

Senior Corporate Actuary

About the role

Are you experienced P&C actuary? Join us and continue your development in one of the most respected companies on the market!

Your focus will be on the calculation of the solvency capital requirements under the Solvency Assessment and Management (SAM) framework for the legal entity Swiss Re Corporate Solutions South-Africa (SRCSA) including the valuation of the best estimate technical provisions.

Your responsibilities:

- Perform the quarterly and annual solvency capital requirement calculations including market value balance sheet, SAM capital requirements, technical provisions and own funds
- Prepare all actuarial SAM reporting including populating the actuarial components of the Quantitative Reporting Templates (QRTs) and documenting the solvency position results in the Own Risk and Solvency Assessment (ORSA) report
- Perform the technical provisions transformation required from US GAAP/IFRS 17 to local GAAP
- Closely cooperate with internal colleagues (Finance/Accounting, Claims, Underwriting, Pricing) including quarterly reporting on key issues to provide early warning signals to senior management
- Manage all actuarial requests of internal and external stakeholders including external/internal auditors as well as regulators, and address them on a timely basis
- Inter-regional coordination with other Swiss Re actuarial teams collaborating in various projects, such as supporting actuarial process development including the implementation of IFRS 17 accounting standards
- Detailed ad-hoc portfolio reviews and analyses as required including management support

About the Team

You will be part of the Swiss Re Corporate Solutions actuarial team based in Zurich. Our team is responsible for determining the technical provisions at adequate levels meeting all local statutory and US GAAP as well as IFRS 17 requirements for the region Europe and Middle East. In addition, we also support Swiss Re Group in all actuarial risk management aspects with respect to Swiss Re Corporate Solutions.

About You

- Qualified P&C actuary with preferably more than 5 years post-qualification P&C insurance experience across reinsurance or direct insurance
- Excellent understanding of capital calculations under the Solvency Assessment and Management (SAM) including the ability to develop corresponding tools from scratch
- Strong understanding of US GAAP and IFRS 17 financial principles and reserving methods for P&C re/insurance business
- Strong interpersonal & communication skills
- Ability to prioritize
- Integrative personality with the ability to successfully work together with different personal styles and cultures
- Proactive attitude

We will ensure that individuals with disabilities are provided reasonable accommodation to participate in the job application or interview process, to perform essential job functions, and to receive other benefits and privileges of employment. Please contact us to request accommodation.

Swiss Re offers modern work models and attractive work places that allow all employees to adapt to changing work preferences and life phases. Preference will be given to Employment Equity candidates.

You can apply here: <https://careers.swissre.com/job-invite/120411/>