

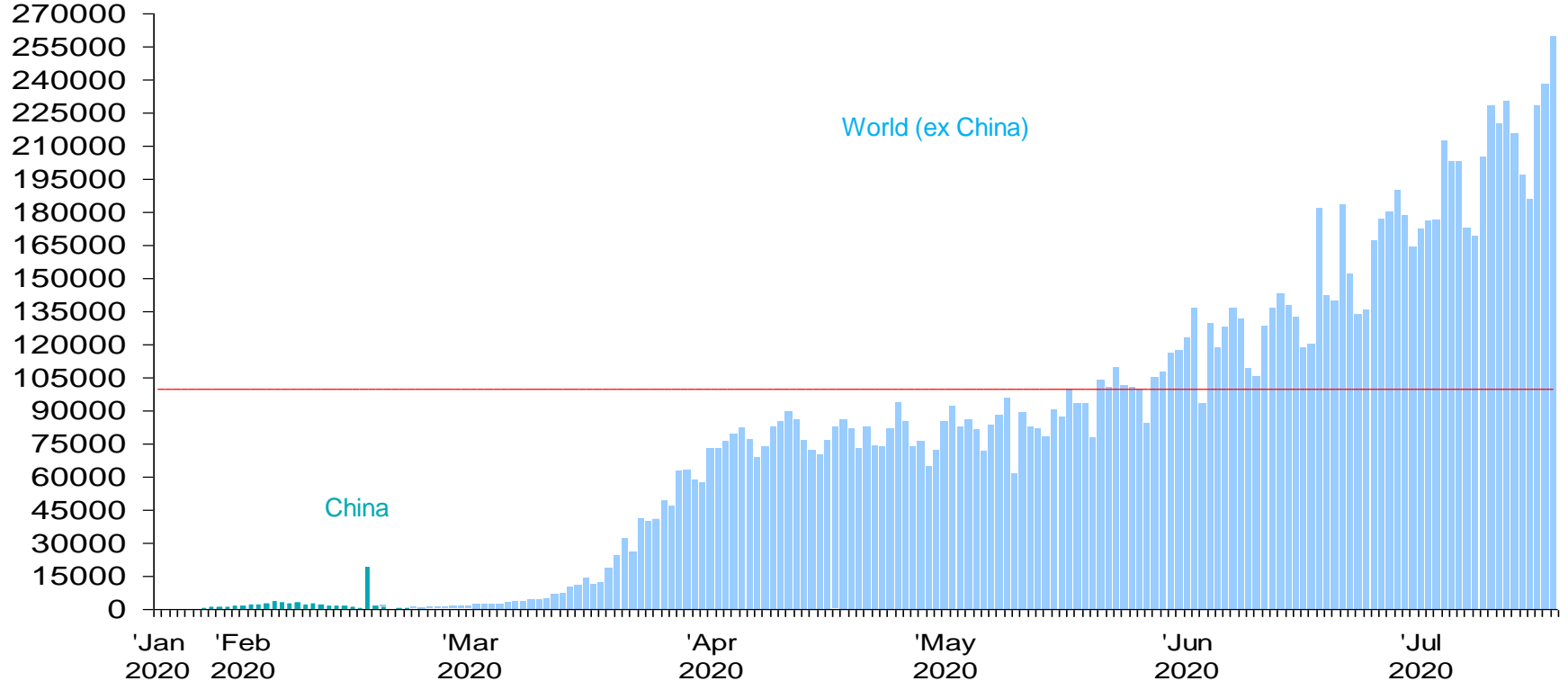
Economic update in the midst of COVID-19

Kevin Lings

July 2020

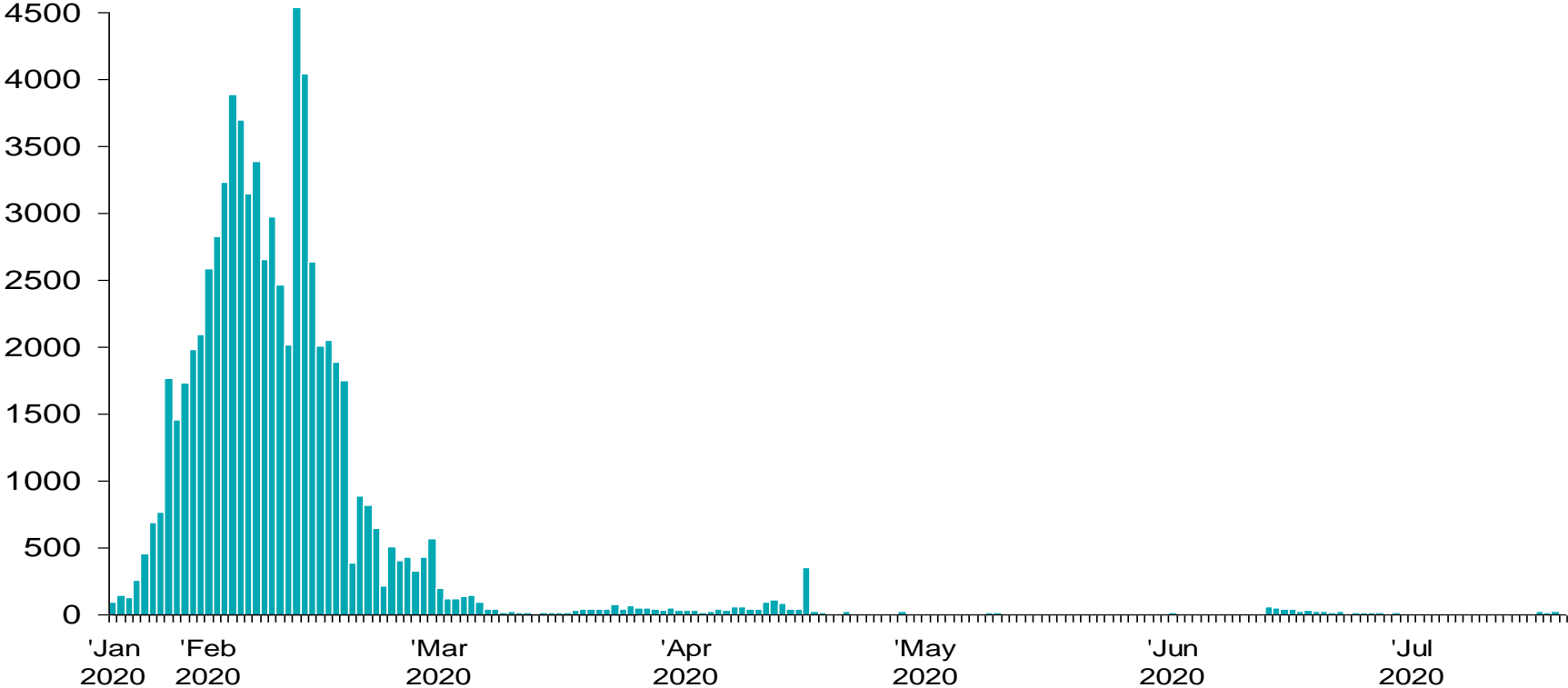
New COVID-19 cases per day

Daily change (number of infections)



Rate of new Coronavirus infections in China

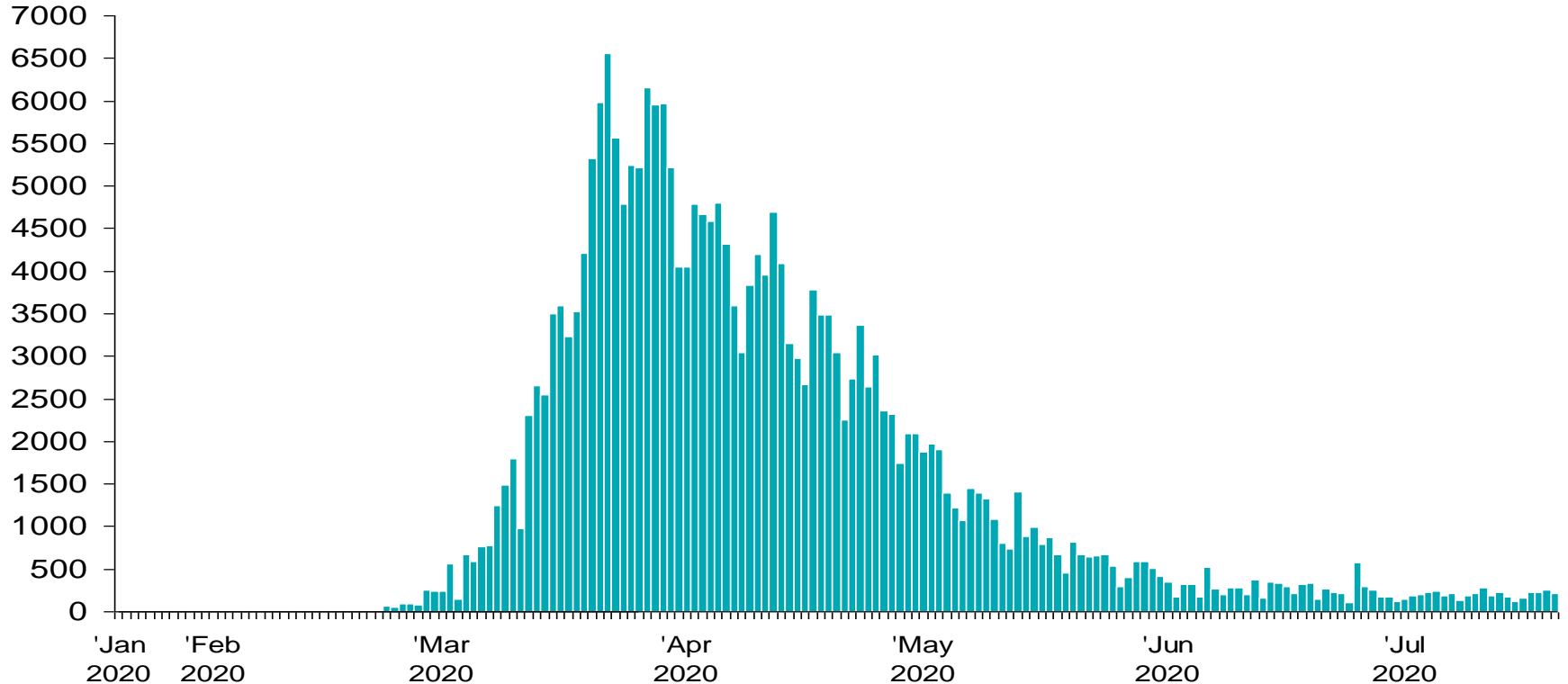
Daily increase in infections



Source: Johns Hopkins

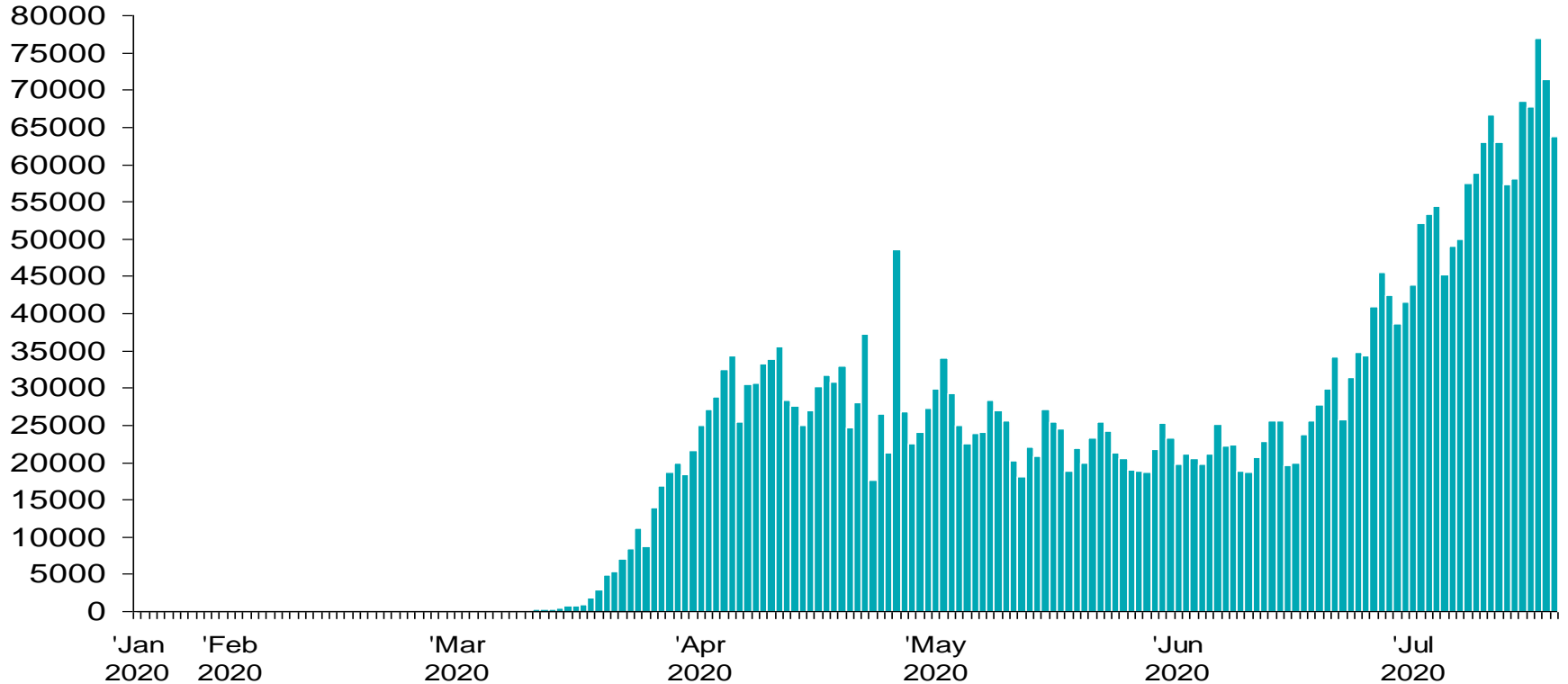
Rate of new Coronavirus infections in Italy

