

Education Fees 2021

Including 15% VAT

Please note that a levy of 10% will be added to the above fee for non-members



Effective 01.01.2021

Category and Subject	Rand	Method of assessment
Admission Fees		
Student & Technical Member Admissions	R 680	
Examination Fees		
A111 A112 A113 A212 A214*	TBC	Online Exam and Practical Assessment
A211 Financial Mathematics	R 2 420	Invigilated Online Exam
A213 Contingencies	R 3 640	Invigilated Online Exam and Practical Assessment
A311 Actuarial Risk Management	R 13 410	Invigilated Online Exam Part 1 and Part 2
F106 Enterprise Risk Management*	TBC	Online Exam
Part F1 Series Fellowship Principles	R 6 190	Invigilated Online Exam
Part F2 Series Fellowship Applications	R 6 550	Invigilated Online Exam
N211 Communication	R 6 620	Invigilated Online Exam
N311.03 Module 3: Model Documentation Analysis and Reporting	R 5 840	Invigilated Online Full Day Exam
* Fees are subject to change based on exchange rate fluctuations		
Exemption Fees		
N111 Normative Skills Foundation App	R 1 330	
Part A1 Foundation Technical (per subject)	R 3 240	
Part A2 Intermediate Technical (per subject)	R 3 240	
A311 Actuarial Risk Management (per subject)	R 4 480	
N211 Communications (per subject)	R 4 480	
Part F1 Fellowship Principles (per subject)	R 4 480	
C100		
Applied Enterprise Risk Management	R 6 650	Course Day x1

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Tuition Fees		
Part F1 Online support	R 800	Online Support
Part F2 Tuition [Including Mock Exams] [Subject to minimum of 4 persons]	R 16 150	Blended [Real-time Online Support, Exam]
Part F2 Tiered Approach	R 5 960	Online Support & Exam
Mock Exams for F2 [If taken stand-alone from F2 Tuition]	R 2 530	Exam
MATERIALS		
Actuarial Exam Tactics: Learn More, Study Less	R 230	
F2 Combined materials pack*	R 1 670	
F2 Notes*	R 1 350	
F2 E-book*	R 1 120	
N311.05 F210 Combined materials pack*	R 1 360	
N311.05 F210 Notes*	R 1 130	
N311.05 F210 E-Book*	R 920	
Counselling		
For A311 examinations (per exam)	R 5 750	Individual
For N211 examinations (per exam)	R 3 840	Individual
For N311.03 Model Documentation Analysis and Reporting (per exam)	R 3 840	Individual
For Part F1 and Part F2 examinations (per exam)	R 3 840	Individual
For A311 Examiners Workshop	R 1 560	Group
For Part F2 Examiners Workshop	R 1 040	Group
Normative Skills Courses		
# A rebate of 10% applies to members who register for online Normative courses; N411.02 rebate 20%		
N111 Normative Skills Foundation APP	R 2 650	Three Modules
N111.01 Module 1: The Professional Actuary in South Africa	R 780	Online Assessment
N111.02 Module 2: Professional Communications for Actuaries	R 880	Online Assessment

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N111.03 Module 3: Modelling Fundamentals	R 990	Online Assessment
N311 Normative Skills Core APP	R 39 990	Seven Modules
N311.01 Module 1: Work based Learning [Associate]	R 1 130	6-monthly submissions over 2-years
N311.02 Module 2: Actuarial Business and Legal Awareness #	R 5 740	Course Day x1 + Online Exam
N311.03 Module 3: Model Documentation Analysis and Reporting	R 4 570	Course Day x1
N311.04 Module 4: Presentation Skills and Communication #	R 4 820	Course Day x1
N311.05 Module 5: Generic Practice Module	R 1 670	Online Exam
N311.06 Module 6: Strategic Thinking and Interpersonal Skills #	R 10 650	Course Day x2
N311.07 Module 7: Associate Professionalism Course #	R 5 570	Course Day x1
N411: Normative Skills Fellowship APP	R 12 780	Two Modules
N411.01 Module 1: Work based Learning [Fellow]	R 1 130	6-monthly submissions over additional year
N411.02 Module 2: Fellowship Professionalism Course #	R 11 650	In Residence Course Day x2
MRA requirements		
N311.05 Module 5: Generic Practice Module	R 1 670	Online Exam
N411.02 Module 2: Fellowship Professionalism Course #	R 11 650	In Residence Course Day x2
Appeals		
For Part F1, Part F2, A311, N211 examinations (per exam)	R 8 530	Subject to Counselling
For A211 & A213 (per exam)	R 5 300	
Academic record		
Academic record request – non member	R 730	