



FOR PROFESSIONALS  
SINCE 1941

*Since its founding in 1941, PPS is the only mutual financial services company in South Africa that has focused exclusively on graduate professionals, providing tailor-made insurance, investment and healthcare solutions to our members. PPS is an exclusive organisation of graduate professionals, which provides exceptional insurance benefits and a range of financial services to members, their families and associates, to create wealth, peace of mind and security for members during their working lives and in retirement. Tried, tested and trusted for over 75 years, PPS is recognised as a company of value, repute and integrity, by lawyers, doctors, accountants, engineers and many other professions. They know that PPS is exclusively there for them and their families through every stage of their lives - from graduation to retirement and beyond.*

## **Position: Actuarial Pricing Specialist**

### **Job Purpose**

The Actuarial Pricing Specialist position is currently available in the PPS Actuarial Product Development team to own the actuarial pricing function. The incumbent will be responsible for supporting the delivery of innovative, value-for-money products to the individual life risk market through managing and leading the pricing of new and redesigned products. The role will report to the Head of Product Development (Actuarial Business Solutions)

### **Key Responsibilities**

- Producing, checking and signing off product specifications and technical specifications
- Developing and checking business cases for approval
- Supporting the team with pricing, design and launching of new products
- Developing and checking product pricing models and quotes
- Involvement with competitor analysis and the education of internal staff on competitive issues
- Calculating and signing-off reassurance premiums and statistics
- Signing off policy documents and training material
- Negotiating terms and treaties with reinsurers
- Collaboration with all the other relevant stakeholders (internal and external) such as systems, business support, claims, underwriting, research, reinsurance partners, distribution teams, etc. to implement business changes
- Handling product related queries and signing-off related calculations
- Supporting the development of PPS data framework and generation of sales leads
- Supporting of and contributing towards projects, initiatives and team initiatives
- Managing actuarial students in the pricing team

### **Key Requirements**

- Matric
- Degree in Actuarial Science or Diploma in Actuarial Techniques (making progress with exams)
- Must have 5 – 7 years' experience in the insurance/financial industry
- Previous experience in managing a team will be beneficial
- Must have at least 3 to 7 years' experience in pricing life insurance products
- Fluent in English both written and verbal with excellent communication skills
- Good computer knowledge – Prophet, DCS, SQL, Python, R, SAS and proficient in MS Office are necessary

### **Location**

Johannesburg (Parktown)

**Remuneration**

Market Related.

PPS invites all suitable candidates to apply. Preference will be given to employees who fall within the designated groups in line with our commitment to employment equity.

If you meet the requirements, and are interested in applying for the position, please send your CV to **recruitment@pps.co.za**. **Closing date: 4<sup>th</sup> July 2019**