

Council approved 8 November 2019

2020 Member Fees

Updated 20 April 2020



All fees are quoted VAT inclusive

Subscription fees	Before 31 March	From 1 April
Fellow: Active	R12 060	R13 270
Fellow: Overseas	R2 560	R2 820
Fellow and Associate: Retired <70	R1 220	R1 340
Fellow and Associate: Retired >70	No Charge	No Charge
Fellow: IAA Section Membership	R600	Not Applicable
Associate: Active	R8 380	R9 220
Associate: Overseas	R2 020	R2 220
CERA	R850	R850
Affiliates	R9 550	R10 510
Technical & Student: Employed	R4 410	R4 850
Technical & Student: Pre- and / or unemployed	R870	R960
Technical & Student: Overseas	R940	R1 030
Certified Actuarial Analyst	R3 500	R3 500
Library	No Charge	No Charge

- Subscription fees are due annually in advance by 1 January and will be applied on a monthly pro-rata basis for members who join or whose membership category changes during the year.
- A 10% levy will apply to members who renew after 31 March.
- Members who are Fellow or Associate members of other actuarial professional bodies are not eligible for student membership and should apply for affiliate membership.
- Reduced rate subscriptions for retired Fellows and Associates <70 years old applies only in instances where members are not earning an active market related income.
- VAT of 15% is levied on all invoices raised to members residing in South Africa. Proof of residence abroad for overseas members is required for the issue of a non-VAT invoice.
- A 50% fee waiver applies to full-time academic members.
- Library membership is available only to individuals supporting the actuarial profession such a HR representatives in the Actuarial Training Office.

Seminar Fees	Online	Face-to-Face
Fellow and Associates	R460	R1 780
Technical and Student	R290	R1 070
Non-Member	R750	R2 740

Admission Fees	F2020
Fellow	R2 830
Associate	R2 140
Technical and Student	R650

Practicing Certificates	F2020
Per certificate	R11 550

Critical Skills Letter	F2020
Initial application	R5 000
Renewal	R3 500

Provision of academic records	F2020
Provision of academic records to former members	R730