

2024 Member Fees

Council approved 7 November 2023

All fees are quoted VAT inclusive

Subscription fees	Before 31 March	From 1 April
Fellow: Active	R 14 510	R 15 960
Fellow: Overseas	R 3 580	R 3 940
Fellow and Associate: Retired <70	R 1 470	R 1 620
Fellow and Associate: Member for Life (Retired >70)	No Charge	No Charge
Fellow: IAA Section Membership	R 850	Not Applicable
Associate: Active	R 9 415	R 10 360
Associate: Overseas	R 2 740	R 3 010
CERA	R 1 210	R 1 330
Affiliate Actuarial	R 11 490	R 12 640
Affiliate	R 3 580	R 3 940
Technical: Employed	R 6 155	R 6 770
Technical: Overseas	R 1 845	R 2 030
Student: Employed	R 4 475	R 4 920
Student: Overseas	R 1 345	R 1 480
Technical & Student: Pre/Unemployed	R 1 040	R 1 140
Interest Group	No Charge	No Charge
Library	No Charge	No Charge

- Subscription fees are due annually in advance by 1 January and will be applied on a monthly pro-rata basis for members who join or whose membership category changes during the year. Pro-rated fees are waived for the transfer from Student to Technical membership.
- A 10% levy will apply to members who renew after 31 March.
- Members who are Fellow or Associate members of other actuarial professional bodies are not eligible for student membership and should apply for Affiliate Actuarial membership or for mutual recognition with the Society.
- Reduced rate subscriptions for retired Fellows and Associates <70 years old applies only in instances where members are not earning an active market related income.
- VAT of 15% is levied on all invoices raised to members residing in South Africa. Proof of residence abroad for overseas members is required for the issue of a non-VAT invoice.
- A 50% fee waiver applies to full-time academic members.
- Library membership is available only to individuals supporting the actuarial profession such as HR representatives in the Actuarial Training Office.

Seminar Fees	F2024	
	Fully Virtual	Venue and Hybrid
Fellow, Associates and Affiliates	R 1 250	R 2 090
Technical and Student	R 760	R 1 270
Non-Member and Library	R 2 030	R 3 390
Admission Fees		
Affiliate Actuarial		R 3 400
Affiliate		R 1 450
Student		R 790
Practicing Certificates		
Per certificate		R 14 170
Critical Skills Letter		
Initial application		R 6 130
Renewal		R 4 290
Provision of academic records		
Provision of academic records to former members		R 820