

Promoting excellence and commitment towards Employment Equity

<b>Post Grade:</b>	10/11
<b>Department &amp; Region:</b>	SRA: Actuarial, Head Office, Bellville
<b>Reporting Line:</b>	Aloysius Graham
<b>Advertisement Date:</b>	1 June 2021
<b>Closing Date:</b>	14 June 2021
<b>Commencement Date:</b>	1 August 2021 (or as soon as possible)
<p><b>Business Description:</b></p> <p>The Sanlam Retail Affluent (RA) cluster is responsible for Sanlam's retail business in South Africa. SRA provides clients across different market segments (entry-level, middle-income, affluent, professional market and business owners) with a comprehensive range of appropriate and competitive financial solutions. These include traditional life insurance risk and savings products, investment, retirement, health and fiduciary services. Designed to facilitate long-term wealth creation, protection and niche financing, these solutions are engineered around client needs.</p> <p>At Sanlam, we believe in creating and cultivating a positive, energised working environment that gives you every opportunity to achieve success. Sanlam is committed to transformation and embracing diversity. This commitment is what drives us to achieve a diverse workplace with employment equity as a key goal to create an inclusive workforce, representative of the demographics of our society as well as people with disabilities.</p>	
<p><b>Role description and Output/Core Tasks:</b></p> <p>The role supports the Closed Book product house through valuations of products including Universal life, Topcover and smaller Legacy products. The successful candidate will report to an actuary with substantial experience, have regular interaction with senior management and have optional engagement with business to understand and communicate profits, embedded values and other financial information, including model change impacts and other basis changes. Real time mentoring and various growth opportunities will be available.</p> <p>The specific tasks will mainly consist of the following:</p> <ul style="list-style-type: none"> <li>• Supporting monthly and semi-annual valuations on Closed book products (e.g. Universal Life, Top cover and smaller Legacy products)</li> <li>• Assistance with regulatory reporting</li> <li>• Continuous improvement and automation of existing valuation reporting processes</li> <li>• IFRS17 Development, testing and analyses of results (e.g. Measurement methods in models and Transition Values)</li> <li>• Ad-hoc investigations and tasks, including interacting with the wider business to resolve queries and respond to reporting requests</li> <li>• Embedded value (EV), SAM and ORSA-related engagement and support to the Regulatory reporting and Balance Sheet Management teams</li> <li>• Assistance with Prophet model valuation methodology development and model officialisations (e.g. Universal Life model)</li> <li>• Assistance with ad hoc investigations (e.g. Data issues on Fund Accounting System)</li> <li>• Back-up for crucial month-end tasks (e.g. Checking unit fund prices and checking cash flows)</li> </ul>	
<p><b>Requirements:</b></p> <p><b>Qualifications:</b></p> <ul style="list-style-type: none"> <li>• Qualified/nearly qualified actuary</li> </ul> <p><b>Experience and skills:</b></p> <ul style="list-style-type: none"> <li>• Good understanding of insurance products</li> <li>• Life insurance product valuations experience would be an advantage</li> <li>• Prophet experience will be an advantage</li> <li>• Good verbal and written communication skills to manage relationships with business stakeholders</li> <li>• Ability to work independently, take initiative and meet deadlines</li> <li>• Strong analytical and conceptual thinking</li> <li>• Good MS Office skills (Word, Excel)</li> <li>• Knowledge seeking/learning orientation</li> </ul>	
<p>For more information, please contact Aloysius Graham on 021 947 2667</p>	
<p>To apply, please send your CV and a brief motivation to <a href="mailto:Bevan.Louw@sanlam.co.za">Bevan.Louw@sanlam.co.za</a></p> <p><b>No late applications will be accepted after closing date</b></p>	

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<b>Post Grade:</b>	10/11/12
<b>Department &amp; Region:</b>	SRA: Actuarial, Head Office, Bellville
<b>Reporting Line:</b>	Amie van Wyk
<b>Advertisement Date:</b>	1 June 2021
<b>Closing Date:</b>	14 June 2021
<b>Commencement Date:</b>	1 August 2021 (or as soon as possible)
<p><b>Business Description:</b></p> <p>The Sanlam Retail Affluent (RA) cluster is responsible for Sanlam's retail business in South Africa. SRA provides clients across different market segments (entry-level, middle-income, affluent, professional market and business owners) with a comprehensive range of appropriate and competitive financial solutions. These include traditional life insurance risk and savings products, investment, retirement, health and fiduciary services. Designed to facilitate long-term wealth creation, protection and niche financing, these solutions are engineered around client needs.</p> <p>At Sanlam, we believe in creating and cultivating a positive, energised working environment that gives you every opportunity to achieve success. Sanlam is committed to transformation and embracing diversity. This commitment is what drives us to achieve a diverse workplace with employment equity as a key goal to create an inclusive workforce, representative of the demographics of our society as well as people with disabilities.</p> <p><b>Role description and Output/Core Tasks:</b></p> <p>The role supports the Risk product house through various valuation and reporting tasks. The successful candidate will have regular interaction with senior management and with business. The position will provide ample opportunity for growth and personal development.</p> <p>Tasks will include the following:</p> <ul style="list-style-type: none"> <li>• Valuation of Risk products, and presenting results</li> <li>• Assistance to Regulatory Reporting and Balance Sheet Management teams</li> <li>• Provide support in the budgeting process</li> <li>• Improvement and automation of existing valuation and reporting processes</li> <li>• Help set up reporting processes for new ventures and requirements</li> <li>• Ad-hoc investigations and tasks</li> <li>• Assistance with Prophet model development</li> <li>• Back-up for crucial month-end task</li> </ul> <p><b>Requirements:</b></p> <p><b>Qualifications:</b></p> <ul style="list-style-type: none"> <li>• Qualified/nearly qualified actuary</li> </ul> <p><b>Experience and skills:</b></p> <ul style="list-style-type: none"> <li>• Good understanding of insurance products</li> <li>• Life insurance product valuations experience would be an advantage</li> <li>• Prophet experience will be an advantage</li> <li>• Good verbal and written communication skills to manage relationships with business stakeholders</li> <li>• Ability to work independently, take initiative and meet deadlines</li> <li>• Strong analytical and conceptual thinking</li> <li>• Good MS Office skills (Word, Excel)</li> <li>• Knowledge seeking/learning orientation</li> </ul> <p><b>Personal attributes and Competencies:</b></p> <ul style="list-style-type: none"> <li>• Strong technical and operational ability</li> <li>• Strong operational process focus</li> <li>• Good attention to detail</li> <li>• Taking ownership of tasks</li> <li>• Analytical and conceptual thinking</li> <li>• Results driven</li> <li>• Adaptability</li> <li>• Advanced computer skills</li> <li>• Knowledge seeking/learning orientation</li> </ul>	
<p>For more information, please contact Amie van Wyk on <a href="mailto:amie.vanwyk@sanlam.co.za">amie.vanwyk@sanlam.co.za</a>  To apply, please send your CV and a brief motivation to <a href="mailto:Bevan.Louw@sanlam.co.za">Bevan.Louw@sanlam.co.za</a>  <b>No late applications will be accepted after closing date</b></p>	