

2024 Education Fees

Council approved 7 November 2023

All fees are quoted VAT inclusive

| Service by Subject | | Comment |
|--------------------|--|---------|
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| Admission Fees | | |
|---------------------------------------|-------|--|
| Student & Technical Member Admissions | R 800 | |

| Examination Fees | | |
|--|----------|--|
| A111 A212 A214* | R 8 100 | Online Exam & Practical Assessment |
| A112 A113* | R 6 650 | Online Exam & Practical Assessment |
| A211 Financial Mathematics | R 3 220 | Invigilated Online Exam |
| A213 Contingencies | R 4 840 | Invigilated Online Exam & Practical Assessment |
| A311 Actuarial Risk Management | R 14 750 | Invigilated Online Exam Part 1 & Part 2 |
| F106 Enterprise Risk Management* | R 9 050 | Online Exam |
| F1 Series | R 7 790 | Invigilated Online Exam |
| F2 Series | R 8 250 | Invigilated Online Exam |
| N211 Communications (per subject) | R 7 790 | Invigilated Online Exam |
| N311.03 Module 3: Model Documentation Analysis and Reporting | R 7 790 | Invigilated Online Full Day Exam |

* Fees are subject to change based on exchange rate fluctuations

| Exemption Fees | | |
|--------------------------------------|---------|-------------|
| N111 Normative Skills Foundation App | R 1 580 | Per Subject |
| A1 Series Foundation Technical | R 4 150 | Per Subject |
| A212 & A214 Intermediate Technical | R 4 150 | Per Subject |
| A211 Financial Mathematics | R 2 340 | Per Subject |
| A213 Contingencies | R 3 520 | Per Subject |
| A311 Actuarial Risk Management | R 5 030 | Per Subject |
| N211 Communications | R 4 790 | Per Subject |
| F1 Series Fellowship Principles | R 4 790 | Per Subject |

| C100 | | |
|------------------------------------|---------|----------------|
| Applied Enterprise Risk Management | R 7 840 | One Course Day |

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| Education Support Initiative | | |
| Content Practise Exam (CPE) [If taken stand-alone from Tuition] | R 2 990 | CPE, marked with feedback Marked assignments of 100 marks (voluntary) |
| A2 Series Tuition Full Package [Including CPE] | R 7 860 | 30-hours contact time Marked assignments of 100 marks (compulsory) CPE exam, marked with feedback |
| A311 Tuition Full Package [Including CPE] | R 11 240 | |
| F1 Series Tuition Full Package [Including CPE] | R 8 430 | |
| F2 Series Tuition Full Package [Including CPE] | R 14 610 | |
| N211 Tuition [Including CPE] | R 5 620 | 4-5 Workshop Days, Marked Assignment, CPE, Tutor Support |
| Study Material | | |
| Actuarial Exam Tactics: Learn More, Study Less [Hard Copy] | R 270 | Plus Courier Fees for Outside of South Africa Delivery |
| F Series Combined Pack [Hard Copy & Electronic]* | R 1 960 | Electronic copy plus Courier Fees for Outside of South Africa Delivery |
| F Series Notes [Hard Copy Only]* | R 1 600 | Plus Courier Fees for Outside of South Africa Delivery |
| F Series E-book [Electronic Copy Only]* | R 1 320 | Electronic copy of notes provided |
| N311.05 Combined Pack [Hard Copy & Electronic]* | R 1 610 | Electronic copy plus Courier Fees for Outside of South Africa Delivery |
| N311.05 Notes [Hard Copy Only]* | R 1 330 | Plus Courier Fees for Outside of South Africa Delivery |
| N311.05 E-Book [Electronic Copy Only]* | R 1 090 | Electronic copy of notes provided |
| * 30% discount applies to retakers. Note updates are provided at no charge | | |
| Post Examination Counselling | | |
| A311 Counselling per Exam | R 6 780 | Individual Session with Examiner post Exam [FA & FB only] |
| N211 Counselling per Exam | R 4 530 | Individual Session with Examiner post Exam [FA & FB only] |
| N311.03 Counselling per Exam | R 4 530 | Individual Session with Examiner post Exam [FA & FB only] |
| F Series Counselling per Exam | R 4 530 | Individual Session with Examiner post Exam [FA & FB only] |
| A311 Examiners Workshop | R 1 840 | Group Session with Examiner post Exam |
| F Series Examiners Workshop | R 1 230 | Group Session with Examiner post Exam |

