

## 2025 Member Fees

Council approved 5 November 2024

All fees are quoted VAT inclusive

Subscription fees	Before 31 March	From 1 April
Fellow: Active	R15 235	R16 760
Fellow: Overseas	R3 760	R4 140
Fellow and Associate: Retired <70	R1 545	R1 700
Fellow and Associate: Member for Life (Retired >70)	No Charge	No Charge
Fellow: IAA Section Membership	R850	Not Applicable
Associate: Active	R9 885	R10 870
Associate: Overseas	R2 875	R3 160
CERA	R1 270	R1 400
Affiliate Actuarial	R12 065	R13 270
Affiliate	R3 760	R4 140
Technical: Employed	R6 465	R7 110
Technical: Overseas	R1 935	R2 130
Student: Employed	R4 700	R5 170
Student: Overseas	R1 410	R1 550
Technical & Student: Pre/Unemployed	R1 090	R1 200
Interest Group	No Charge	No Charge
Library	No Charge	No Charge

- Subscription fees are due annually in advance by 1 January and will be applied on a monthly pro-rata basis for members who join or whose membership category changes during the year. Pro-rated fees are waived for the transfer from Student to Technical membership.
- A 10% levy will apply to members who renew after 31 March.
- Members who are Fellow or Associate members of other actuarial professional bodies are not eligible for student membership and should apply for Affiliate Actuarial membership or for mutual recognition with the Society.
- Reduced rate subscriptions for retired Fellows and Associates <70 years old applies only in instances where members are not earning an active market related income.
- VAT of 15% is levied on all invoices raised to members residing in South Africa. Proof of residence abroad for overseas members is required for the issue of a non-VAT invoice.
- A 50% fee waiver applies to full-time academic members.
- Library membership is available only to individuals supporting the actuarial profession such as HR representatives in the Actuarial Training Office.

Seminar Fees	F2025	
	Fully Virtual	Venue and Hybrid
Fellow, Associates and Affiliates	R1 380	R2 190
Technical and Student	R840	R1 330
Non-Member and Library	R2 250	R3 560
Admission Fees		
Affiliate Actuarial		R3 570
Associates		R2 590
Affiliate		R1 520
Student		R790
Practicing Certificates		
Per certificate		R14 880
Critical Skills Letter		
Initial application		R6 440
Renewal		R4 500
Provision of academic records		
Provision of academic records to former members		R860