SNG ARGEN
actuarial solutions

JOB ADVERT

SNG ARGEN is comprised of a significant group of actuaries
with an eye for precision and a bent for innovation.

THE COMPANY:

SNG ARGEN Actuarial Solutions is an actuarial company of significant size and scope in the South African context, whose staff is determined to challenge the African actuarial landscape.

We provide a range of actuarial consulting services and advanced solutions, striving to provide an outstanding service to our clients. In addition to our public and private South African clients we also provide actuarial consulting services in a number of other African countries. We aim to create strategic partnerships with clients to ensure that their actuarial needs are met and that their businesses are supported in ways that provide them the actuarial flexibility, innovation and power to have competitive advantage.

We work in a relaxed and informal environment with offices based in Kroonstad, Centurion and Hyde Park.

THE ROLES:

The positions for a Senior Actuarial Analysts and an experienced Credit Risk Modelling Specialist became available at our Hyde Park and Centurion offices. We offer a market-related study policy, and our remuneration package will be based on experience and exam progress.

1. SENIOR ACTUARIAL ANALYST (Employee Benefits)

The successful candidate will play a crucial role in providing support to the senior actuaries responsible for employee benefit clients. The role would include:

- Compiling retirement fund valuation reports for statutory and other reporting purposes.
- Employee benefits advisory work.
- Full range of employee benefits support tasks (e.g. individual member calculations, production of benefit statements, investment return calculations, pension increase recommendations etc).

THE REQUIREMENTS

1. Bachelors or honours degree in Actuarial Science or comparable qualification;
2. At least 5 years' work experience in employee benefits;
3. Excellent communication skills (English);
4. Microsoft Excel, Access and Word knowledge;
5. Ability to work within a team environment.

2. CREDIT RISK MODELLING SPECIALIST

The successful candidate will play a crucial role in enhancing our credit risk modelling product offering. The position also offers exciting opportunities for international exposure through our affiliation with Grant Thornton's International member firms.

As a Credit Risk Modelling Specialist, the successful candidate will be responsible for developing, implementing, and maintaining credit risk models to our advisory clients. He/She will further serve as Auditor's expert on SNG Grant Thornton's external audit engagements where you will be responsible for reviewing Expected Credit Loss provisions for compliance with IFRS 9 requirements.

The ideal candidate will possess a deep understanding of credit risk modelling methodologies, statistical analysis, and the corresponding financial regulations and auditing standards.

KEY RESPONSIBILITIES:

1. Stay abreast of industry best practices, regulatory developments, and emerging trends in credit risk modelling.

Audit Support

2. Provide expertise and support as a credit risk expert to the Auditors and their clients through SNG Grant Thornton.
3. Conduct comprehensive reviews of existing credit risk models as part of the external audit team.
4. Collaborate with stakeholders to gather relevant information for the model review process.
5. Provide clear and detailed reports on audit findings and recommendations.

Advisory services

6. Develop and enhance credit risk models for clients, ensuring amongst others, compliance with IFRS 9 standards.
7. Work with model developers to address audit recommendations and implement corrective actions.

REQUIREMENTS:

1. Bachelor's or advanced degree in a quantitative field, or a qualified or partly qualified Actuary.
2. Proven experience in credit risk modelling with a focus on IFRS 9 standards.
3. Strong proficiency in statistical modelling techniques and programming languages.
4. Familiarity with data management, data governance, and database technologies.
5. Effective communication skills with the ability to convey complex concepts.
6. Minimum of 3 years of experience in credit risk modelling.
7. Experience working within an auditing environment and conducting external audits of credit risk models.
8. Experience in respect of the practical application of the Basel regulatory framework will be a significant advantage.

APPLICATION:

For further information visit www.sng-argen.com or

contact Thembi Tshabalala at +27 411 2700

Applications deadline: 16 February 2024

Email your CV to ttshabalala@sng-argen.com

Subject Line – **Position you applying for**

Thousands of tiny flowers comprise the centre of a sunflower. Their precise mathematical organisation is critical to the function of the whole plant.