26 March 2020

Actuarial Society of South Africa (ASSA)
Candidate Communication Update

We understand that this is a challenging time for all student members who are anxious about preparation and the exams they have registered to write this semester. We want to affirm to our members that as changes arise, we will communicate as soon as we can as we acknowledge that decisions about attendance of these exams need to be made.

The Institute and Faculty of Actuaries released a statement today confirming which subjects will be holding exams during this semester. For ASSA students registered through the IFoA, exams will be held in the following subjects A112 / A113 and F106 but not in the following subjects A111 / A212 and A214. They will provide more details on when and how these exams will be written next week. ASSA students registered for exams for the subjects not being written will receive a credit for the next exam session. ASSA students registered for the subjects where exams are still being written, may choose to not write the exam and we will give a credit consistent with the credit provided by the IFoA to us.

For ASSA exams, it remains our intention to still hold online exams for all subjects, on the scheduled day. We may however have to review the timetable for certain subjects and will communicate these changes as soon as they have been confirmed. Exams for A211 and A213 will be delayed until the following: A211 will take place on 18 May 2020 / A213 will take place on 22 May 2020.
We are in the process of establishing the systems and processes for the exams and will keep students informed.

Any student who does not wish to write an exam in these subjects during the first semester may cancel without penalty and a credit will be carried forward to the next semester.

I would like to thank all our student members for their perseverance and patience during this very difficult time.

Kind regards

Mike McDougall