

## Actuarial Opportunities

We're in the business of planning for tomorrow. The never-ending pursuit of meticulously crafting our clients' futures. We do this by truly appreciating the value of money and turning the materials we're given into something more. It's our trade and it is something we are passionate about. It's what makes us Wealthsmiths™.

The Sanlam Personal Finance (SPF) Actuarial team is driven by a **vision** to provide expert actuarial, business and risk management solutions to enable businesses to achieve their strategic objectives.

We drive this vision through a **culture** of high-performance, innovation, thought-leadership, proactivity and learning.

## Range of opportunities

We offer a wide range of business opportunities and career development through the following broad spectrum of disciplines within a **single department**. Our actuarial department now includes the following **under one roof**:



### Actuarial valuations

Performing traditional actuarial valuations by product owners that include producing actuarial results for IFRS, SAM, EV, FSV and VNB purposes



### Product management

Providing product solutions in the form of pricing and product development; applying product risk management services including Legal and Reinsurance; and providing product assurance through dedicated system testing teams



### Advanced analytics

Participating in the creation of a BI capability and leveraging off existing data processes to derive and supply data and reporting analytics insights into business



### Balance sheet management

Implementing the balance sheet management strategy for Sanlam's shareholder portfolios and implementing the asset-liability strategy for our policyholder portfolios



### Reporting and business insights

Preparing inputs for management and statutory purposes that include providing business insights from past results and assisting business to make decisions regarding future projections



### Enterprise risk management

Co-ordinating the implementation of ORSA processes that includes considering the risk and capital management consequences derived through projection modelling



### Business support

Providing business liaison functions that include participating in business Exco discussions, performing actuarial analysis investigations and helping business understand key actuarial metrics



### Actuarial development

Creation, upgrade and maintenance of key Prophet, Access and Excel models and assisting the streamlining of actuarial valuation processes



At SPF Actuarial, you will work with intelligent, diligent, experienced and passionate actuarial professionals who will provide you with comprehensive study support (including taking over study debt), in-house tutorship and mentorship programmes, competitive salary packages (including annual bonus structures and share incentive schemes) and the opportunity to work amongst actuaries and students in the wider Sanlam Group.

**The following positions are currently available at Sanlam Sky Actuarial in Houghton.**

## Actuarial Consultant

### Output/Core Tasks

- Monthly data checks and reconciliations and model point files
- Assist with DCS and Prophet modelling
- Produce quarterly policy movements
- Assist with profit and reserve calculations
- Assist with producing monthly profit, VNB and updated forecasts
- Assist with completing FSCA and other statutory reporting requirements
- Assist with preparing annual budgets and other management reporting requirements as required
- Maintenance and improvement of valuation models
- Assist with ad-hoc projects

### Qualifications / Experience / Knowledge

- Actuarial degree
- Minimum of 6 CT exams
- Individual life valuation experience will be an advantage
- Proficiency in Excel
- Experience with Prophet would be an advantage
- Proficiency in DCS will be preferred
- Knowledge of MS Access will be an advantage
- Good technical expertise

### Personal Requirements

- Good written and verbal communication skills
- Ability to work well in a team
- Quality and detail orientation and concern for accuracy
- Ability to cope with tight deadlines

## Valuations Actuary / Consultant

### Output/Core Tasks

- Profit, VNB and reserve calculations for monthly management reporting
- Analysis of movements
- Assistance with embedded value calculations, analysis, consolidations and sensitivity calculations
- Assist with statutory solvency calculations, including calculations required for ORSA purposes
- Assist with completing FSCA and other statutory reporting requirements (IFRS and SAM)
- Assist with preparing annual budgets and other management reporting requirements as required
- Assist with ad-hoc projects
- Communication of results to senior management

### Qualifications / Experience / Knowledge

- Actuarial degree
- Qualified or nearly qualified actuary
- Relevant valuations experience is essential
- Proficiency in Excel and Prophet
- Strong PC skills (especially Excel) are essential
- Proficiency in DCS will be preferred
- Good technical expertise

### Personal Requirements

- Good verbal and written communication
- Analysis of results from models
- Ability to work well within a team and to provide leadership and guidance to junior team members
- Quality and detail orientation and concern for accuracy
- Ability to cope with tight deadlines

Interested candidates who meet the minimum qualifications should apply by no later than **Friday, 1 June 2018**. Please apply via e-mail to [JaniceB@sanlamsky.co.za](mailto:JaniceB@sanlamsky.co.za).

