

2023 Member Fees

Council approved 10 November 2022

All fees are quoted VAT inclusive

Subscription fees	Before 31 March	From 1 April
Fellow: Active	R 13 820	R 15 200
Fellow: Overseas	R 3 410	R 3 750
Fellow and Associate: Retired <70	R 1 400	R 1 540
Fellow and Associate: Retired >70	No Charge	No Charge
Fellow: IAA Section Membership	R 790	Not Applicable
Associate: Active	R 8 965	R 9 860
Associate: Overseas	R 2 610	R 2 870
CERA	R 1 210	R 1 330
Affiliate Actuarial	R 10 945	R 12 040
Affiliate	R 3 035	R 3 340
Technical: Employed	R 5 860	R 6 450
Technical: Overseas	R 1 760	R 1 940
Student: Employed	R 4 260	R 4 690
Student: Overseas	R 1 280	R 1 410
Technical & Student: Pre/Unemployed	R 990	R 1 090
Interest Group	No Charge	No Charge
Library	No Charge	No Charge

- Subscription fees are due annually in advance by 1 January and will be applied on a monthly pro-rata basis for members who join or whose membership category changes during the year. Pro-rated fees are waived for the transfer from Student to Technical membership.
- A 10% levy will apply to members who renew after 31 March.
- Members who are Fellow or Associate members of other actuarial professional bodies are not eligible for student membership and should apply for Affiliate Actuarial membership or for mutual recognition with the Society.
- Reduced rate subscriptions for retired Fellows and Associates <70 years old applies only in instances where members are not earning an active market related income.
- VAT of 15% is levied on all invoices raised to members residing in South Africa. Proof of residence abroad for overseas members is required for the issue of a non-VAT invoice.
- A 50% fee waiver applies to full-time academic members.
- Library membership is available only to individuals supporting the actuarial profession such as HR representatives in the Actuarial Training Office.

Seminar Fees		F2023
Fellow, Associates and Affiliates	Venue and Virtual	R 1 995
Technical and Student		R 1 205
Non-Member and Library		R 3 225
Admission Fees		
Affiliate Actuarial		R 3 240
Affiliate		R 1 380
Student		R 750
Practising Certificates		
Per certificate		R 13 495
Critical Skills Letter		
Initial application		R 5 840
Renewal		R 4 085
Provision of academic records		
Provision of academic records to former members		R 780