Daily increase in infections



Rate of new Coronavirus infections in United States

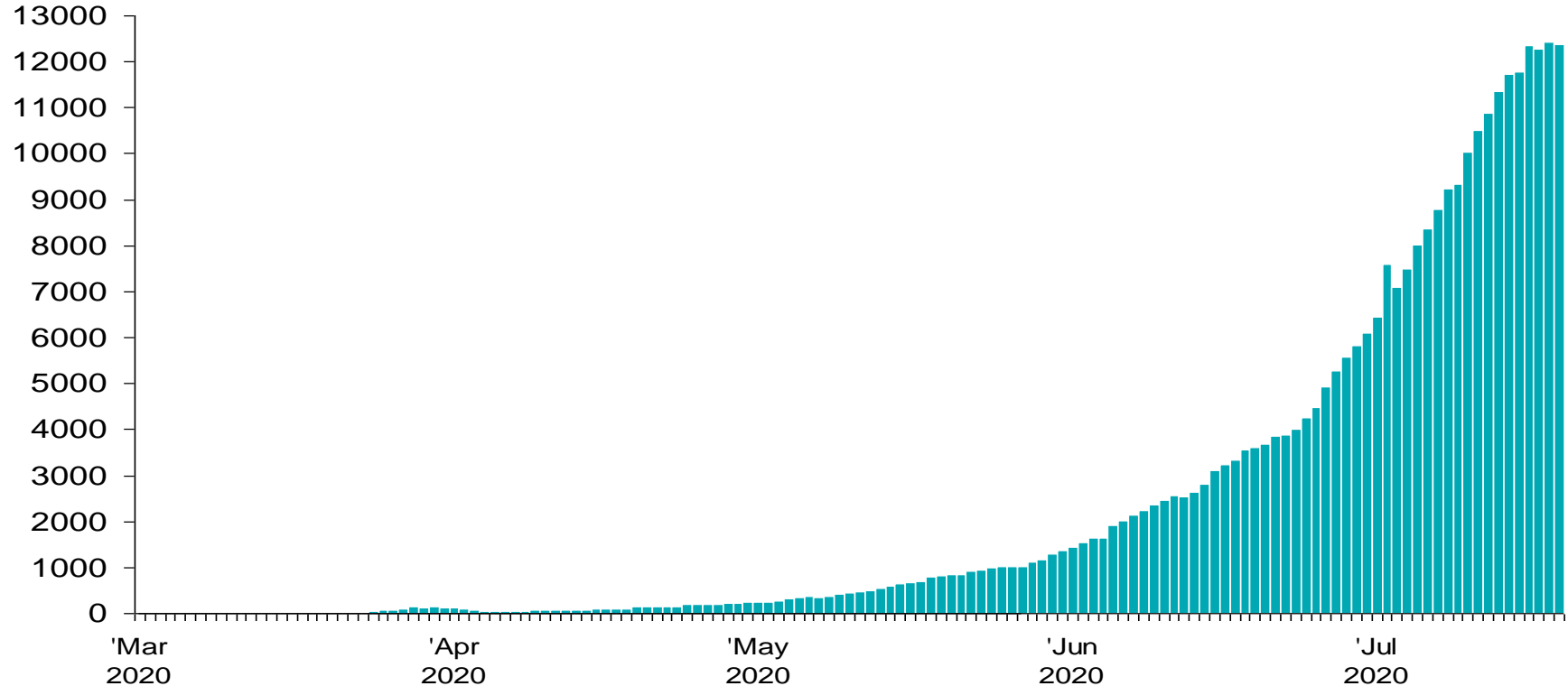
Daily increase in infections



Source: Johns Hopkins

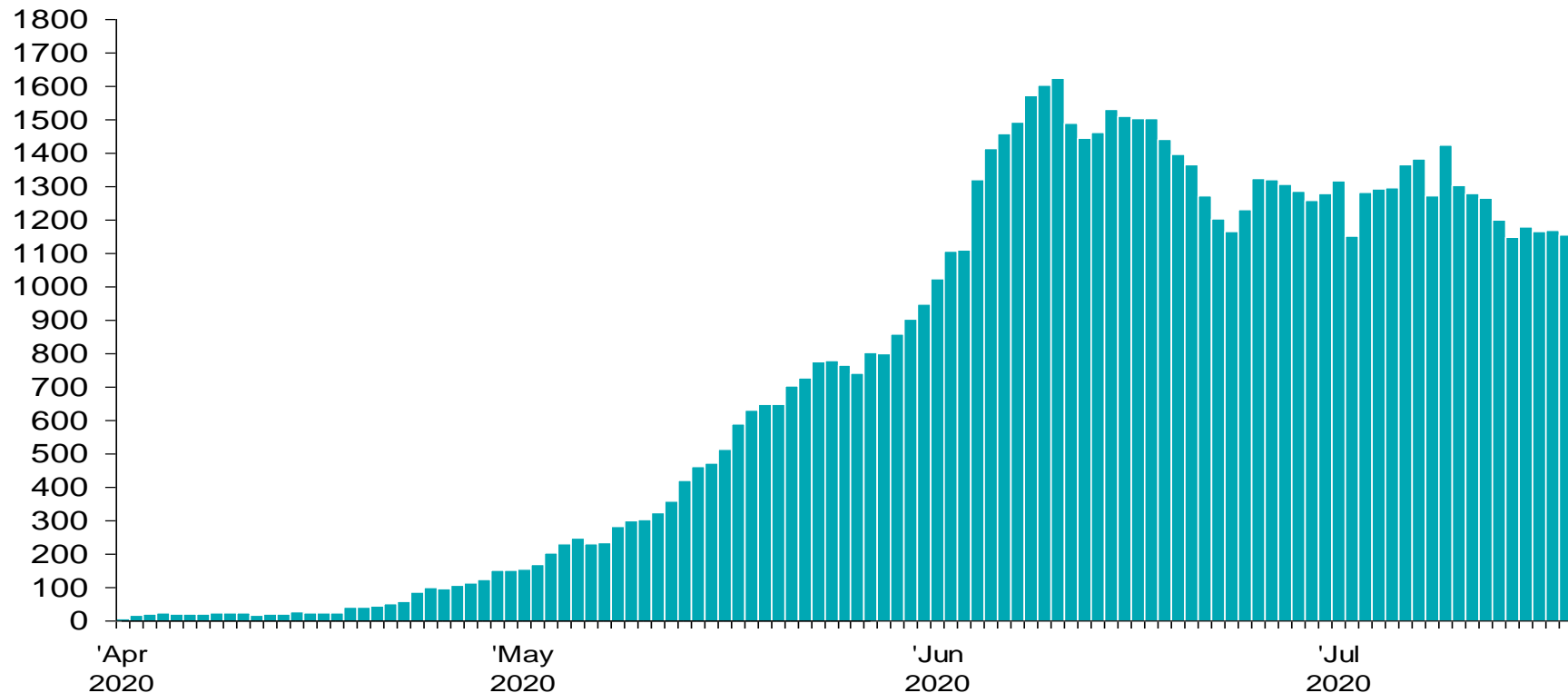
Rate of new Coronavirus infections in South Africa

Daily increase in infections (weekly average)



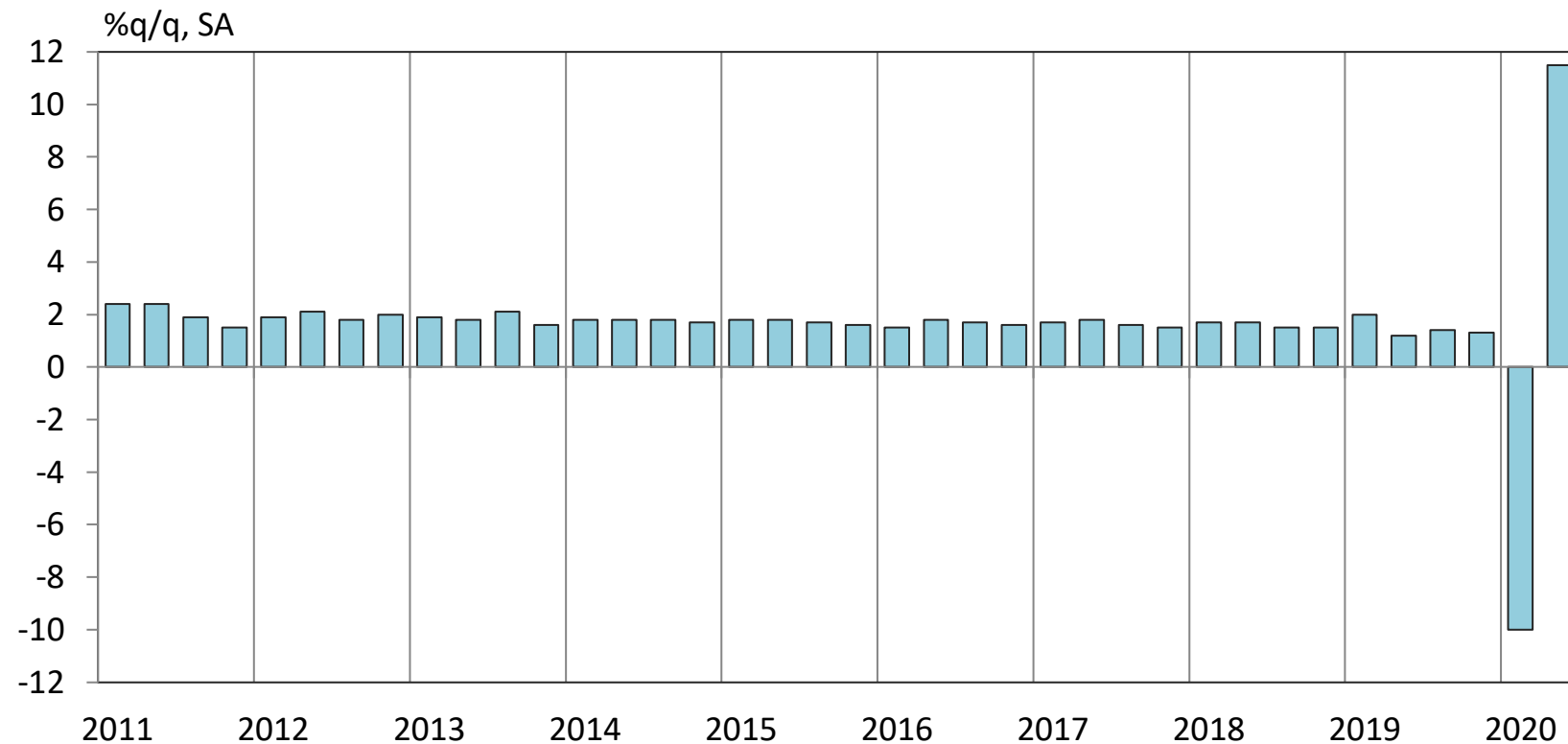
Rate of new Coronavirus infections in South Africa: Western Cape

Daily increase in infections (weekly average)



