

Education Fees 2022

Effective 01.01.2022



Please note that a levy of 15% applies to non-members.

Service by Subject	VAT Inclusive	Comment
Admission Fees		
Student & Technical Member Admissions	R 710	
Examination Fees		
A111 A112 A113 A212 A214*	R 6 740	Online Exam & Practical Assessment
A211 Financial Mathematics	R 2 660	Invigilated Online Exam
A213 Contingencies	R 4 000	Invigilated Online Exam & Practical Assessment
A311 Actuarial Risk Management	R 13 410	Invigilated Online Exam Part 1 & Part 2
F106 Enterprise Risk Management*	R 7 590	Online Exam
F1 Series B100 Fellowship Principles	R 6 620	Invigilated Online Exam
F2 Series B200 Fellowship Applications	R 7 010	Invigilated Online Exam
N211 Communications (per subject)	R 6 620	Invigilated Online Exam
N311.03 Module 3: Model Documentation Analysis and Reporting	R 6 620	Invigilated Online Full Day Exam
* Fees are subject to change based on exchange rate fluctuations		
Exemption Fees		
N111 Normative Skills Foundation App	R 1 400	Per Subject
A1 Series Foundation Technical	R 3 690	Per Subject
A212 & A214 Intermediate Technical	R 3 690	Per Subject
A211 Financial Mathematics	R 2 130	Per Subject
A213 Contingencies	R 3 200	Per Subject
A311 Actuarial Risk Management	R 4 480	Per Subject
N211 Communications	R 4 480	Per Subject
F1 Series Fellowship Principles	R 4 480	Per Subject
C100		
Applied Enterprise Risk Management	R 6 980	One Course Day

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Tuition Fees		
A2 Series Tuition	R 7 000	Up to 30-hours of contact time that includes lectures, and / or workshops, and / or exam feedback sessions, and / or one-on-one sessions with students, mock examination, and marked assignments as determined by the course leader.
A311 Tuition	R 10 000	
F1 Series B100 Tuition [Including Mock Exams]	R 7 500	
F2 Series B200 Tuition [Including Mock Exams]	R 13 000	
N211 Tuition	R 5 000	
Mock Exams [If taken stand-alone from Tuition]	R 2 660	
Study Material		
Actuarial Exam Tactics: Learn More, Study Less [Hard Copy]	R 240	Plus Courier Fees for Outside of South Africa Delivery
F Series B Series Combined Pack [Hard Copy & Electronic]	R 1 750	Plus Courier Fees for Outside of South Africa Delivery
F Series B Series Notes [Hard Copy Only]	R 1 420	Plus Courier Fees for Outside of South Africa Delivery
F Series B Series E-book [Electronic Copy Only]	R 1 180	
N311.05 Combined Pack [Hard Copy & Electronic]	R 1 430	Plus Courier Fees for Outside of South Africa Delivery
N311.05 Notes [Hard Copy Only]	R 1 190	Plus Courier Fees for Outside of South Africa Delivery
N311.05 E-Book [Electronic Copy Only]	R 970	
Counselling		
A311 Counselling per Exam	R 6 040	Individual Session with Examiner post Exam [FA & FB only]
N211 Counselling per Exam	R 4 030	Individual Session with Examiner post Exam [FA & FB only]
N311.03 Counselling per Exam	R 4 030	Individual Session with Examiner post Exam [FA & FB only]
F Series B Series Counselling per Exam	R 4 030	Individual Session with Examiner post Exam [FA & FB only]
A311 Examiners Workshop	R 1 640	Group Session with Examiner post Exam
F2 Series Examiners Workshop	R 1 090	Group Session with Examiner post Exam

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Normative Skills		
N111 Normative Skills Foundation APP	R 2 780	Three Modules
N111.01 Module 1: The Professional Actuary in South Africa	R 820	Online Assessment
N111.02 Module 2: Professional Communications for Actuaries	R 920	Online Assessment
N111.03 Module 3: Modelling Fundamentals	R 1 040	Online Assessment
N311 Normative Skills Core APP	R 37 690	Seven Modules
N311.01 Module 1: Work based Learning [Associate]	R 1 190	Six-monthly Submissions Over Two-Years
N311.02 Module 2: Actuarial Business and Legal Awareness #	R 5 500	One Course Day
N311.02 Module 2: Actuarial Business and Legal Awareness	R 1 750	Online Exam [Included in Course Fee]
N311.03 Module 3: Model Documentation Analysis and Reporting #	R 5 500	One Course Day
N311.04 Module 4: Presentation Skills and Communication #	R 5 500	One Course Day
N311.05 Module 5: Generic Practice Module	R 1 750	Online Exam
N311.06 Module 6: Strategic Thinking and Interpersonal Skills #	R 11 000	Two Course Days
N311.07 Module 7: Associate Professionalism Course #	R 5 500	One Course Day
N411: Normative Skills Fellowship APP	R 13 420	Two Modules
N411.01 Module 1: Work based Learning [Fellow]	R 1 190	Six-monthly Submissions Over an Additional One-Year
N411.02 Module 2: Fellowship Professionalism Course #	R 12 230	Two Course Days [In Residence Overnight for Face-to-Face]

10% Rebate for Online Core APP Courses; 20% Rebate for Online Fellowship APP

MRA requirements		
N311.05 Module 5: Generic Practice Module	R 1 750	Online Exam
N411.02 Module 2: Fellowship Professionalism Course	R 12 230	Two Course Days [In Residence for Face-to-Face]

Appeals		
All subjects assessed by ASSA	R 6 500	Subject to Counselling for Marks Awarded

Academic record		
Academic record request – non member	R 730	