

# VACANCY



## Head: Financial Risk Management

### CAREER OPPORTUNITY

Santam's Risk Office has a position available for a **Head: Financial Risk Management**. This position is based at our Head Office in Bellville and will report to the Chief Risk Officer of the Santam Group.

### JOB DESCRIPTION

The financial risk management function performs its duties as set out in the FRM charter, which includes technical provisions, capital requirements, asset allocation, reinsurance arrangements and compliance with related regulatory reporting requirements.

### PRINCIPLE ACCOUNTABILITIES INCLUDE:

- Developing and maintaining Santam's internal model.
- Conduct the Santam Ltd and Santam Group own risk and solvency assessment (ORSA) process and produce the ORSA report.
- Monitor Santam's performance with respect to its financial risk appetite criteria.
- Calculate the expected return on risk adjusted capital and the underwriting margins required to achieve the target return.
- Determine the optimal level and structure of Santam's capital base.
- Provide input into Santam's investment strategy and the appropriate use of derivative structures.
- Assess the adequacy and appropriateness of Santam's reinsurance program.
- Analyse the adequacy of Santam's technical provisions.
- Actuarial lead on the IFRS17 project.

The chosen candidate will be exposed to all aspects of non-life insurance across the broad range of products offered by the Santam Group and its subsidiaries.

### QUALIFICATIONS AND EXPERIENCE

- Qualified actuary (FASSA or FIA).
- Short term insurance experience is essential.



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## SKILLS

- Strong computer skills
- Strong communication skills
- Highly self-motivated individual
- Proactive
- Fast learner
- Inquisitive personality

## COMPETENCIES

- Collaborates
- Client focus
- Drives results
- Flexibility and adaptability
- Cultivates Innovation
- Analytical thinking
- Attention to detail
- Problem solving
- Decision making
- Manage complexity
- Business Insight

## ABOUT THE COMPANY

Santam is the market leader in the general insurance industry in Southern Africa. We are a large, diversified, expanding and transforming company and whilst based in South Africa, we are rapidly moving into a number of emerging markets, both in Africa and Asia.

At Santam, we are committed to transformation and embracing diversity. This commitment is what drives us to achieve a diverse workplace with employment equity as a key goal to create an inclusive workforce, representative of the demographics of our society. In achieving our employment equity goals, we give preference to applicants from the designated groups in alignment with the Divisions Employment Equity targets.

Please apply using the below link:

<https://careers.sanlamcloud.co.za/job-invite/19647/>