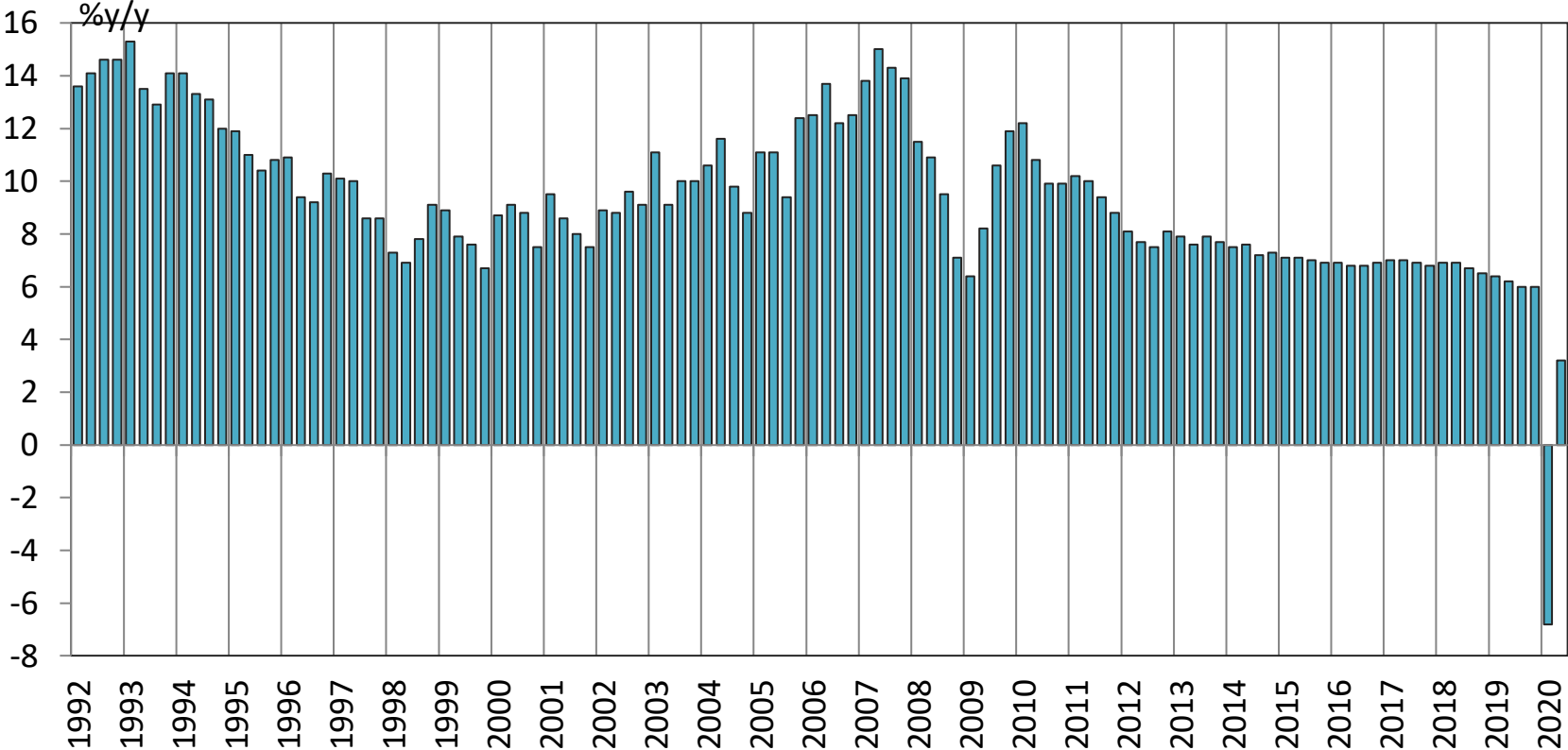
China real GDP growth

% q/q

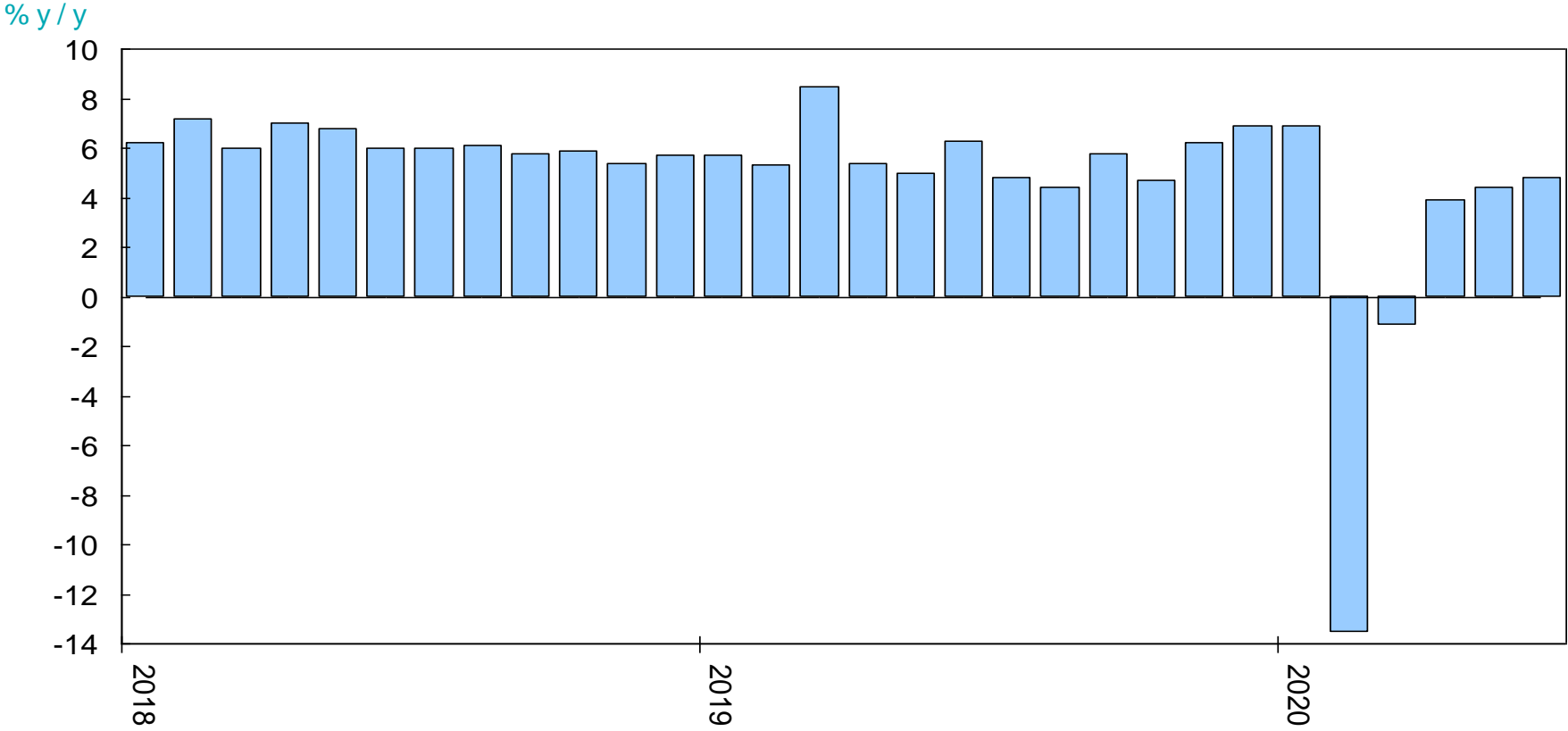


China real GDP growth

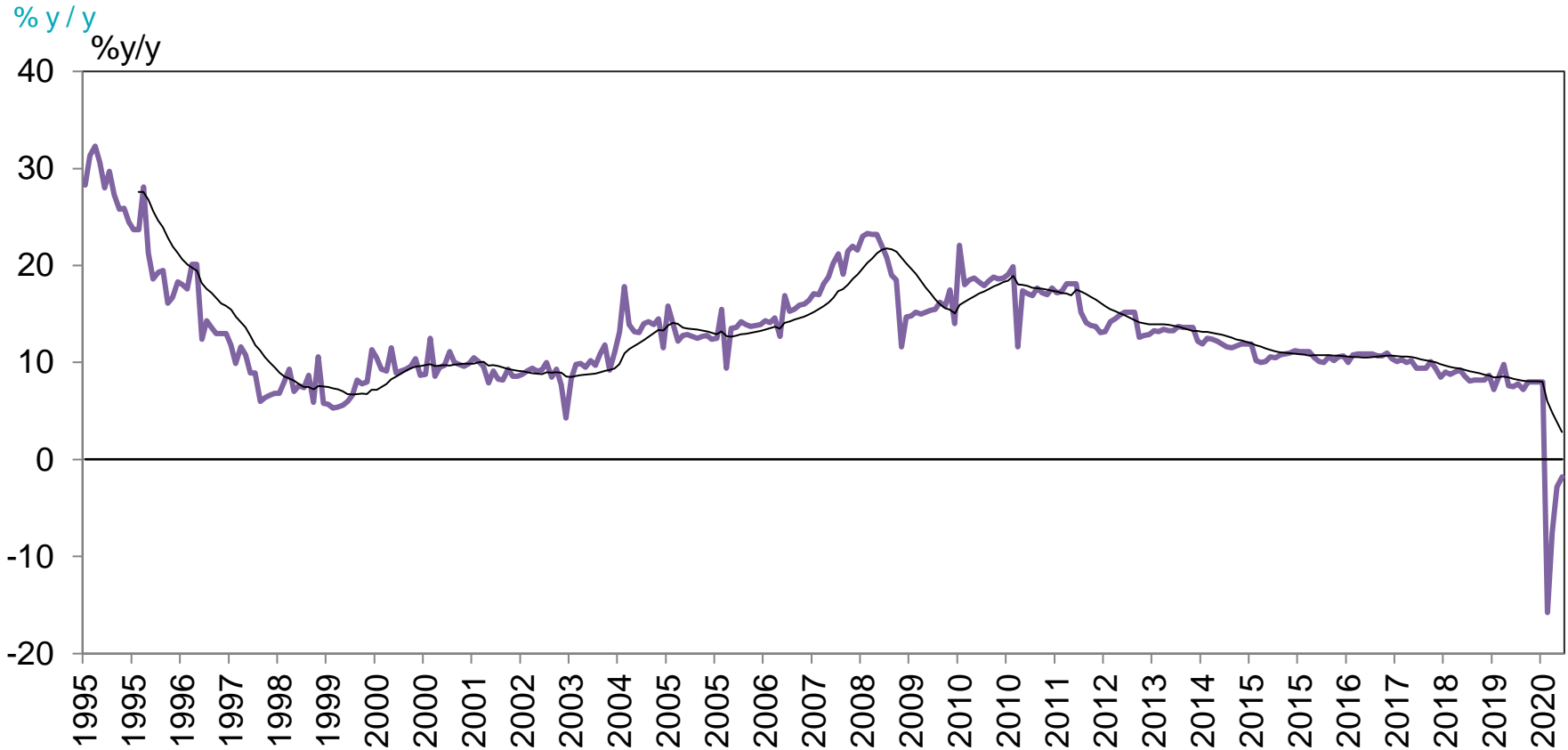
% y/y



China industrial production

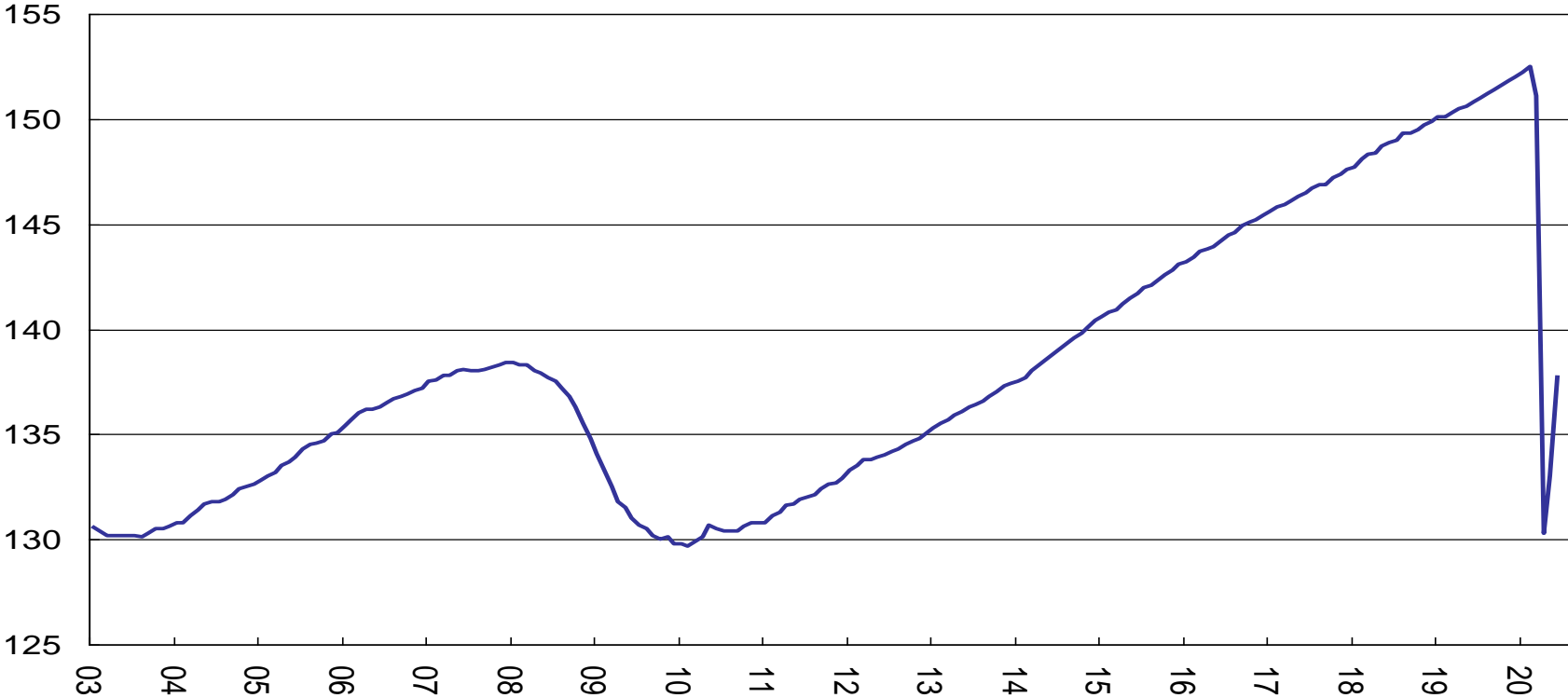


China retail sales



