

Education Fees 2019

Including 15% VAT



Please note that a levy of 10% will be added to the above fee for non-members

Effective 01.01.2019 (v3)

| Category and Subject | Rand | Method of assessment | Legacy Code |
|--|----------|-------------------------------|-------------|
| Admission Fees | | | |
| Students & Technical Member Admissions | R 610 | | |
| Examination Fees | | | |
| A111 A112 A113 A212 A214* | R 5 800 | Exam and Practical Assessment | A101 – A205 |
| A211 Financial Mathematics | R 2 080 | Exam | A201 |
| A213 Contingencies | R 3 120 | Exam and Practical Assessment | A202 A204 |
| A311 Actuarial Risk Management | R 13 410 | Exam (Paper 1 and 2) | A301 |
| F106 Enterprise Risk Management* | R 6 560 | Exam | |
| Part F1 Series Fellowship Principles | R 5 460 | Exam | |
| Part F2 Series Fellowship Applications | R 5 460 | Exam | |
| * Fees are subject to change based on exchange rate fluctuations | | | |
| Exemption Fees | | | |
| Part A1 Foundation Technical (per subject) | R 2 940 | | |
| Part A2 Intermediate Technical (per subject) | R 2 940 | | |
| A311 Actuarial Risk Management (per subject) | R 4 070 | | A301 |
| N211 Communications (per subject) | R 4 070 | | A302 |
| Part F1 Fellowship Principles (per subject) | R 4 070 | | |
| A401 Business Awareness | R 5 530 | | |
| A402 Model Documentation, Analysis and Reporting | R 5 620 | | |
| C100 | | | |
| Applied Enterprise Risk Management | R 10 050 | Course Day x2 | |

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| Tuition Fees | | | |
| Part F1 Online support | R 730 | Online Support | |
| Part F2 Tuition [Including Mock Exams] | R 14 650 | Blended [Face-2-Face, VC, Online Support, Exam] | |
| Part F2 Tiered Approach | R 5 410 | Online Support & Exam | |
| Mock Exams for F2 [If taken stand-alone from F2 Tuition] | R 2 290 | Exam | |
| Materials | | | |
| | Retaker | First Attempt | |
| N311.05 Module 5: Generic Practice Module | | | F210 |
| - Notes | R 830 | R 1 030 | |
| - E-Book | R 660 | R 830 | |
| - Combo Premium | R 1 020 | R 1 240 | |
| Part F2 Series Fellowship Applications | | | |
| - Notes | R 850 | R 1 230 | |
| - E-Book | R 680 | R 1 020 | |
| - Combo Premium | R 1 020 | R 1 520 | |
| Counselling | | | |
| For A311 examinations (per exam) | R 5 220 | Individual | |
| For N211 examinations (per exam) | R 3 480 | Individual | A302 |
| For N311.03 Module 3: Model Documentation Analysis and Reporting (per exam) | R 4 130 | Individual | A420 A402 |
| For Part F1 and Part F2 examinations (per exam) | R 3 480 | Individual | |

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| Normative Skills | | | |
| N111 Normative Skills Foundation APP | | | |
| N111.01 Module 1: The Professional Actuary in South Africa | R 750 | Online Assessment | |
| N111.02 Module 2: Professional Communications for Actuaries | R 850 | Online Assessment | |
| N111.03 Module 3: Modelling Fundamentals | R 950 | Online Assessment | |
| N211 Communication | R6 010 | Exam | A302 |
| N311 Normative Skills Core APP | | | |
| N311.01 Module 1: Work based Learning [Associate] | R 950 | 6-monthly submissions over 2-years | A430 |
| N311.02 Module 2: Actuarial Business and Legal Awareness | R 5 520 | Course Day x1 + Online Exam | WS1_1 |
| N311.03 Module 3: Model Documentation Analysis and Reporting | R 4 390 | Course Day x1 | WS1_2 |
| N311.03 Module 3: Model Documentation Analysis and Reporting | R 5 620 | Supervised Exam | A420 |
| N311.04 Module 4: Presentation Skills and Communication | R 4 630 | Course Day x1 | WS2 |
| N311.05 Module 5: Generic Practice Module | R 1 610 | Online Exam | A440 |
| N311.06 Module 6: Strategic Thinking and Interpersonal Skills | R 10 240 | Course Day x2 | WS3 |
| N311.07 Module 7: Associate Professionalism Course | R 5 360 | Course Day x1 | WS4 |
| N411: Normative Skills Fellowship APP | | | |
| N411.01 Module 1: Work based Learning [Fellow] | R 950 | 6-monthly submissions over 3-years | F330 |
| N411.02 Module 2: Fellowship Professionalism Course | R 11 200 | Course Day x2 | F302 |
| Transition Curriculum | | | |
| A403 Associate and F303 Fellow Work Based Skills | R 950 | 2-Years and 3-Years | |
| N311.02 Module 2: Actuarial Business and Legal Awareness | R 5 520 | Course Day x1 + Online Exam | A401 |
| N311.03 Module 3: Model Documentation Analysis and Reporting | R 10 010 | Course Day x1 + Supervised Exam | A402 |
| N311.05 Module 5: Generic Practice Module | R 1 620 | Online Exam | F210 |
| N311.07 Module 7: Associate Professionalism Course | R 5 360 | Course Day x1 | A404 |
| F304 Fellowship Professionalism Course | R 11 200 | Course Day x2 | |

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| MRA requirements | | | |
| F210 Generic Practice Module | R 1 620 | Online Exam | |
| F304 Fellowship Professionalism Course | R 11 200 | Course Day x2 | |
| Appeals | | | |
| For Part F1, Part F2, A311, NA211 examinations (per exam) | R 8 050 | Subject to Counselling | F1 F2 A3 |
| For A211 & A213 (per exam) | R 5 000 | | |
| Academic record | | | |
| Academic record request – non member | R 690 | | |