



SOUTH AFRICAN RESERVE BANK

Human Resources Department

File ref. no.: 3/4/1/1/9

Job no.: IRC31711**Job title: Analyst Capital Management-Life****Location: Head Office, Pretoria****Organisation: Prudential Authority****Department: Policy, Statistics and Industry Support Department****Brief description**

The main purpose of this position is to ensure that the Prudential Authority (PA) can discharge its responsibilities arising from its mission insofar as capital management is concerned.

Detailed description

The successful candidate will be responsible for the following key performance areas:

- Review, analyse and evaluate life insurers' own risk and solvency assessment processes.
- Analyse and interpret risk-based regulatory returns for life insurers.
- Conduct research and provide input into the regulatory framework in line with international best practice.
- Interpret and develop amendments to the legislative framework based on international best practice.
- Contribute towards the international capital framework working committees.
- Develop and implement the supervisory review and evaluation process in line with international best practice.

Job requirements

To be considered for this position, candidates must be in possession of:

- a Bachelor's degree in Actuarial Science, Finance, Insurance or Risk Management, or an equivalent qualification (NQF 7);
- a minimum of five years' job-related experience in the life insurance sector or in the risk management of life insurers; and
- good progression in actuarial subjects.

The following would be an added advantage:

- a postgraduate qualification in any of the aforementioned; or
- an Actuarial Society of South Africa (ASSA) Associate (or equivalent credentials) designation; or
- a Financial Risk Management (FRM); or a Professional Risk Manager (PRM);
- practical experience in a financial, business or regulatory environment.

Additional requirements include:

- the ability to travel as and when required;
- knowledge of, and experience in, financial and life insurance products, regulations or risk models;
- being conversant in the second Pillar of the regulatory framework at both theoretical and practical levels;
- keeping abreast of best practice in capital management;
- being conversant in the Insurance Act 18 of 2017 and its Prudential Standards as well as the information for supervisory purposes submitted by the insurance industry;
- an understanding of the Insurance Core Principles, Guidance and Assessment Methodology;
- a high level of knowledge, skills and experience in relevant areas of specialisation;

- the ability to work in a team and independently;
- effective time management skills;
- proficiency in verbal communication;
- competence in written communication; and
- proficiency in Microsoft Office software packages.

Job no.: IRC31712

Job title: Analyst Capital Management Non-Life

Location: Head Office, Pretoria

Organisation: Prudential Authority

Department: Policy, Statistics and Industry Support Department

Brief description

The main purpose of this position is to ensure that the Prudential Authority (PA) can discharge its responsibilities arising from its mission insofar as capital management is concerned.

Detailed description

The successful candidate will be responsible for the following key performance areas:

- Review, analyse and evaluate non-life insurers' own risk and solvency assessment processes.
- Analyse and interpret risk-based regulatory returns for non-life insurers.
- Conduct research and provide input into the regulatory framework in line with international best practice.
- Interpret and develop amendments to the legislative framework based on international best practice.
- Contribute towards the international capital framework working committees.
- Develop and implement the supervisory review and evaluation process in line with international best practice.

Job requirements

To be considered for this position, candidates must be in possession of:

- a Bachelor's degree in Actuarial Science, Finance, Insurance or Risk Management, or an equivalent qualification (NQF 7);
- a minimum five years' job-related experience in the non-life insurance sector or in the risk management of non-life insurers; and
- good progression in actuarial subjects.

The following would be an added advantage:

- a postgraduate qualification in any of the aforementioned; or
- an Actuarial Society of South Africa (ASSA) Associate (or equivalent credentials) designation; or
- a risk management designation such as a Financial Risk Management (FRM) or a Professional Risk Manager (PRM); or
- practical experience in a financial, business or regulatory environment; or
- knowledge of, or experience in, climate risk-related aspects.

Additional requirements include:

- the ability to travel as and when required;
- knowledge of, and experience in, financial and non-life insurance products, regulations or risk models;
- being conversant in the second Pillar of the regulatory framework at both theoretical and practical levels;
- keeping abreast of best practice in capital management;
- being conversant in the Insurance Act 18 of 2017 and its Prudential Standards as well as the information for supervisory purposes submitted by the insurance industry;
- an understanding of the Insurance Core Principles, Guidance and Assessment Methodology;
- a high level of knowledge, skills and experience in relevant areas of specialisation;

- the ability to work in a team and independently;
- effective time management skills;
- proficiency in verbal communication;
- competence in written communication; and
- proficiency in Microsoft Office software packages.

Additional details

Career path: Specialist (SP)

Level: SP3

Enquiries relating to this position may be directed to Mr Jaco Vermeulen at email address Jaco.Vermeulen@resbank.co.za.

This position will be advertised internally and externally.

Recruitment agencies will be consulted and referrals will be accepted.

How to apply

All interested parties are invited to apply.

Internal applicants MUST apply through the South African Reserve Bank's (SARB) Enterprise Resource Planning (ERP) system.

External applicants MUST apply online, via www.resbank.co.za.

- All the available vacancies will be visible.
- Please follow these links: WORK@SARB > [Current vacancies](#).
- Login:
 - Is this your first visit to our Job Site? > [Register today](#) (Ensure that you include all your skills and qualifications during the registration process.); or
 - Already registered on our Job Site? > Already registered? > [Login here](#).
- Select the 'Date posted' > 'Last 3 weeks' (in the drop-down menu).
- Select the appropriate IRC number to view the full advertisement.

Do not enclose copies of your identity document or qualification(s) with your application.

Shortlisted applicants will be subjected to a psychometric assessment, an appropriate reference check and a security clearance as part of the selection process.

The closing date for applications is **11 February 2022** Late applications will not be considered.

In line with the SARB's commitment to diversifying its workforce, preference will be given to suitable candidates from designated groups. People with disabilities are welcome to apply.

The SARB offers remuneration and benefits commensurate with the level of the position and in line with the market. The level at which the successful applicant will be appointed will depend on his/her experience and competence.

**Ms Sarah Molomo
Senior Manager: Recruitment and Selection
Human Resources Department
South African Reserve Bank**