

2025 Education Fees

Council approved 5 November 2024

All fees are quoted VAT inclusive

Service by Subject		Comment
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Admission Fees		
Student & Technical Member Admissions	R830	

Examination Fees		
A111 A212 A214*	R8 100	Online Exam & Practical Assessment
A112 A113*	R6 650	Online Exam & Practical Assessment
A211 Financial Mathematics	R3 380	Invigilated Online Exam
A213 Contingencies	R5 080	Invigilated Online Exam & Practical Assessment
A311 Actuarial Risk Management	R15 490	Invigilated Online Exam Part 1 & Part 2
F106 Enterprise Risk Management*	R9 050	Online Exam
F1 Series	R8 180	Invigilated Online Exam
F2 Series	R8 660	Invigilated Online Exam
N211 Communications (per subject)	R8 180	Invigilated Online Exam
N311.03 Module 3: Model Documentation Analysis and Reporting	R8 180	Invigilated Online Full Day Exam

* Fees are subject to change based on exchange rate fluctuations

Exemption Fees		
N111 Normative Skills Foundation App	R1 660	Per Subject
A1 Series Foundation Technical	R4 360	Per Subject
A212 & A214 Intermediate Technical	R4 360	Per Subject
A211 Financial Mathematics	R2 455	Per Subject
A213 Contingencies	R3 695	Per Subject
A311 Actuarial Risk Management	R5 280	Per Subject
N211 Communications	R5 030	Per Subject
F1 Series Fellowship Principles	R5 030	Per Subject

C100		
Applied Enterprise Risk Management	R8 230	One Course Day

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Education Support Initiative		
Content Practise Exam (CPE) [If taken stand-alone from Tuition]	R3 290	CPE, marked with feedback Marked assignments of 100 marks (voluntary)
A2 Series Tuition Full Package [Including CPE]	R 8 250	30-hours contact time Marked assignments of 100 marks (compulsory) CPE exam, marked with feedback
A311 Tuition Full Package [Including CPE]	R11 800	
F1 Series Tuition Full Package [Including CPE]	R8 850	
F2 Series Tuition Full Package [Including CPE]	R15 340	
N211 Tuition [Including CPE]	R 5 900	4-5 Workshop Days, Marked Assignment, CPE, Tutor Support
Study Material		
Actuarial Exam Tactics: Learn More, Study Less [Hard Copy]	R285	Plus Courier Fees for Outside of South Africa Delivery
F Series Combined Pack [Hard Copy & Electronic]*	R2 060	Electronic copy plus Courier Fees for Outside of South Africa Delivery
F Series Notes [Hard Copy Only]*	R1 680	Plus Courier Fees for Outside of South Africa Delivery
F Series E-book [Electronic Copy Only]*	R1 390	Electronic copy of notes provided
N311.05 Combined Pack [Hard Copy & Electronic]*	R1 690	Electronic copy plus Courier Fees for Outside of South Africa Delivery
N311.05 Notes [Hard Copy Only]*	R1 400	Plus Courier Fees for Outside of South Africa Delivery
N311.05 E-Book [Electronic Copy Only]*	R1 145	Electronic copy of notes provided
* 30% discount applies to retakers. Note updates are provided at no charge		
Post Examination Counselling		
A311 Counselling per Exam	R 7 120	Individual Session with Examiner post Exam [FA & FB only]
N211 Counselling per Exam	R 4 760	Individual Session with Examiner post Exam [FA & FB only]
N311.03 Counselling per Exam	R 4 760	Individual Session with Examiner post Exam [FA & FB only]
F Series Counselling per Exam	R 4 760	Individual Session with Examiner post Exam [FA & FB only]
A311 Examiners Workshop	R 1 930	Group Session with Examiner post Exam
F Series Examiners Workshop	R 1 290	Group Session with Examiner post Exam

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Normative Skills		
N111 Normative Skills Foundation APP	R3 280	Three Modules
N111.01 Module 1: The Professional Actuary in South Africa	R970	Online Assessment
N111.02 Module 2: Professional Communications for Actuaries	R1 080	Online Assessment
N111.03 Module 3: Modelling Fundamentals	R1 230	Online Assessment
N311 Normative Skills Core APP	R42 400	Seven Modules
N311.01 Module 1: Work based Learning [Associate]	R1 400	Six-monthly Submissions Over Two-Years
N311.02 Module 2: Actuarial Business and Legal Awareness #	R6 490	One Course Day
N311.02 Module 2: Actuarial Business and Legal Awareness	R2 060	Online Exam [Included in Course Fee]
N311.03 Module 3: Model Documentation Analysis and Reporting #	R6 490	One Course Day
N311.04 Module 4: Presentation Skills and Communication #	R6 490	One Course Day
N311.05 Module 5: Generic Practice Module	R2 060	Online Exam
N311.06 Module 6: Strategic Thinking and Interpersonal Skills #	R12 980	Two Course Days
N311.07 Module 7: Associate Professionalism Course #	R6 490	One Course Day
N411: Normative Skills Fellowship APP	R15 910	Two Modules
N411.01 Module 1: Work based Learning [Fellow]	R1 480	Six-monthly Submissions Over an Additional One-Year
N411.02 Module 2: Fellowship Professionalism Course #	R14 430	Two Course Days [In Residence Overnight for Face-to-Face]

10% Rebate for Online Core APP Courses; 20% Rebate for Online Fellowship APP Course

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Non-Member Fees		
Examinations		
B100 Fellowship Principles	R 9 410	Invigilated Online Exam
B200 Fellowship Applications	R 9 960	
A211 Financial Mathematics Examination	R 3 890	
Education Support Initiatives		
Content Practise Exam [If taken stand-alone from Tuition]	R 3 780	CPE exam, marked with feedback Marked assignments of 100 marks (voluntary)
B100 Tuition Full Package [Including Mock]	R 10 180	30-hours contact time
B200 Tuition Full Package [Including Mock]	R 17 640	Marked assignments of 100 marks (compulsory) CPE exam, marked with feedback
Study Material		
B Series Combined Pack [Hard Copy & Electronic]	R 2 365	Electronic copy plus Courier Fees for Outside of South Africa Delivery
B Series Notes [Hard Copy Only]	R 1 935	Plus Courier Fees for Outside of South Africa Delivery
B Series E-book [Electronic Copy Only]	R 1 600	Electronic copy of notes provided
Post Examination Support		
B Series Counselling per Exam	R 5 470	Individual Session with Examiner post Exam [FA & FB only]
B Series Examiners Workshop	R 1 480	Group Session with Examiner post Exam
MRA requirements and Gateway admissions		
N311.05 Module 5: Generic Practice Module Examination	R 2 060	Online Exam
N411.02 Module 2: Fellowship Professionalism Course	R 14 430	Two Course Days [In Residence for Face-to-Face]
Appeals		
All subjects assessed by ASSA	R 7 680	Subject to Counselling for Marks Awarded
Academic record		
Academic record request – non member	R 860	