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| Normative Skills | | |
| N111 Normative Skills Foundation APP | R 3 120 | Three Modules |
| N111.01 Module 1: The Professional Actuary in South Africa | R 920 | Online Assessment |
| N111.02 Module 2: Professional Communications for Actuaries | R 1 030 | Online Assessment |
| N111.03 Module 3: Modelling Fundamentals | R 1 170 | Online Assessment |
| N311 Normative Skills Core APP | R 42 330 | Seven Modules |
| N311.01 Module 1: Work based Learning [Associate] | R 1 330 | Six-monthly Submissions Over Two-Years |
| N311.02 Module 2: Actuarial Business and Legal Awareness # | R 6 180 | One Course Day |
| N311.02 Module 2: Actuarial Business and Legal Awareness | R 1 960 | Online Exam [Included in Course Fee] |
| N311.03 Module 3: Model Documentation Analysis and Reporting # | R 6 180 | One Course Day |
| N311.04 Module 4: Presentation Skills and Communication # | R 6 180 | One Course Day |
| N311.05 Module 5: Generic Practice Module | R 1 960 | Online Exam |
| N311.06 Module 6: Strategic Thinking and Interpersonal Skills # | R 12 360 | Two Course Days |
| N311.07 Module 7: Associate Professionalism Course # | R 6 180 | One Course Day |
| N411: Normative Skills Fellowship APP | R 15 150 | Two Modules |
| N411.01 Module 1: Work based Learning [Fellow] | R 1 410 | Six-monthly Submissions Over an Additional One-Year |
| N411.02 Module 2: Fellowship Professionalism Course # | R 13 740 | Two Course Days [In Residence Overnight for Face-to-Face] |

10% Rebate for Online Core APP Courses; 20% Rebate for Online Fellowship APP Course

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| Non-Member Fees | | |
| Examinations | | |
| B100 Fellowship Principles | R 8 960 | Invigilated Online Exam |
| B200 Fellowship Applications | R 9 490 | |
| A211 Financial Mathematics Examination | R 3 540 | |
| Education Support Initiatives | | |
| Content Practise Exam [If taken stand-alone from Tuition] | R 3 440 | CPE exam, marked with feedback Marked assignments of 100 marks (voluntary) |
| B100 Tuition Full Package [Including Mock] | R 9 690 | 30-hours contact time |
| B200 Tuition Full Package [Including Mock] | R 16 800 | Marked assignments of 100 marks (compulsory) CPE exam, marked with feedback |
| Study Material | | |
| B Series Combined Pack [Hard Copy & Electronic] | R 2 250 | Electronic copy plus Courier Fees for Outside of South Africa Delivery |
| B Series Notes [Hard Copy Only] | R 1 840 | Plus Courier Fees for Outside of South Africa Delivery |
| B Series E-book [Electronic Copy Only] | R 1 520 | Electronic copy of notes provided |
| Post Examination Support | | |
| B Series Counselling per Exam | R 5 210 | Individual Session with Examiner post Exam [FA & FB only] |
| B Series Examiners Workshop | R 1 410 | Group Session with Examiner post Exam |
| MRA requirements and Gateway admissions | | |
| N311.05 Module 5: Generic Practice Module Examination | R 1 960 | Online Exam |
| N411.02 Module 2: Fellowship Professionalism Course | R 13 740 | Two Course Days [In Residence for Face-to-Face] |
| Appeals | | |
| All subjects assessed by ASSA | R 7 310 | Subject to Counselling for Marks Awarded |
| Academic record | | |
| Academic record request – non member | R 820 | |