

Transformation Committee

Scope

The scope of the Transformation Committee covers the activities and initiatives of the Actuarial Society and associated parties to address the demographic imbalance in the actuarial profession in South Africa.

Objectives

Within the overriding objectives of the Society's strategic plan, the key roles and objectives of the Transformation Committee are to:

- Promote collaboration among role players in transformation of the actuarial profession.
- Identify transformation initiatives in the actuarial profession that can be supported by the Committee.
- Provide support to transformation initiatives in the actuarial profession.
- Monitor, model and communicate demographics of the profession.
- Contribute to the strategic direction of the Society by providing input to Council on matters related to transformation of the profession, specifically including guidance and performance in respect of demographics of the profession.
- Provide high-level support for the Society's education support initiatives in relation to the development of transformation in the profession.

Portfolios

The Committee may, in its discretion, structure its activities through portfolios, subcommittees or task teams to address specific matters of relevance to its scope and objectives from time to time. Any such subcommittee or task force will have a documented mandate. The current portfolios include:

- Schools programme,
- University programme,
- Post University programme (including Academy and Mentorship),
- Demographic model,
- Relationships with other bodies.

Membership

The Committee comprises at least the following:

- The President-Elect of the Actuarial Society
- A member of the Executive of the Actuarial Society, as appointed by Council
- Two representatives (preferably including the President) of ASABA and the SAADP
- A representative of each of the following Actuarial Society structures:
 - Student Liaison Committee,
 - Actuaries Without Frontiers,
 - Actuarial Society Academy.

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- A representative of other role players in the development and transformation of the actuarial profession identified specifically by the Committee from time to time
- Additional volunteers performing specific roles in the Committee, for example:
 - Maintenance of the ASSA Demographic model,
 - Schools awareness,
 - Tuition support,
 - University support,
 - Liaison with other professions.