



PERMANENT POSITION, CAPE TOWN

Old Mutual is a premium African financial services organisation that offers a broad spectrum of financial solutions to retail and corporate customers across key market segments in 17 countries. The lines of business include Life and Savings, Property and Casualty, Asset Management and Banking and Lending.

We are rooted in our purpose of **Championing Mutually Positive Futures Every Day** and believe that a great customer experience is anchored in a great employee experience.

Old Mutual Group Assurance (GAP) is the leader in the Group Risk market. This market position has been achieved through a focus on consistency in service excellence and product innovation.

HEAD OF GROUP ASSURANCE ACTUARIAL (RISK)

VACANCY NUMBER: IRC48001

JOB SPECIFICATIONS

A vacancy now exists to fill the role of Head of Group Assurance Actuarial (Risk) - reporting to the Group Assurance Executive. The incumbent will be responsible for a team of actuaries as well as non-actuarial roles, with the focus being to maintain GAP's excellence in product development and product management. In addition, GAP's end to end reporting capability is a part of the incumbent's portfolio.

The role is a senior GAP management role with representation on its Management Board - thereby ensuring that the incumbent is in a strong position to influence the business and people strategy of Old Mutual's Group Risk business. The incumbent will be expected to interact with clients and stakeholders at all levels, and will be responsible for a strong leadership role.

KEY RESULT AREAS

- Managing the reinsurance requirements for the group risk products
- Leading development of new products and enhancements to the existing group range
- Managing the existing group product range
- Internal and external consulting (intermediaries and clients)
- Pricing of large and complex group arrangements
- Development of pricing bases for group products
- Managing the financial valuation of the group risk liabilities
- Managing the reporting functions in the business

QUALIFICATIONS AND EXPERIENCE REQUIRED

- Qualified actuary with 8 years actuarial experience.
- Exposure to products or pricing roles would be an advantage.
- Experience leading a diverse team
- Strong business acumen
- Ability to run projects independently
- The ability to manage several projects and priorities at the same time
- Strong communication skills
- Ability to work across teams and collaborate with various stakeholders
- Ability to think different in developing client-centric solutions

COMPETENCIES

- Strategy
- Collaboration
- Leading with Influence
- Innovation
- Personal Mastery
- Execution
- Customer First

SENIOR ACTUARIAL SPECIALIST

VACANCY NUMBER: IRC48842

JOB SPECIFICATIONS

Old Mutual Group Assurance is seeking an experienced actuarial student to fulfil the role of a Senior Actuarial Specialist. The incumbent will be responsible for developing the actuarial analysis & reporting capability, pricing large group arrangements, and recommending product and basis enhancements with a strong focus on maintaining GAP's excellence in product development and product management.

KEY RESULT AREAS

The incumbent will be expected to interact with intermediaries and internal stakeholders at all levels, the core responsibilities include:

- Pricing of group arrangements
- Maintenance of reinsurance arrangements
- Developing, maintaining and enhancement of OM Group Risk products and policy terms
- Maintaining and coordinating updates to website and collateral material; and to accreditation guides and training material
- Provide technical oversight and support, for group risk products in particular, to marketing, proposition, finance and servicing areas
- Performing mortality and morbidity monitors
- Analyse valuation data and results of group risk products to gain a deeper understanding and insight into business results and emerging trends
- Automation of models and business processes
- Development and maintenance of tools to analyse actuarial data in order to enhance management reporting

QUALIFICATIONS AND EXPERIENCE REQUIRED

- Actuarial student with a minimum of 11 credits
- At least 4 years actuarial experience
- Group Assurance pricing experience
- Strong analytical and technical skills
- Good communication skills and have the ability to interact effectively with
- Highly motivated and energetic self-starter who is good at working with complex tasks under tight deadlines
- Experience in the Employee Benefits industry would be an advantage

The appointment will be made from the designated group in line with Old Mutual South Africa's Employment Equity Plan.

By applying for this role, you authorise Old Mutual Limited, in its capacity as employer, to access your personal information, and to utilise this information for recruitment purposes for this role.

Submit your application now by visiting the careers site at oldmutual.co.za and selecting the relevant vacancy number by 14 June 2019.

For assistance with queries, contact Sumayya Daya at sdaya@oldmutual.com.



DO GREAT THINGS EVERY DAY

Old Mutual is a Licensed Financial Services Provider