US non-farm payroll total

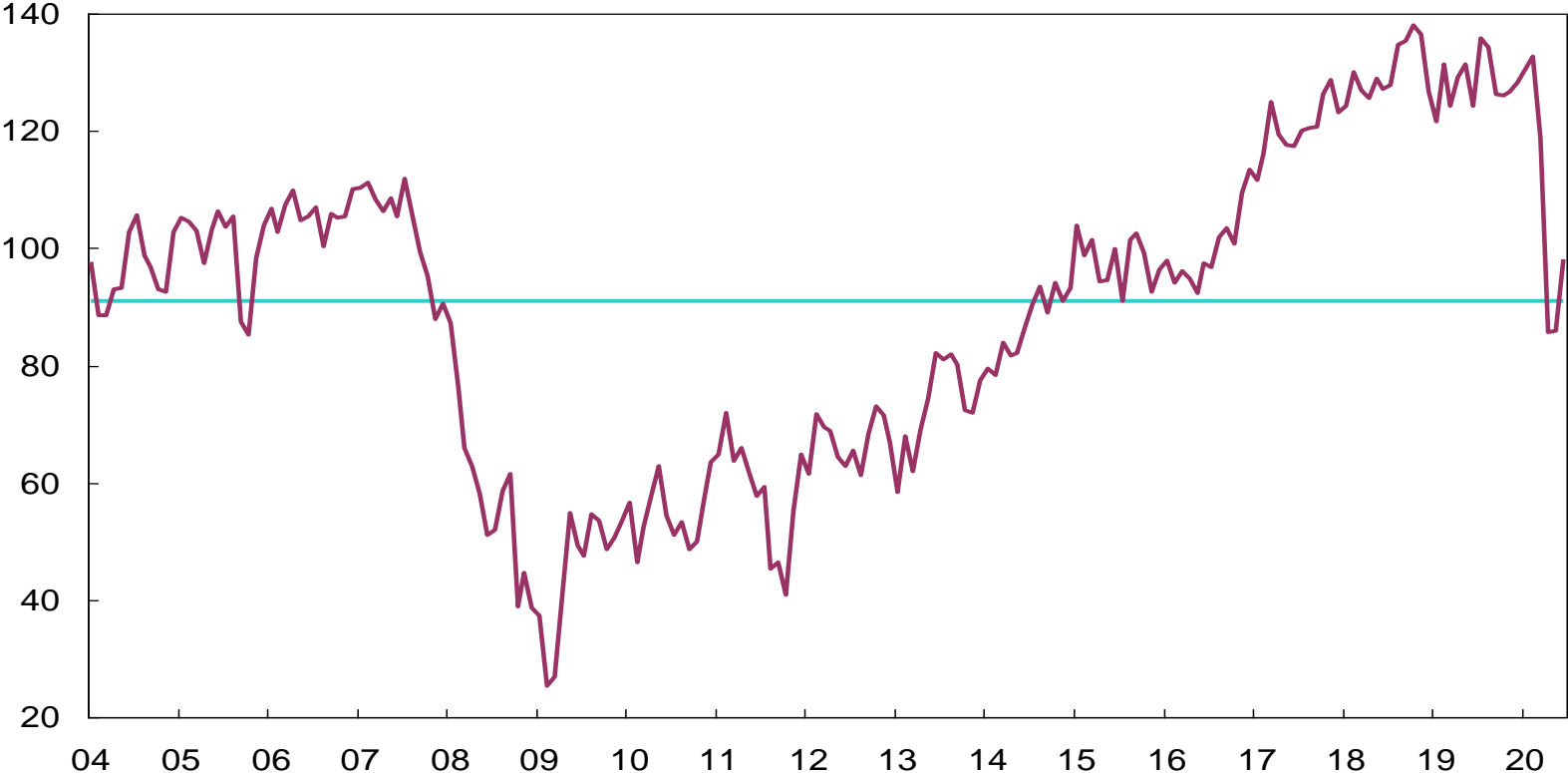
Million



Source: US Department of Labour

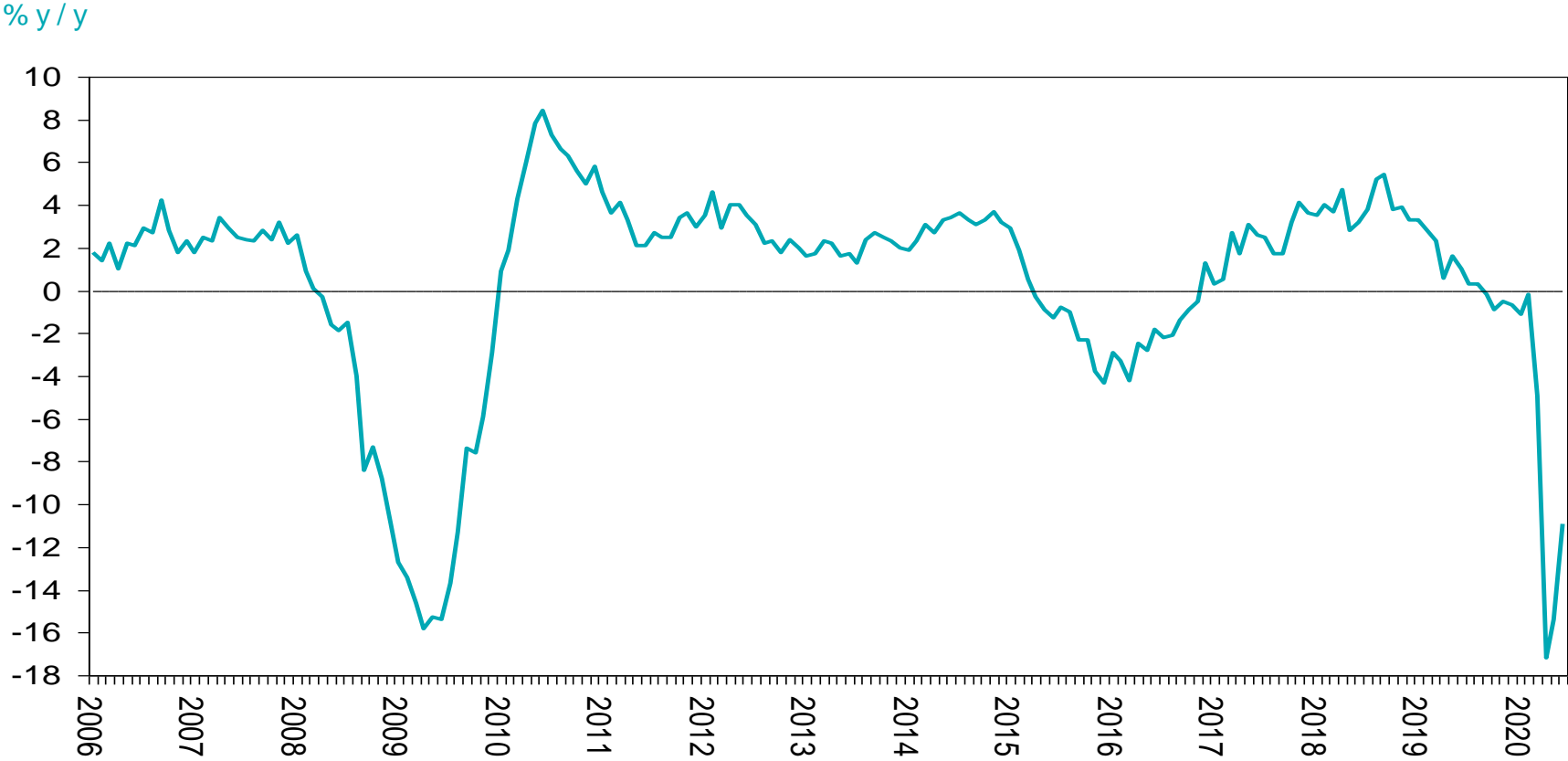
US consumer confidence

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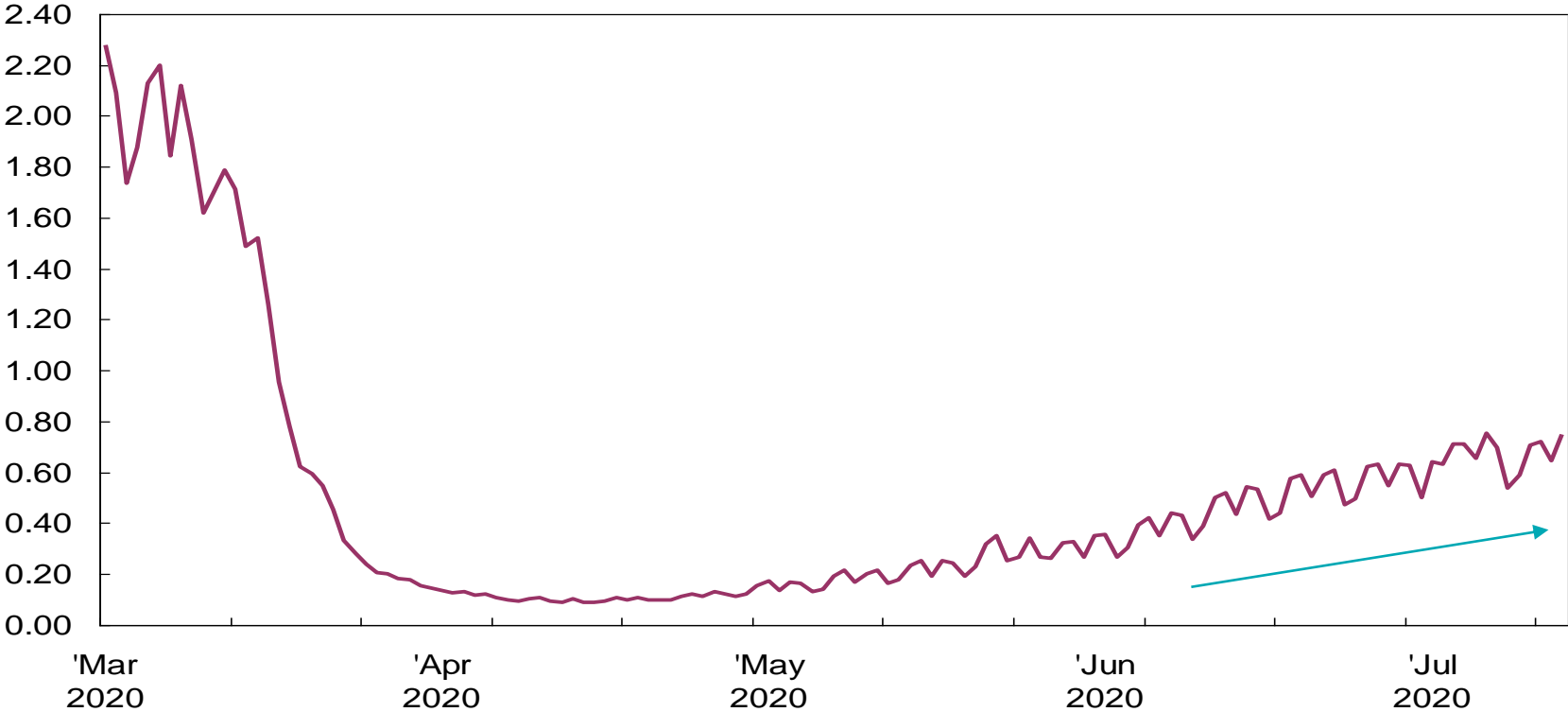
Source: US Conference Board

