

## **RECOMMENDED EXPERIENCE REQUIREMENTS: CALCULATIONS FOR DELICTUAL AND OTHER LEGAL MATTERS**

### **Authority**

Actuarial Society of South Africa Professional Matters Board.

This document does not apply to a statutory role and is therefore recommended practice.

### **Author**

Actuarial Society of South Africa Damages and Compensation Committee.

Please bring any issues with this note to the attention of:

- (a) the Damages and Compensation Committee Chairperson, and
- (b) Niel Fourie – [nfourie@actuarialsociety.org.za](mailto:nfourie@actuarialsociety.org.za).

### **Status**

Version 1 Effective from June 2016

### **Delictual and other legal matters**

Members in this field are typically responsible for producing actuarial reports in respect of loss of income, loss of support, capitalised future medical expenses, capitalised maintenance claimed against deceased estates etc. Calculations in respect of delictual damages can arise from causes of action such as accidents, criminal or negligent acts, occupational injuries and diseases, commercial disputes etc.

### **Recommended experience requirements for the primary signatory to a report**

1.1 Fellow or Associate member of the Actuarial Society of South Africa.

1.2 Compliance with the Actuarial Society's Continuous Professional Development (CPD) scheme over at least the last 3 years.

1.3 The member has not been found guilty of unprofessional conduct.

1.4 The member has not been removed by the Financial Services Board as not being fit and proper in an approved statutory role.

1.5 Experience – Fellow Member:

1.5.1 At least three years' work experience, of which

1.5.1.1 at least one year must be post-qualification as a Fellow member of ASSA; and

1.5.1.2 at least one year of the work experience must be relevant damages and compensation work obtained in South Africa in the last three years;

1.5.2 The Fellow must have the relevant experience and co-signed at least 5 reports in respect of a specific case type (eg RAF, medical negligence, maintenance etc), having

been considerably involved in producing and finalising such reports. Reports must be co-signed with an Actuary experienced in a specific case type.

#### 1.6 Experience – Associate Member:

1.6.1 At least five years' work experience, of which

1.6.1.1 at least three years must be post-qualification as an Associate member of ASSA; and

1.6.1.2 at least three years of the work experience must be relevant damages and compensation work obtained in South Africa in the last five years;

1.6.2 The Associate must have the relevant experience and co-signed at least 10 reports in respect of a specific case type (eg RAF, medical negligence, maintenance etc), having been considerably involved in producing and finalising such reports. Reports must be co-signed with an Actuary experienced in a specific case type.

1.7 Members are encouraged to contact the Damages and Compensation Committee where there is doubt or clarification is required.