

Education Fees 2019

Including 15% VAT



Please note that a levy of 10% will be added to the above fee for non-members

Effective 01.01.2019 (v5)

Category and Subject	Rand	Method of assessment	Legacy code
Admission Fees			
Students & Technical Member Admissions	R 610		
Examination Fees			
A111 A112 A113 A212 A214*	R 5 800	Exam and Practical Assessment	A101 – A205
A211 Financial Mathematics	R 2 080	Exam	A201
A213 Contingencies	R 3 120	Exam and Practical Assessment	A203
A311 Actuarial Risk Management	R 13 410	Exam	A301
F106 Enterprise Risk Management*	R 6 560	Exam	
Part F1 Series Fellowship Principles	R 5 460	Exam	
Part F2 Series Fellowship Applications	R 5 460	Exam	
* Fees are subject to change based on exchange rate fluctuations			
Exemption Fees			
Part A1 Foundation Technical (per subject)	R 2 940		
Part A2 Intermediate Technical (per subject)	R 2 940		
A311 Actuarial Risk Management (per subject)	R 4 070		A301
N211 Communications (per subject)	R 4 070		A302
Part F1 Fellowship Principles (per subject)	R 4 070		
A401 Business Awareness	R 5 530		
A402 Model Documentation, Analysis and Reporting	R 5 620		
C100			
Applied Enterprise Risk Management	R 10 050	Course Day x2	

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Tuition Fees			
Part F1 Online support	R 730	Online Support	
Part F2 Tuition [Including Mock Exams]	R 14 650	Blended [Face-2-Face, VC, Online Support, Exam]	
Part F2 Tiered Approach	R 5 410	Online Support & Exam	
Mock Exams for F2 [If taken stand-alone from F2 Tuition]	R 2 290	Exam	
MATERIALS			
		Retaker	First Attempt
N311.05 Generic Practice Module			F210
- Notes	R 830	R 1 030	
- E-Book	R 660	R 830	
- Combo Premium	R 1 020	R 1 240	
Part F2 Series Fellowship Applications			
- Notes	R 850	R 1 230	
- E-Book	R 680	R 1 020	
- Combo Premium	R 1 020	R 1 520	
Counselling (Face-to-face, telephonic or VC)			
For A211 examination (per exam)	R 2 900		
For A213 examinations (per exam)	R 3 480		
For A311 examinations (per exam)	R 5 220		A301
For N211 examinations (per exam)	R 3 480		A302
For N311M3 Model Documentation Analysis and Reporting (per exam)	R 4 130		A420
For Part F1 and Part F2 examinations (per exam)	R 3 480		

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Normative Skills			
N111 Normative Skills Foundation APP			
N111.01 The Professional Actuary in South Africa	R 750	Online Assessment	
N111.02 Professional Communications for Actuaries	R 850	Online Assessment	
N111.03 Modelling Fundamentals	R 950	Online Assessment	
N211 Communication	R 6 010	Exam	A302
N311 Normative Skills Core APP			
A400			
N311.01 Work based Learning [Associate]	R 950	6-monthly submissions over 2 years	A430
N311.02 Actuarial Business and Legal Awareness	R 5 520	Course Day x1 + Online Exam	WS1_1 A410
N311.03C Model Documentation Analysis and Reporting	R 4 390	Course Day x1	WS1_2
N311.03E Model Documentation Analysis and Reporting	R 5 620	Supervised Exam	A420
NA311.04 Presentation Skills and Communication	R 4 630	Course Day x1	WS2
N311.05 Generic Practice Module	R 1 620	Online Exam	A440
N311.06 Strategic Thinking and Interpersonal Skills	R 10 240	Course Day x2	WS3
N311.07 Professionalism for Associates	R 5 360	Course Day x1	WS4
Normative Skills Fellowship APP			
N411.01 Work based Learning [Fellow]	R 950	6-monthly submissions over 3 years	F330
N411.02 Fellowship Professionalism Course	R 11 200	Course Day x2	F302
Transition Curriculum			
A403 Associate and F303 Fellow Work Based Skills	R 950	6-monthly submissions over 3 years	
N311.02 Actuarial Business and Legal Awareness	R 5 520	Course Day x1 + Online Exam	A401
N311.03E Model Documentation Analysis and Reporting	R 5 620	Supervised Exam	A402
N311.05 Generic Practice Module	R 1 620	Online Exam	F210
N311.07 Professionalism for Associates	R 5 360	Course Day x1	A404
N311.07 Professionalism for Associates	R 5 360	Course Day x1	A404
N411.02 Fellowship Professionalism Course	R 11 200	Course Day x2	F304

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MRA Requirements			
F210 Generic Practice Module	R 1 620	Online Exam	
N411.02 Fellowship Professionalism Course	R 11 200	Course Day x2	
Appeals			
For Part F1, Part F2, A311, A312 examinations (per exam)	R 8 050	Subject to counselling	F1 F2 A3
For A211 & A213 (per exam)	R 5 000		
Academic record			
Academic record request – non member	R 690		