US industrial production



US number of daily airport passengers

Number of passengers



Source: US Transport Security Administration

SA business confidence (BER)

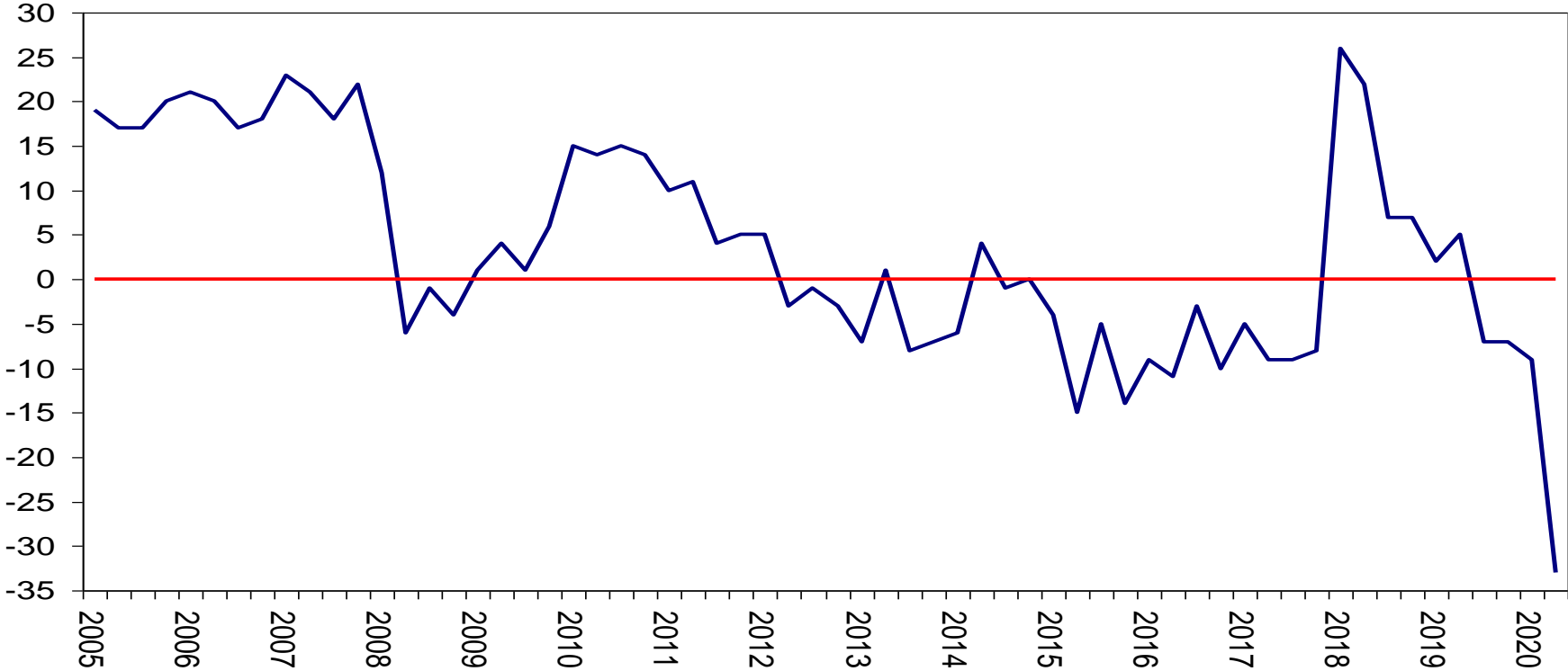
Index



Source: SA Bureau of Economic Research

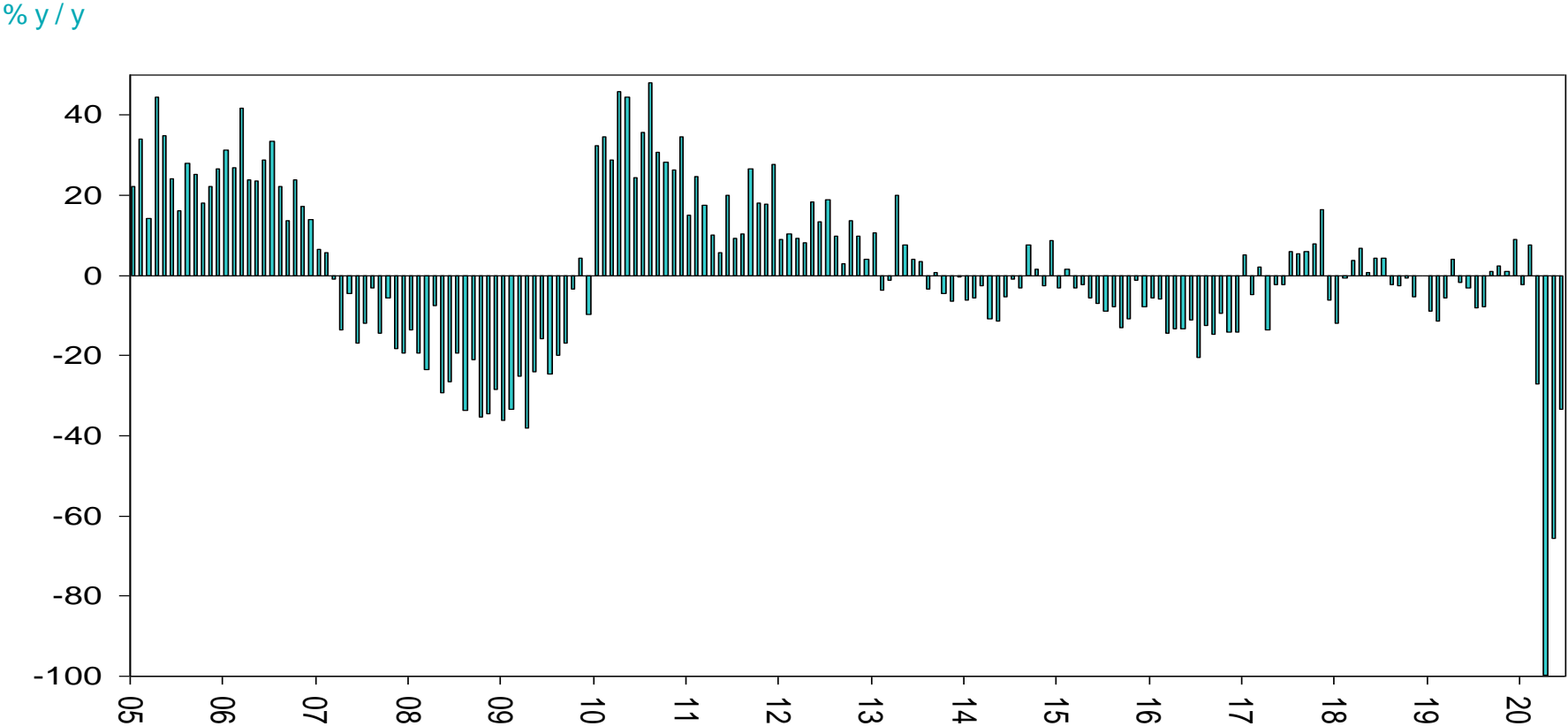
SA consumer confidence (BER)

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Source: Bureau of Economic Research

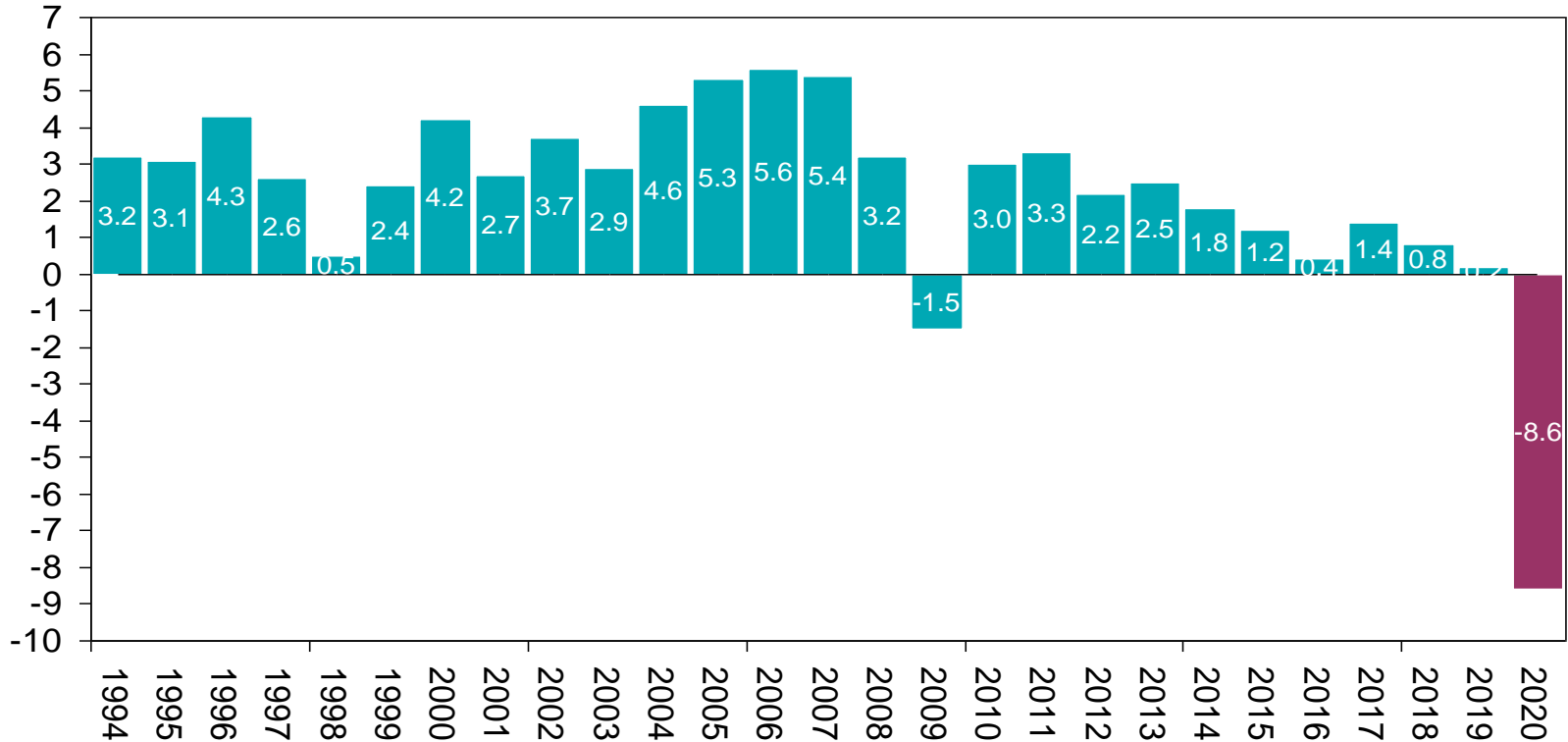
SA vehicle sales (total market)



