

Actuarial Society Update – June 2019

Key Dates for the Year

Event	Cape Town	Johannesburg	Other venue	
Seminars				
Life	3 April@			
Health	5 April@			
Investments	13 June			
Retirement	2 April@			
Short term	4 April@			
Risk mgt		24 July		
Banking				
Education				
Wider fields		20 August		
IAA meetings			Washington Tokyo	15-18 May 18-22 Nov
IAA Colloquium	1-5 April			
Annual general meeting	19 Jun	19 Jun		
Convention		22-23 Oct		
Africa Seminar		21 Oct		
A100/A200 & F106 exams	03-23 April & 20 Sept – 10 Oct			
A301 exams	2-3 May & 2-3 Oct			
A302 exam	15 May & 24 Oct			
F201-F206 exams	17 May & 18 Oct			
F101-F105	22-31 May & 29 Oct – 08 Nov			
Normative skills workshops	3-26 June & 4-28 Nov			

@ These seminars were held as part of the colloquium

Annual general meeting

The AGM was held on 19 June 2019 and was attended by the President and President Elect together with 10 other members and an additional 84 members attended by proxy. Senior staff were also in attendance to answer members questions. The meeting approved the 2018 financial statements and annual report. In addition, some administrative changes were approved to satisfy statutory requirements for ASSA being a formally registered non profit organisation (NPO). These amendments referred to the procedures for calling Council and Executive committee meetings.

Election time

The world seems to be in a permanent election cycle with South Africa and Australia having recently held national elections, the USA caught in another interminable election

cycle, the British Conservative party electing a new leader and India having recently completed the largest democratic election ever held.

Although not on the same scale or with the same publicity, ASSA is now entering an election cycle. The call for nominations for the following elections will go out on **15 July**:

- President-elect of ASSA
- 2 Fellow members to Council
- Student observer to Council.

All Fellow and Associate members have a vote for the President-Elect and Fellow members of Council. All Student, Technical and Associate members have a vote for the student representative.

The president elect serves two years and President-elect (2020-21) followed by two years as President (2022-2023). Candidates for this position will need to be proposed by another Fellow member and have their nomination formally supported by an additional 4 Fellow members. This year candidates would be requested to provide an up to 2 minute video clip of their pitch for the Presidency.

Other Fellow members serve up to 4 years on Council and will require the support of two Fellow members and the Student representative of two student members.

Members with questions concerning the different roles are encouraged to consult with either recent or current Presidents and Council members. Alternatively, they can discuss it with Wim Els (wels@actuarialsociety.org.za).

Exam results

More attentive readers will note that this paragraph has been carried over from month's update. Results will be released on the following dates:

- A211 & A213 Friday, 28 June 2019
- A1 series & A212, A214 Wednesday, 03 July 2019
- A311 & N211 Friday, 05 July 2019
- F106 Friday, 05 July 2019
- F1 & F2 series Friday, 12 July 2019

Convention

Registration for the convention opens on **15 July 2019**.

There are still sponsorship opportunities available that will allow you to grow your brand and find opportunities within the actuarial community. With over 1 500 actuaries (Fellows and Associates) and senior students expected to attend, the convention provides a clear target market for all employers of actuaries, organisations contracting with the employers of actuaries and organisations marketing products to target markets that include actuaries. Anyone interested should contact Lisa Vickers (info@actuarialconvention.org.za). This paragraph is also repeated from last month.

Visitors from another shore ...

The Council of the Institute and Faculty of Actuaries (IFoA) held their June 2019 meeting in Cape Town. This provided the first opportunity in our 71-year history for our two Councils to meet for breakfast before we went to our respective meetings in adjoining rooms. This meeting together with the dinner meeting the night before of the respective organisations' presidents and senior staff served to further strengthen the strong bonds between our two organisations.

In addition to attending the Council meeting, members of the IFoA council also attended the ASSA Investments seminar and one of their members, the highly regarded Paul Sweeting, addressed one of sessions. IFoA Council members were impressed by the content and organisation of the seminar.



ATO breakfasts

These will be held during August 2019. ATO representatives who are either new in their roles or have not received communications from the ASSA office are encouraged to contact Arlene Jacobs (ajacobs@actuarialsociety.org.za) to update your details and ensure you are invited to these important opportunities for ASSA to engage directly with actuarial employers.

Regards



Mike McDougall
Chief Executive