



ACTUARIAL
 SOCIETY
OF SOUTH AFRICA

QUANTIFYING RISK, ENABLING OPPORTUNITY

RMC Feedback

- RMC Structure
- Recent activities

RMC Members

- Tommie Doubell (Chair)
- Natasha Huggett-Henchie (Deputy Chair)
- André Krüger
- Christiaan Ahlers (FSB)
- Costa Economou
- Gary Velcich
- Gavin Finch
- Giulia Tognon
- Jaco Langner (Council)
- Marius du Toit (FSB)
- Marli Venter
- Michael Badenhorst
- Michael de Villiers
- Mick Jenkins
- Mike Codron
- Sean Neethling
- Selwyn Feldman

RMC Sub Committees

- **Valuator Practising Certificates**
 - Sean Neethling
- **Core Reading and Syllabus**
 - Marli Venter
- **PGN's, Legislation**
 - Natasha Hugget-Henchie
- **Sessional Meetings**
 - Costa Economou

RMC Support

- Mayur Lodhia – Treasury paper on retirement reform
- Joanna Legutko – Treasury paper on charges
- Niel Fourie – Actuarial Society support and co-ordination

Valuator Practising Certificates

- Forms on the website
- Please give detail in CPD record
- Electronic submission, also to the FSB

Core Reading & Syllabus

- Mayor review of Pension syllabus underway.
- More relevant to DC environment.
- Consideration to other countries' courses.

PGNs & Legislation

- Newly implemented:
 - SAP 201 (Valuation reports) – from 1 July
- Upcoming PGNs for review:
 - APN 203 (Valuation exemptions)
 - APN 207 (IAS19 valuations)
 - Proposed guidance on pension projections

Engagement with authorities

- Valuation exemptions
- Minimum Reserve actuarial basis
- DB benefits and taxation
- Annuities from Provident funds
- Retirement reform

Questions

Thank you



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