Source: NAAMSA

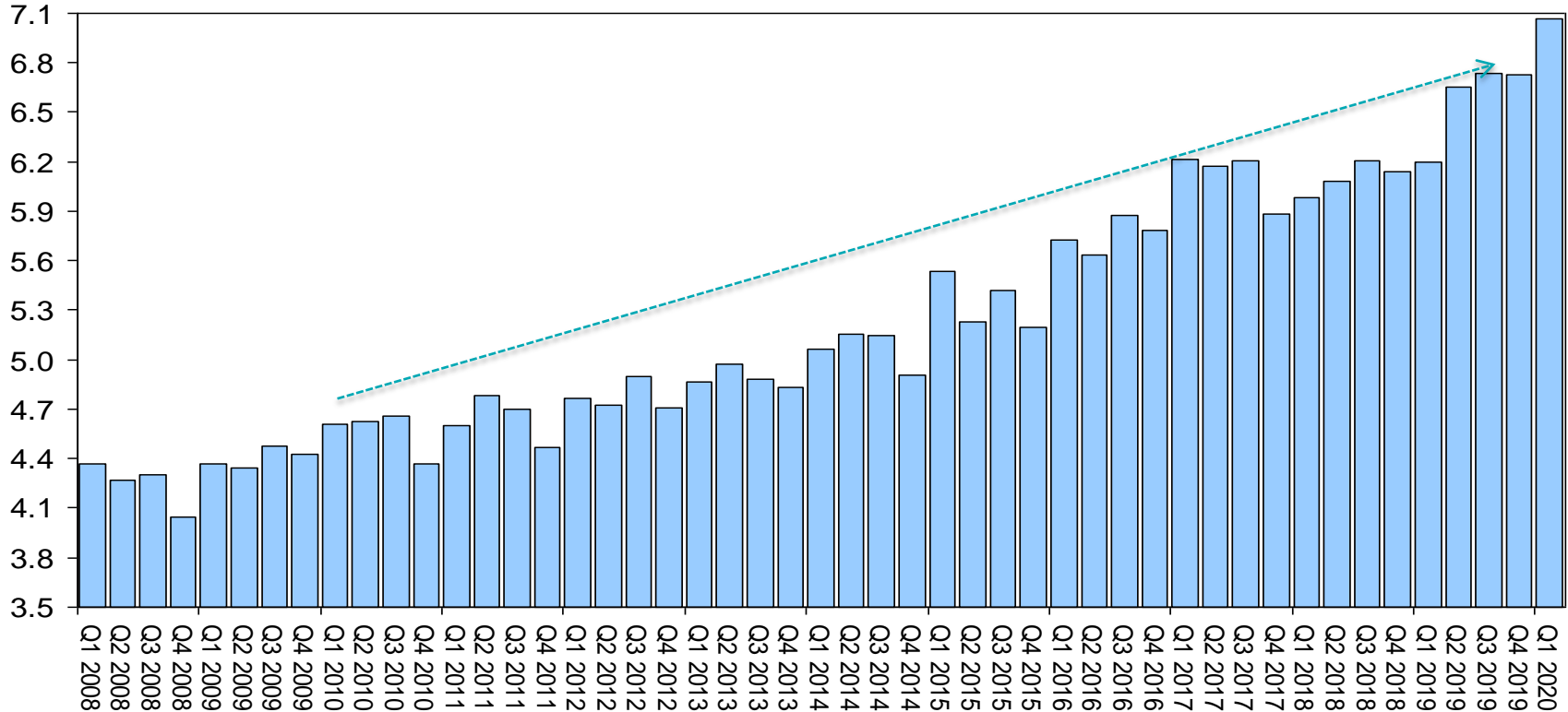
SA GDP annual growth rate

% y/y

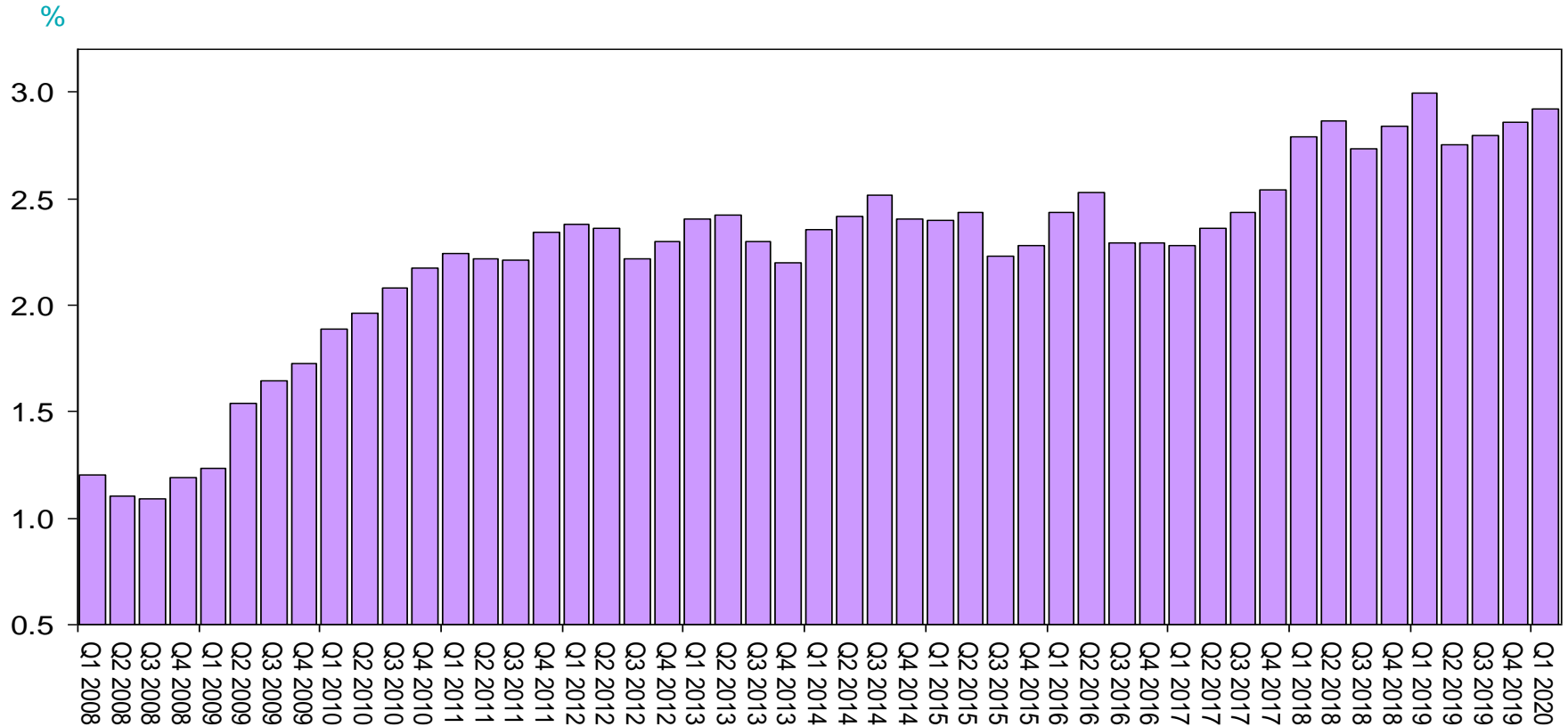


SA number of people unemployed (Standard definition)

Million

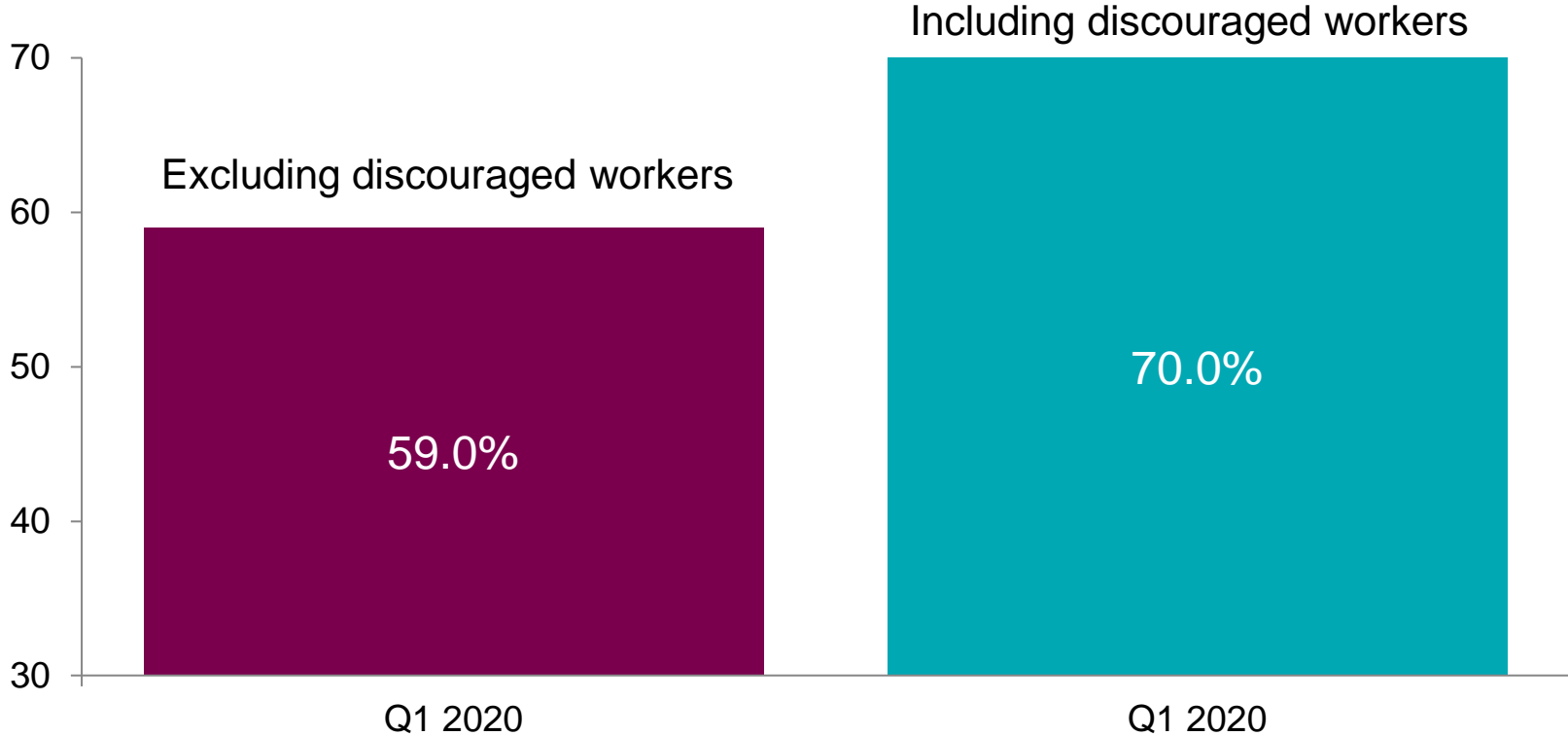


SA discouraged workers



South African youth unemployment rate

%



SA budget revenue over-runs/under-collection

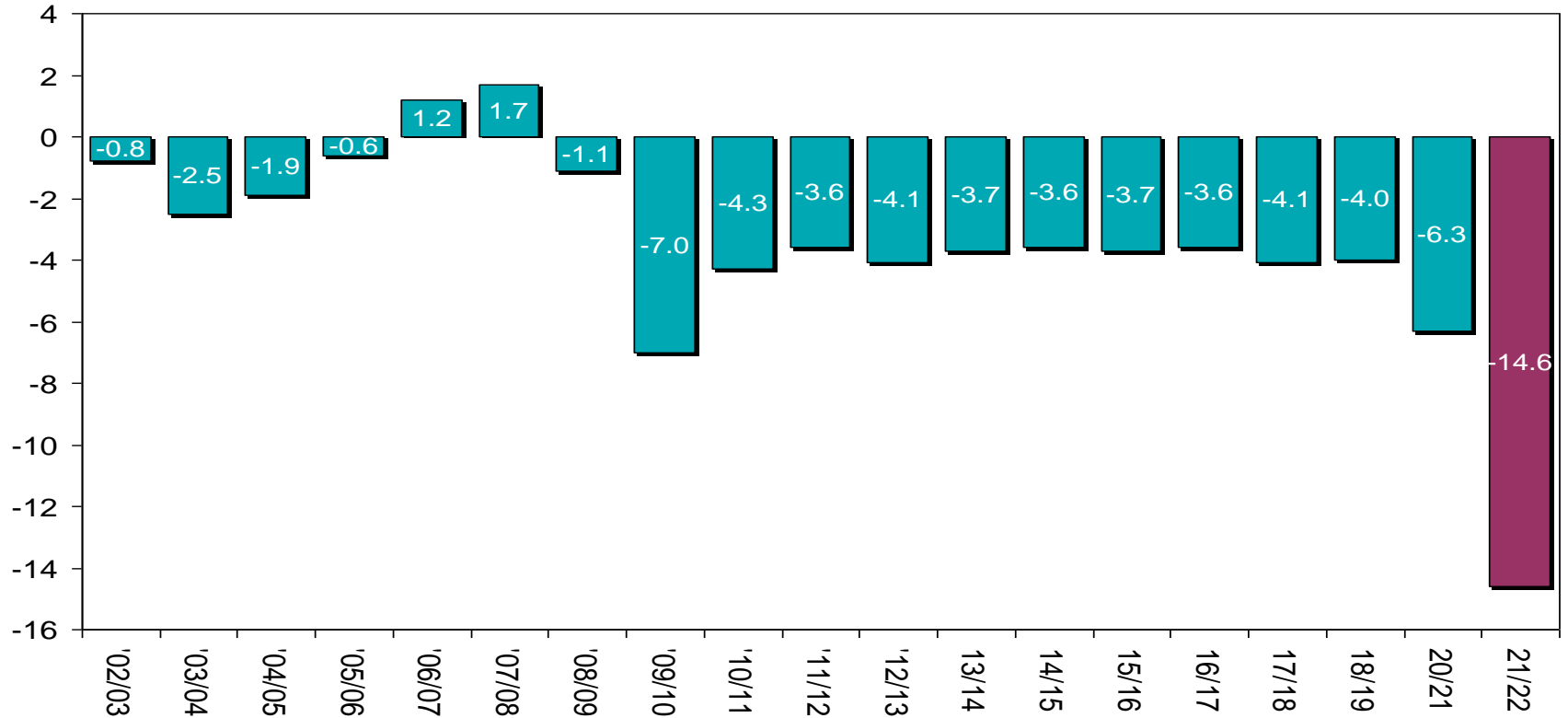
Rbn, relative to the original budget and not the MTBPS



