

Education Fees 2020

Including 15% VAT



Please note that a levy of 10% will be added to the above fee for non-members

Effective 01.01.2020

Category and Subject	Rand	Method of assessment	Legacy Code
Admission Fees			
Student & Technical Member Admissions	R 650		
Examination Fees			
A111 A112 A113 A212 A214*	R 5,980	Exam and Practical Assessment	A101 – A205
A211 Financial Mathematics	R 2,200	Exam	A201
A213 Contingencies	R 3,310	Exam and Practical Assessment	A202 A204
A311 Actuarial Risk Management	R 13,410	Exam (Paper 1 and 2)	A301
F106 Enterprise Risk Management*	R 6,750	Exam	
Part F1 Series Fellowship Principles	R 5,950	Exam	
Part F2 Series Fellowship Applications	R 5,950	Exam	
* Fees are subject to change based on exchange rate fluctuations			
Exemption Fees			
Part A1 Foundation Technical (per subject)	R 3,120		
Part A2 Intermediate Technical (per subject)	R 3,120		
A311 Actuarial Risk Management (per subject)	R 4,310		A301
N211 Communications (per subject)	R 4,310		A302
Part F1 Fellowship Principles (per subject)	R 4,310		
A401 Business Awareness	R 4,310		
A402 Model Documentation, Analysis and Reporting	R 4,310		
C100			
Applied Enterprise Risk Management	R 10,650	Course Day x2	

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Tuition Fees			
Part F1 Online support	R 770	Online Support	
Part F2 Tuition [Including Mock Exams]	R 15,530	Blended [Face-2-Face, VC, Online Support, Exam]	
Part F2 Tiered Approach	R 5,730	Online Support & Exam	
Mock Exams for F2 [If taken stand-alone from F2 Tuition]	R 2,430	Exam	
Materials			
Actuarial Exam Tactics: Learn More, Study Less	R 195		
N311.05 Module 5: Generic Practice Module			F210
- Notes	R 1,090		
- E-Book	R 880		
- Combo Premium	R 1,310		
Part F2 Series Fellowship Applications		Retaker 1st Attempt	
- Notes	R 910	R 1,300	
- E-Book	R 760	R 1,080	
- Combo Premium	R 1,130	R 1,610	
Counselling and Examiners Workshops			
For A311 examinations (per exam)	R 5,530	Individual	
For N211 examinations (per exam)	R 3,690	Individual	A302
For N311.03 Module 3: Model Documentation Analysis and Reporting (per exam)	R 4,380	Individual	A420 A402
For Part F1 and Part F2 examinations (per exam)	R 3,690	Individual	
For A311 workshop	R 1,500	Group	
For Part F2 workshop	R 1,000	Group	

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Normative Skills			
N111 Normative Skills Foundation APP			
N111.01 Module 1: The Professional Actuary in South Africa	R 750	Online Assessment	
N111.02 Module 2: Professional Communications for Actuaries	R 850	Online Assessment	
N111.03 Module 3: Modelling Fundamentals	R 950	Online Assessment	
N211 Communication	R6,370	Exam	A302
N311 Normative Skills Core APP			
N311.01 Module 1: Work based Learning [Associate]	R 1,090	6-monthly submissions over 2-years	A430
N311.02 Module 2: Actuarial Business and Legal Awareness	R 5,520	Course Day x1 + Online Exam	WS1_1
N311.03 Module 3: Model Documentation Analysis and Reporting	R 4,390	Course Day x1	WS1_2
N311.03 Module 3: Model Documentation Analysis and Reporting	R 5,620	Supervised Exam	A420
N311.04 Module 4: Presentation Skills and Communication	R 4,630	Course Day x1	WS2
N311.05 Module 5: Generic Practice Module	R 1,610	Online Exam	A440
N311.06 Module 6: Strategic Thinking and Interpersonal Skills	R 10,240	Course Day x2	WS3
N311.07 Module 7: Associate Professionalism Course	R 5,360	Course Day x1	WS4
N411: Normative Skills Fellowship APP			
N411.01 Module 1: Work based Learning [Fellow]	R 1,090	6-monthly submissions over 3-years	F330
N411.02 Module 2: Fellowship Professionalism Course	R 11,200	Course Day x2	F302
Transition Curriculum			
A403 Associate and F303 Fellow Work Based Skills	R 1,090	2-Years and 3-Years	
N311.02 Module 2: Actuarial Business and Legal Awareness	R 5,520	Course Day x1 + Online Exam	A401
N311.03 Module 3: Model Documentation Analysis and Reporting	R 10,010	Course Day x1 + Supervised Exam	A402
N311.05 Module 5: Generic Practice Module	R 1,610	Online Exam	F210
N311.07 Module 7: Associate Professionalism Course	R 5,360	Course Day x1	A404
F304 Fellowship Professionalism Course	R 11,200	Course Day x2	

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MRA requirements			
F210 Generic Practice Module	R 1,610	Online Exam	
F304 Fellowship Professionalism Course	R 11,200	Course Day x2	
Appeals			
For Part F1, Part F2, A311, NA211 examinations (per exam)	R 8,530	Subject to Counselling	F1 F2 A3
For A211 & A213 (per exam)	R 5,300		