

2023 Education Fees

Council approved 10 November 2022 (Revised 12 June 2023)

All fees are quoted VAT inclusive

Service by Subject		Comment
Admission Fees		
Student & Technical Member Admissions	R 760	
Examination Fees		
A111 A212 A214*	R 7 460	Online Exam & Practical Assessment
A112 A113*	R 6 160	Online Exam & Practical Assessment
A211 Financial Mathematics	R 2 930	Invigilated Online Exam
A213 Contingencies	R 4 400	Invigilated Online Exam & Practical Assessment
A311 Actuarial Risk Management	R 13 410	Invigilated Online Exam Part 1 & Part 2
F106 Enterprise Risk Management*	R 8 410	Online Exam
F1 Series	R 7 080	Invigilated Online Exam
F2 Series	R 7 500	Invigilated Online Exam
N211 Communications (per subject)	R 7 080	Invigilated Online Exam
N311.03 Module 3: Model Documentation Analysis and Reporting	R 7 080	Invigilated Online Full Day Exam
* Fees are subject to change based on exchange rate fluctuations		
Exemption Fees		
N111 Normative Skills Foundation App	R 1 500	Per Subject
A1 Series Foundation Technical	R 3 950	Per Subject
A212 & A214 Intermediate Technical	R 3 950	Per Subject
A211 Financial Mathematics	R 2 340	Per Subject
A213 Contingencies	R 3 520	Per Subject
A311 Actuarial Risk Management	R 4 790	Per Subject
N211 Communications	R 4 790	Per Subject
F1 Series Fellowship Principles	R 4 790	Per Subject
C100		
Applied Enterprise Risk Management	R 7 470	One Course Day

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Education Support Initiative		
Content Practise Exam (CPE) [If taken stand-alone from Tuition]	R 2 850	CPE exam, marked with feedback Marked assignments of 100 marks (voluntary)
A2 Series Tuition Full Package [Including CPE, excluding exam]	R 7 490	30-hours contact time Marked assignments of 100 marks (compulsory) CPE exam, marked with feedback
A311 Tuition Full Package [Including CPE, excluding exam]	R 10 700	
F1 Series Tuition Full Package [Including CPE, excluding exam]	R 8 030	
F2 Series Tuition Full Package [Including CPE, excluding exam]	R 13 910	
N211 Tuition [Including CPE, excluding exam]	R 5 350	4-5 Workshop Days, Marked Assignment, CPE Exam, Tutor Support

Study Material		
Actuarial Exam Tactics: Learn More, Study Less [Hard Copy]	R 260	Plus Courier Fees for Outside of South Africa Delivery
F Series Combined Pack [Hard Copy & Electronic]*	R 1 870	Token plus Courier Fees for Outside of South Africa Delivery
F Series Notes [Hard Copy Only]*	R 1 520	Plus Courier Fees for Outside of South Africa Delivery
F Series E-book [Electronic Copy Only]*	R 1 260	Token issued to download content
N311.05 Combined Pack [Hard Copy & Electronic]*	R 1 530	Token Plus Courier Fees for Outside of South Africa Delivery
N311.05 Notes [Hard Copy Only]*	R 1 270	Plus Courier Fees for Outside of South Africa Delivery
N311.05 E-Book [Electronic Copy Only]*	R 1 040	Token issued to download content

* 30% discount applies to retakers. Note updates are provided at no charge

Post Examination Counselling		
A311 Counselling per Exam	R 6 460	Individual Session with Examiner post Exam [FA & FB only]
N211 Counselling per Exam	R 4 310	Individual Session with Examiner post Exam [FA & FB only]
N311.03 Counselling per Exam	R 4 310	Individual Session with Examiner post Exam [FA & FB only]
F Series Counselling per Exam	R 4 310	Individual Session with Examiner post Exam [FA & FB only]
A311 Examiner Workshop	R 1 750	Group Session with Examiner post Exam
Examiner Workshops	R 1 170	Group Session with Examiner post Exam

Normative Skills

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N111 Normative Skills Foundation APP	R 2 970	Three Modules
N111.01 Module 1: The Professional Actuary in South Africa	R 880	Online Assessment
N111.02 Module 2: Professional Communications for Actuaries	R 980	Online Assessment
N111.03 Module 3: Modelling Fundamentals	R 1 110	Online Assessment
N311 Normative Skills Core APP	R 40 340	Seven Modules
N311.01 Module 1: Work based Learning [Associate]	R 1 270	Six-monthly Submissions Over Two-Years
N311.02 Module 2: Actuarial Business and Legal Awareness #	R 5 890	One Course Day
N311.02 Module 2: Actuarial Business and Legal Awareness	R 1 870	Online Exam [Included in Course Fee]
N311.03 Module 3: Model Documentation Analysis and Reporting #	R 5 890	One Course Day
N311.04 Module 4: Presentation Skills and Communication #	R 5 890	One Course Day
N311.05 Module 5: Generic Practice Module	R 1 870	Online Exam
N311.06 Module 6: Strategic Thinking and Interpersonal Skills #	R 11 770	Two Course Days
N311.07 Module 7: Associate Professionalism Course #	R 5 890	One Course Day
N411: Normative Skills Fellowship APP	R 14 430	Two Modules
N411.01 Module 1: Work based Learning [Fellow]	R 1 340	Six-monthly Submissions Over an Additional One-Year
N411.02 Module 2: Fellowship Professionalism Course #	R 13 090	Two Course Days [In Residence Overnight for Face-to-Face]

10% Rebate for Online Core APP Courses; 20% Rebate for Online Fellowship APP Course

Non-Member Fees

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Service by Subject		Comment
Examinations		
B100 Fellowship Principles	R 8 140	Invigilated Online Exam
B200 Fellowship Applications	R 8 630	
Education Support Initiatives		
Content Practise Exam [If taken stand-alone from Tuition]	R 3 280	CPE exam, marked with feedback Marked assignments of 100 marks (voluntary)
B100 Tuition Full Package [Including CPE, excluding exam]	R 9 230	30-hours contact time
B200 Tuition Full Package [Including CPE, excluding exam]	R 16 000	Marked assignments of 100 marks (compulsory) CPE exam, marked with feedback
Study Material		
B Series Combined Pack [Hard Copy & Electronic]	R 2 150	Token Plus Courier Fees for Outside of South Africa Delivery
B Series Notes [Hard Copy Only]	R 1 750	Plus Courier Fees for Outside of South Africa Delivery
B Series E-book [Electronic Copy Only]	R 1 450	Token issued to download content
Post Examination Support		
B Series Counselling per Exam	R 4 960	Individual Session with Examiner post Exam [FA & FB only]
B Series Examiners Workshop	R 1 350	Group Session with Examiner post Exam
Courses		
C100 Applied Enterprise Risk Management Course	R 8 590	One Course Day
MRA requirements and Gateway admissions		
A211 Financial Mathematics Exam	R 3 220	Invigilated Online Exam
N311.05 Module 5: Generic Practice Module Exam	R 1 870	Online Exam
N411.02 Module 2: Fellowship Professionalism Course	R 13 090	Two Course Days [In Residence for Face-to-Face]
Appeals		
All subjects assessed by ASSA	R 6 960	Subject to Counselling for Marks Awarded
Academic record		
Academic record request – non member	R 780	