Source: SA National Treasury

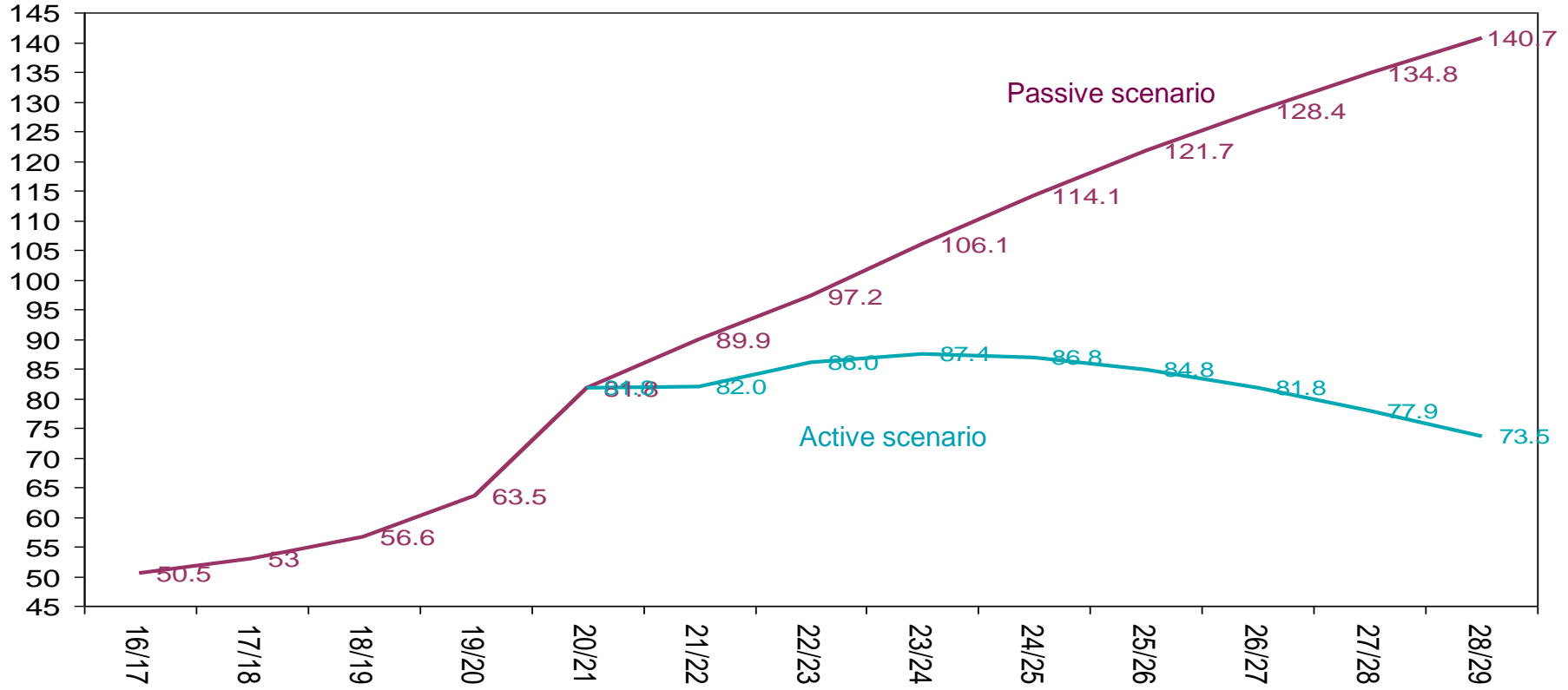
SA budget deficit as % of GDP

%, Fiscal years



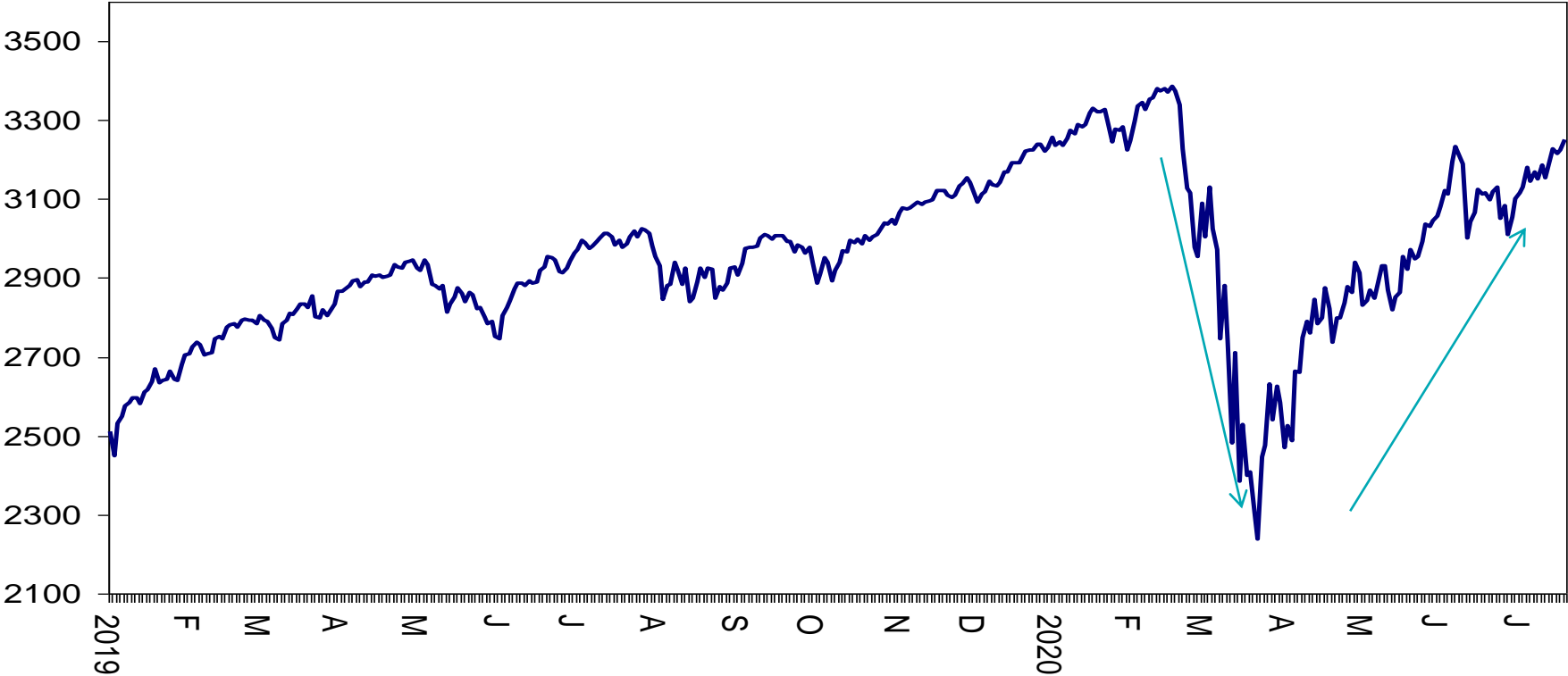
SA government debt outlook (estimates by National Treasury)

% of GDP, fiscal years



US S&P 500

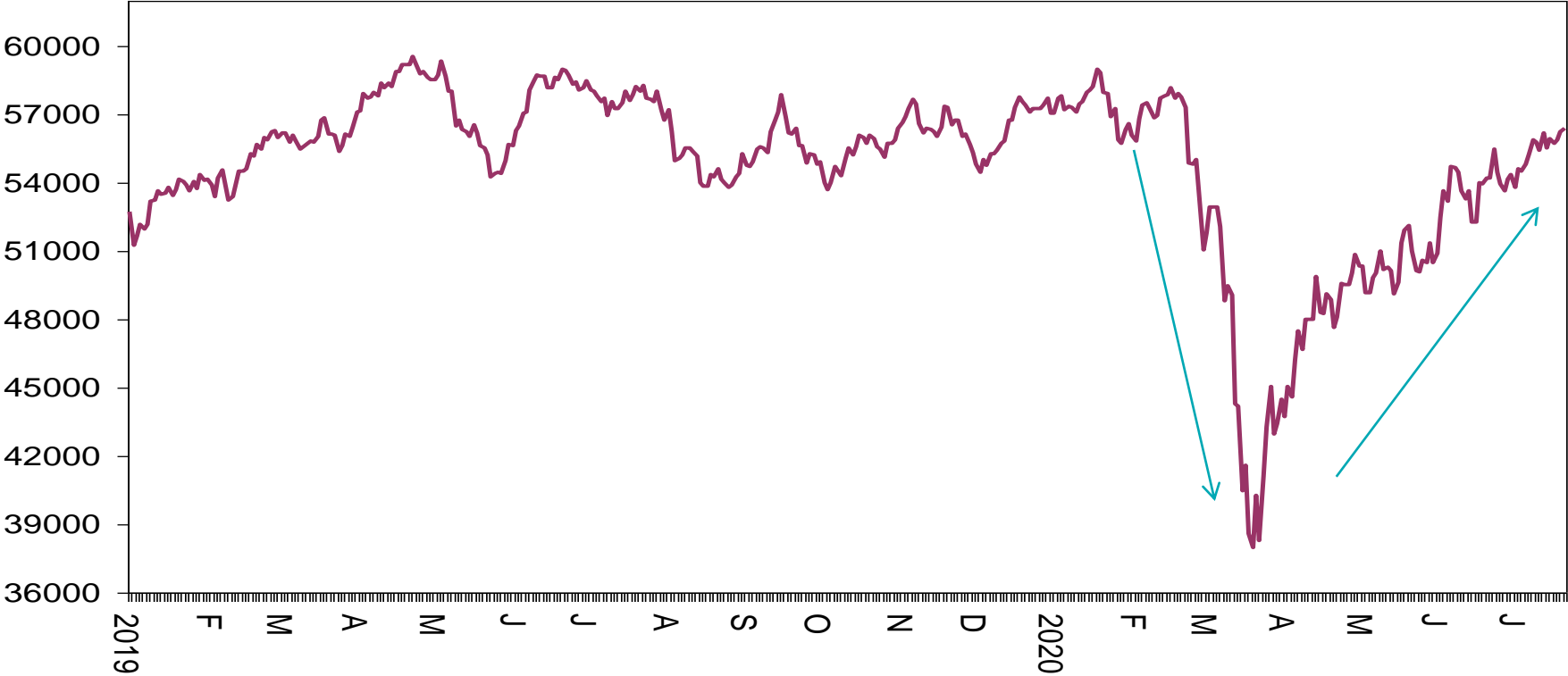
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Source: Macrobond

