial professional bodies are not eligible for student membership and should apply for Affiliate Actuarial membership.
- Reduced rate subscriptions for retired Fellows and Associates <70 years old applies only in instances where members are not earning an active market related income.
- VAT of 15% is levied on all invoices raised to members residing in South Africa. Proof of residence abroad for overseas members is required for the issue of a non-VAT invoice.
- A 50% fee waiver applies to full-time academic members.
- Library membership is available only to individuals supporting the actuarial profession such a HR representatives in the Actuarial Training Office.

Seminar Fees	Virtual	Venue
Fellow, Associates and Affiliates	R790	R1 850
Technical and Student	R480	R1 110
Non-Member and Library	R1 350	R3 160

Admission Fees	F2021
Affiliate Actuarial	R2 940
Affiliate	R1 250
Student	R680

Practicing Certificates	F2021
Per certificate	R12 010

Critical Skills Letter	F2021
Initial application	R5 200
Renewal	R3 640

Provision of academic records	F2021
Provision of academic records to former members	R730