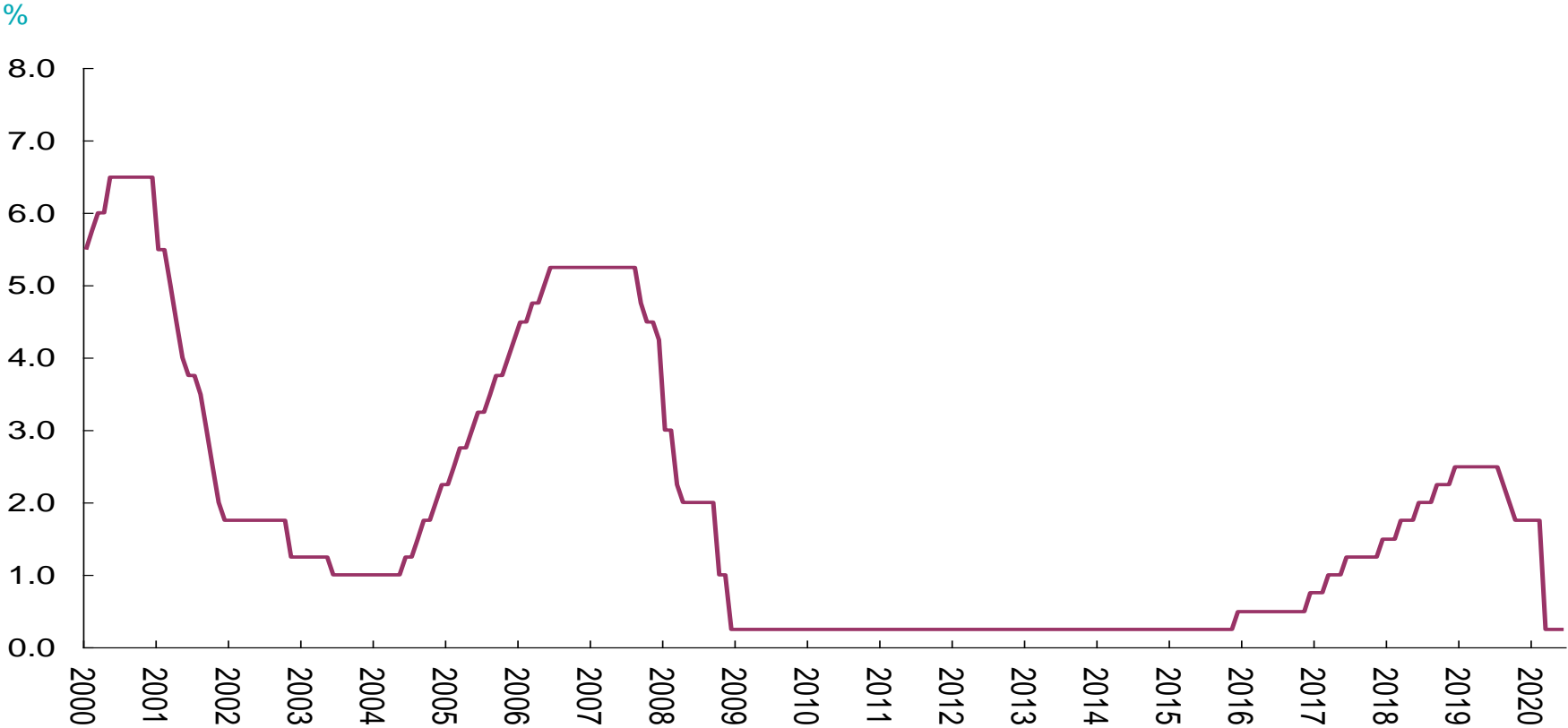
SA equity market

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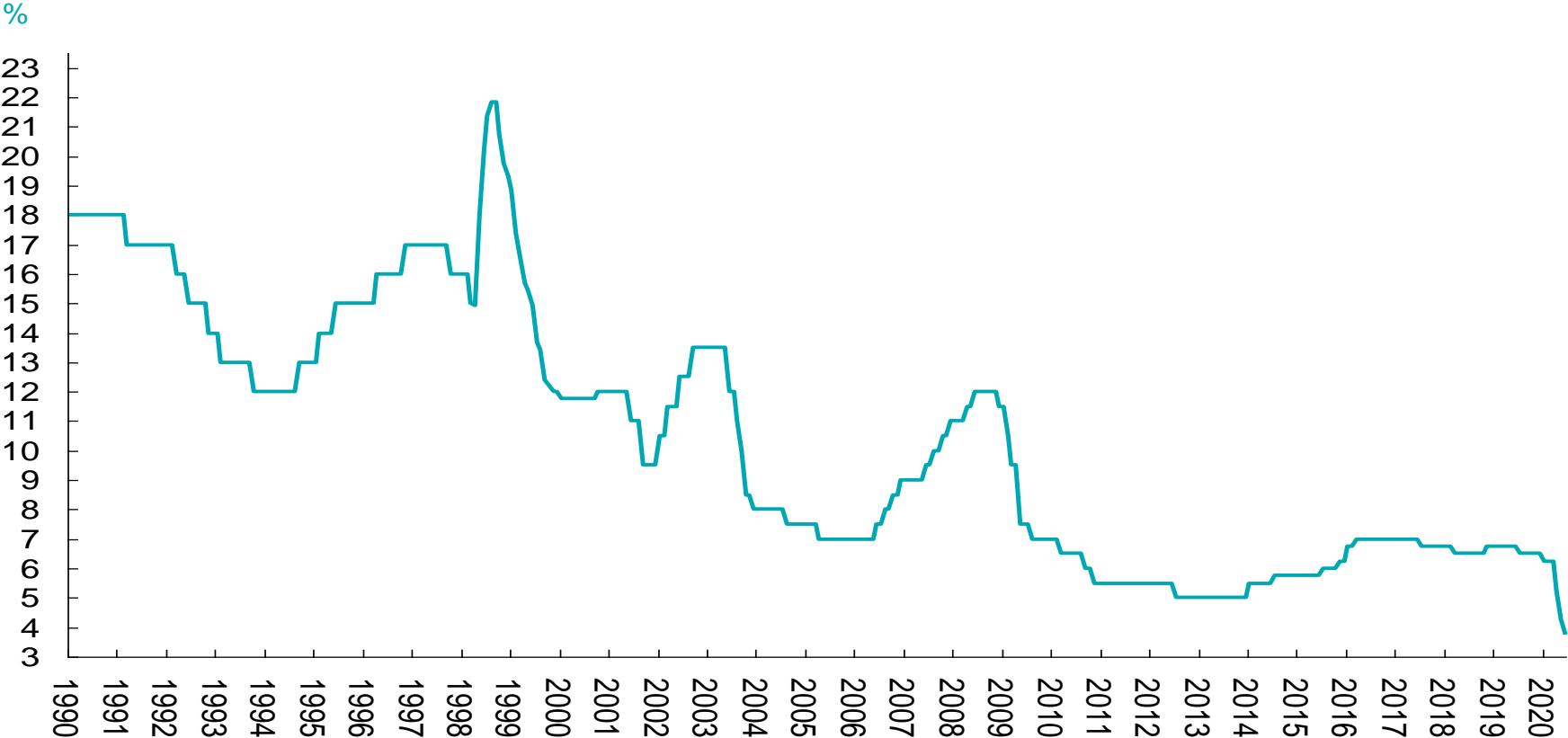
Source: Macrobond

US official interest rates



Source: US Federal Reserve

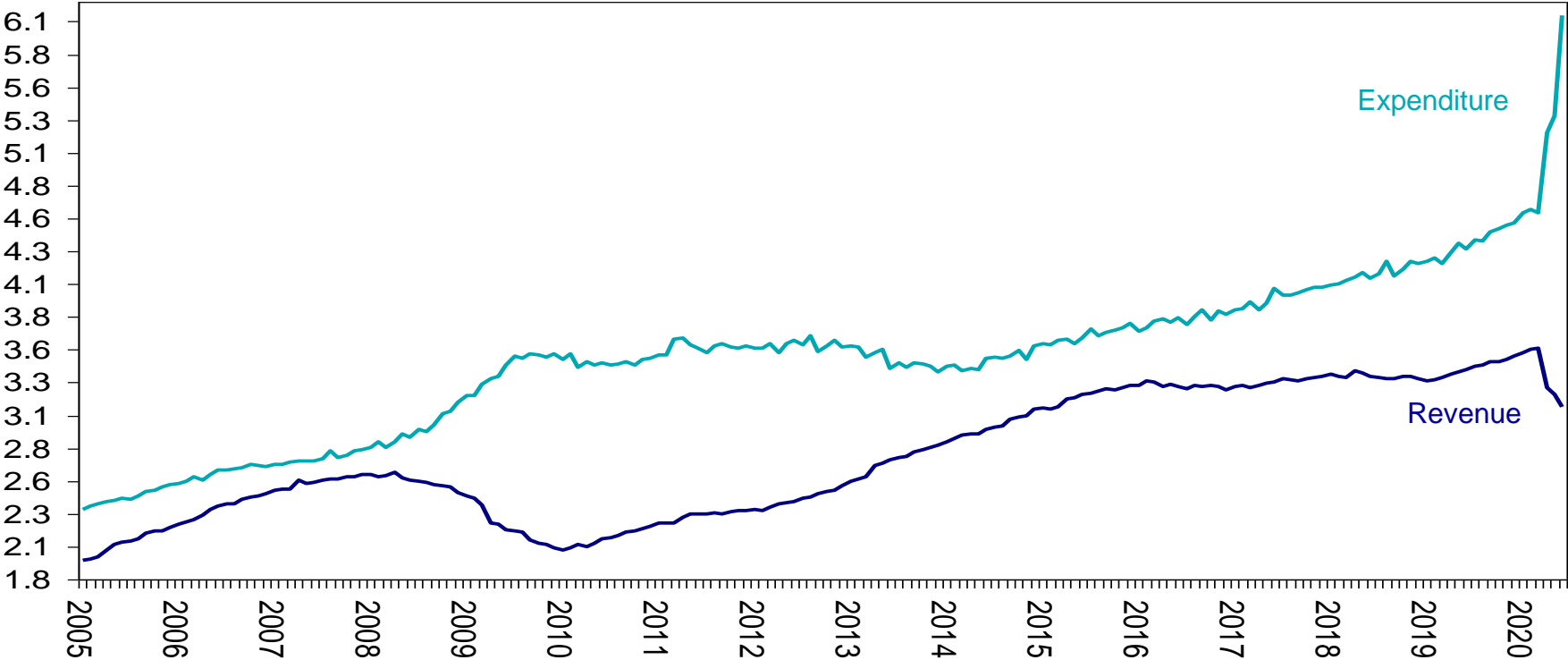
SA official interest rates



Source: South African Reserve Bank

US Federal Budget

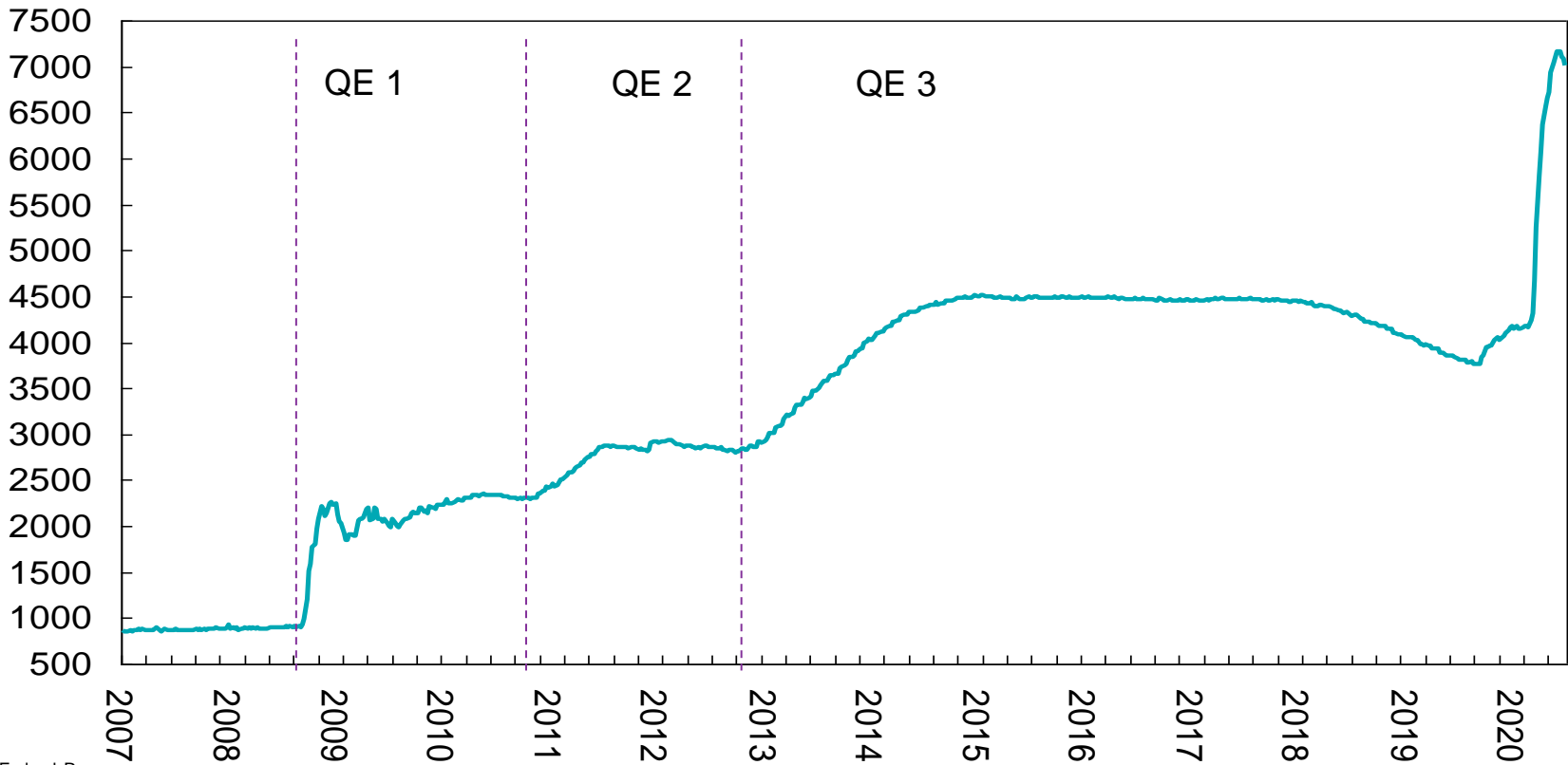
\$ trillion, 12-month running total



Source: US Department of the Treasury

US Federal Reserve total assets

\$ billion



Source: US Federal Reserve

THANK YOU

QUESTIONS?

STANLIB